

General Trias seniors get cash incentives

GENERAL TRIAS CITY, Cavite -- This city's 8,500 senior citizens began receiving cash incentives from the city government following the implementation of a new city ordinance, on top of the benefits they enjoy pursuant to the national Senior Citizens law, which grants them even more perks and discount privileges.

City Mayor Antonio Ferrer assured last March 14 that all 8,500 senior citizens from the city's 33 barangays (villages) shall receive cash incentives out of the city government's allocated funds.

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(Photo collage courtesy of Magallanes FB account)

Cavite's 'sweetest' town celebrates 103rd founding anniversary

MAGALLANES, Cavite -- What a way to prove this town's claim to fame as Cavite's "sweetest" upland municipality than to showcase last March 14 its "Muscovado Festival" which coincides with the local government unit's 103rd founding anniversary.

Mayor Jasmin Magallanes-Bautista, along with Vice Mayor Renato Dimapilis, local officials and townsfolk gathered at the municipal square in front of the historic town hall for opening of the two-day celebration. Bautista led the opening ceremony for wide array of organic and native sugarcane-based products.

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Palace declares March 22 non-working holiday in Cavite

KAWIT, Cavite -- President Rodrigo R. Duterte last March 12, 2019, signed the Proclamation 694 by authority of President Rodrigo R. Duterte last March 12, 2019.

Mayor Angelo Emilio Aguinaldo, one of the great grandsons of Aguinaldo, fondly called Heneral Miong, will lead the wreath-laying ceremony.

Executive Secretary Salvador Mera-

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Ferrer told the beneficiaries during the distribution of cash incentives at the city hall last March 14, “Your patience, comfort, and life’s lessons symbolize your unconditional love to your family, to the city.”

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
BRANCH 15, NAIC, CAVITE

HOME DEVELOPMENT MUTUAL
FUND (PAG-IBIG FUND),

Mortgagee/Petitioner,

-versus-

FNC - 2018-1712
For: Extra-Judicial Foreclosure of
Real Estate Mortgage under Act
3135, as Amended by Act 4118

GABBY BARELA GARCIA
married to JOAN RELIMBO GARCIA,
Mortgagor/Respondent.

X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial petition for sale under Act 3135, as amended by Act 4118 filed by **HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG FUND)**, mortgagee/ petitioner, with office address at the 12th Floor JELP Business Solutions Center, No. 409 Shaw Blvd., Mandaluyong City against **GABBY BARELA GARCIA married to JOAN RELIMBO GARCIA**, with postal address at 082 ESPIRITU ST., TALABA 7, BACOR, CAVITE to satisfy the mortgage indebtedness which as of JULY 10, 2018 amounts to **FOUR HUNDRED TWENTY FOUR THOUSAND NINE HUNDRED SIXTEEN PESOS & 34/100 (P424,916.34)** Philippine Currency, inclusive of interest, penalties and other charges, the undersigned Sheriff will sell at public auction on **March 28, 2019 at 10:00 o'clock** in the morning or soon thereafter at the main entrance of the Office of the Ex-Officio Sheriff at the Hall of Justice formerly Mayor Macario B. Pena Memorial Hall, Naic, Cavite, to the highest bidder, for cash and in Philippine currency, the following described property with all the improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE
NO. 057-2017023752

A parcel of land (LOT 14 BLOCK 29 OF THE CONSOLIDATION SUBDIVISION PLAN PCS-04-025948, BEING A PORTION OF LOT 2929-A, PSD-04-213716; LOT 2931-A, PSD-04-213715; LOT 2930 AND 2932, BOTH OF NAIC ESTATE (VS-04-000597), L.R.C. RECORD NO. 8340), SITUATED IN BARANGAY TIMALAN, MUNICIPALITY OF NAIC, PROVINCE OF CAVITE, ISLAND OF LUZON. BOUNDED ON THE SE ALONG LINE 1-2 BY LOT 25 BLOCK 29; ON THE SW ALONG LINE 2-3 BY LOT 15 BLOCK 29; ON THE NW ALONG LINE 3-4 BY ROAD LOT 32 (6.50 M. ROW); AND ON THE NE ALONG LINE 4-1 BY LOT 13 BLOCK 29, ALL OF THE CONSOLIDATION SUBDIVISION PLAN. BEGINNING AT A POINT MARKED "1" ON PLAN, BEING S 40 DEG. 29' E., 2247.85 M. FROM MON. #17 NAIC ESTATE, THENCE S 65 DEG. 41' W, 6.00 M. TO POINT 2; N. 24 DEG. 19' W, 9.01 M. TO POINT 3; N 65 DEG. 41' E, 6.00 M. TO POINT 4; S 24 DEG. 19' E, 9.01 M. TO POINT OF BEGINNING, **CONTAINING AN AREA OF FIFTY FOUR (54) SQUARE METERS** x xxxx.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

Prospective bidders or buyers are hereby enjoined to investigate for themselves, the title herein above-described and the encumbrances thereon, if any there be.

In case of the absence of any participating bidder on the above-scheduled date, said auction sale will be reset and finally held on **April 04, 2019** at the same place and time above-mentioned.

Naic, Cavite, February 15, 2019.

(Sgd.) **MA. CAROLINA M. POTENTE**
Sheriff IV

HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG FUND)
12th Floor JELP Business Solutions Center,
No. 409 Shaw Blvd., Mandaluyong City

GABBY BARELA GARCIA married to JOAN RELIMBO GARCIA
082 ESPIRITU ST., TALABA 7,
BACOR, CAVITE

Publication : PERLAS NG SILANGAN BALITA
Dates : March 11, 18 & 25, 2019

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 23
TRECE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND,

Mortgagee,

FORECLOSURE CASE NO. F-328-18

-versus-

MA. GLENE G. ACOSTA,
Mortgagor/s.
x- - - - -x

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **HOME DEVELOPMENT MUTUAL FUND**, with business address at 12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagor/s, **MA. GLENE G. ACOSTA**, with residence and postal address at Lot 11, Block 20, Camachile Subdivision, Pasong Camachile, General Trias, Cavite to satisfy the mortgage indebtedness which as of October 3, 2018 amounts to **THREE HUNDRED SIXTEEN THOUSAND FOUR HUNDRED FIFTY FOUR PESOS AND 80/100 (P316,454.80)** Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **June 04, 2019** at 2:00 o'clock in the afternoon at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following property/ies with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE
NO. T-1283537

A parcel of land (Lot 11, Blk. 20 of the cons. subd. plan Pes-04-016688, being a portion of Lot 1973 of the San Francisco de Malabon Friar Lands Estate, Rs-04-002954, G.L.R.O. Rec. No. 5960), situated in the Brgy. of Pasong Camachile, Mun. of Gen. Trias, Prov. of Cavite, Is. of Luzon. Bounded on the SW., along line 1-2 by Lot 10; on the NW., along line 2-3 by Lot 13; on the NE., along line 3-4 by Alley 12; on the SE., along line 4-1 by Lot 9, all of the subd. plan. Beginning at a point marked "1" on plan. **x x x containing an area of THIRTY SIX (36) SQUARE METERS** x x x

All sealed bids must be submitted to the undersigned on the above state time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **June 11, 2019** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property/ies and encumbrances thereon, if any there be.

Trece Martires City, **March 04, 2019.**

(Sgd.) **LUCIO C. ALEJO III**
Sheriff IV

Copy furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor JELP Business Solutions Center,
No. 409 Shaw Boulevard, Mandaluyong City

MA. GLENE G. ACOSTA
Lot 11, Block 20, Camachile Subdivision,
Pasong Camachile, General Trias, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : March 11, 18 & 25, 2019

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 23
TRECE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND,

Mortgagee,

FORECLOSURE CASE NO. F-329-18

-versus-

RONALDO SANTOS ALBUDIN
married to MARIBEL C. ALBUDIN,
Mortgagor/s.
x- - - - -x

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **HOME DEVELOPMENT MUTUAL FUND**, with business address at 12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagor/s, **RONALDO SANTOS ALBUDIN married to MARIBEL C. ALBUDIN**, with residence and postal address at 88-A Masagana St., Sta. Ana, Pateros, Metro Manila to satisfy the mortgage indebtedness which as of October 3, 2018 amounts to **ONE MILLION SIX HUNDRED SEVENTY THOUSAND TWO HUNDRED FIFTY THREE PESOS AND 34/100 (P1,670,253.34)** Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **June 04, 2019** at 2:00 o'clock in the afternoon at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following property/ies with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE
NO. T-784718

A parcel of land (Lot 40, Blk. 66 of the subd. plan, Psd-04-087331, being a portion of Lots described on Blk. 49, Psd-04-086693, LRC Rec. No.) situated in the Brgy. Santiago, Mun. of Gen. Trias, Province of Cavite. Bounded on the NE., SE., along lines 1-2-3 by Road Lot 3; on the SE., along lines 3-4-5 by Alley 28; on the SW., along line 5-6 by Lot 28; on the NW., along line 6-1 by Lot 39, all Blk. 66 of the subd. plan. Beginning at a pt. marked "1" on plan. **x x x containing an area of FIFTY SIX (56) SQUARE METERS** x x x

All sealed bids must be submitted to the undersigned on the above state time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **June 11, 2019** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property/ies and encumbrances thereon, if any there be.

Trece Martires City, **March 04, 2019.**

(Sgd.) **LUCIO C. ALEJO III**
Sheriff IV

Copy furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor JELP Business Solutions Center,
No. 409 Shaw Boulevard, Mandaluyong City

RONALDO and MARIBEL C. ALBUDIN
88-A Masagana St., Sta. Ana, Pateros, Metro Manila

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : March 11, 18 & 25, 2019

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
& EX-OFICIO SHERIFF
IMUS, CAVITE

UNITED COCONUT PLANTERS BANK,
Mortgagee,

- versus -

EXTRA-JUDICIAL FORECLOSURE OF
REAL ESTATE MORTGAGE UNDER
ACT 3135 AS AMENDED BY ACT 4118

F.C. CASE NO. 16693-19

CECILIO J. TALAMO, represented by
His Atty.-in-Fact, NEILBERT T.
GERODIAS,
Mortgagors,

X----- X

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135 as amended by Act 4118 filed by **UNITED COCONUT PLANTERS BANK**, Mortgagee, with principal place of business at UCPB Executive Bldg., Makati Ave., Makati City against **CECILIO J. TALAMO, represented by his Atty.-in-Fact, NEILBERT T. GERODIAS**, Mortgagor, with residential and postal address at Blk. 12, Lot 47, Lancaster Village Phase 1, Tabon, Kawit, Cavite to satisfy the mortgage indebtedness which as of January 31, 2019 amounts to **ONE MILLION ONE HUNDRED EIGHTY EIGHT THOUSAND ONE HUNDRED TWENTY PESOS & 02/100 (P1,188.120.02)**, Philippine Currency, excluding interest and penalties, attorney's fees, but excluding sheriff's fees and all other charges incidental to this foreclosure and sale the undersigned will sell at public auction on **MAY 07, 2019 at 10:00 A.M.** or soon thereafter at the main Entrance of the Office of the Clerk of Court, RTC Multiple Sala, Aguinaldo Highway, Imus, Cavite, to the highest bidder, for CASH and in Philippine Currency, the following property with all improvements therein, to wit:

TRANSFER CERTIFICATE OF TITLE
NO. (057-2013019370) 071-2015004060

“A parcel of land (Lot 47, Blk. 12 of the cons./subd. Plan, Pcs-04-025515, being a portion of the cons. of Lot 2, Psu-128532 & Psu-009358 L.R.C. Rec. 46201), situated in the Brgy. Of Tabon, Mun. of Kawit, Prov. Of Cavite, Is. Of Luzon. Bounded on the NW. along line 1-2 by Road Lot 15, on the NE., along line 2-3 by Lot 46, Blk. 12; both of the cons.-subd. Plan; on the SE., along line 3-4 by BARTOLOME SAPIDA; and on the SW., along line 4-1 by Lot 48, Blk. 12 of the cons. and subd. Plan. x x x containing an area of EIGHTY EIGHT (88) SQUARE METERS.” x x x

All sealed bids must be submitted to the undersigned on the above stated time and date.

In the event the public auction should not take place on the said date, it shall be held on **MAY 14, 2019 at 10:00 A.M.** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrance therein if any there be.

Imus, Cavite, March 13, 2019.

(Sgd.) **WILMAR M. DE VILLA**
Sheriff IV

APPROVED:

(Sgd.) **REGALADO E. EUSEBIO**
Clerk of Court VI & Ex-Oficio
Sheriff

COPY FURNISHED:

UNITED COCONUT PLANTERS BANK
UCPB Executive Bldg., Makati Ave., Makati City

CECILIO J. TALAMO and NEILBERT T. GERODIAS
Blk. 12, Lot 47, Lancaster Village Phase 1
Tabon, Kawit, Cavite and 3058 Bagac St., Managuit, Tondo, Manila

Publication : PERLAS NG SILANGAN BALITA
Dates : March 18, 25 and April 1, 2019

Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
BRANCH 90
City of Dasmariñas, Cavite
(046) 970-88-45

MARIA CINDY G. TOBIAS,
Petitioner,

- versus -

CIVIL CASE NO. DC-592-16

JULIUS M. TOBIAS,
Respondent.

X-----X

ORDER

This is a petition for declaration of nullity of marriage of the above-named petitioner MARIA CINDY G. TOBIAS, to the respondent JULIUS M. TOBIAS based on Article 36 of the Civil Code, and as the respondent could not be found in the given address as per information relayed by respondent's sister, thus in accordance with A.M. No. 02-11-10-SC, let this order and the Summons hereunder be published in a newspaper of general circulation in accordance with the said Rule.

SO ORDERED.

City of Dasmariñas, Cavite, March 4, 2019.

(Sgd.) **ROMEO DIZON TAGRA**
Assisting Presiding Judge

SUMMONS

TO: **JULIUS M. TOBIAS**
92 Sta. Escolastica Village
Baguio City

GREETINGS:

WHEREAS, on July 8, 2016, petitioner Maria Cindy G. Tobias, through counsel filed a verified petition for Declaration of Nullity of Marriage against respondent Julius M. Tobias, based on Article 36 of the Civil Code, wherein petitioner prays to declare her marriage with respondent null and void for being bigamous.

NOW THEREFORE, the respondent JULIUS M. TOBIAS with last known address at 92 Sta. Escolastica Village, Baguio City, is hereby summoned pursuant to Section 6 of A.M. No. 02-11-10-SC Re: Rules on the Declaration of Absolute Nullity of Void Marriages and Annulment of Voidable Marriages; you are therefore required to file with the Office of the Clerk of Court, Regional Trial Court Branch 90, City of Dasmariñas, Cavite, your responsive pleading and/or answer to the above-entitled petition within thirty (30) days from the last date of publication serving at the same time a copy of your responsive pleadings and/or answer upon petitioner's counsel Atty. Reina M. Villa, at Blk. 16, Lot 7 P-1, Buro 2, City of Dasmariñas, Cavite. Failure on your part to do so within the period prescribed, the court will render judgment against you for the relief prayed for in the petition.

Let this Summons be published at the expense of the petitioner in a newspaper of general circulation in the Philippines once a week for two (2) consecutive weeks. Furthermore, a copy of the Summons together with a copy of petition and its annexes be sent to the last known address of the respondent JULIUS M. TOBIAS through registered mail with return card.

WITNESS THE HONORABLE ROMEO DIZON TAGRA, Assisting Presiding Judge of this Court, this 4th day of March, 2019.

(Sgd.) **MARCELAL B. BAYBAY**
Clerk of Court VI

Publication: PERLAS NG SILANGAN BALITA
Dates : March 11 & 18, 2019

Sales of imported vehicles rose 12% in Feb

Sales of imported vehicles grew 12 percent in February from the same month a year ago, a sign of hope after a difficult 2018.

The Association of Vehicle Importers and Distributors, Inc. (AVID) said in a statement last March 14 that vehicle sales reached 7,876 units in February from 7,017 units in the same month last year.

Sales for the first two months, however, were still below last

EXTRAJUDICIAL SETTLEMENT OF ESTATE
WITH SPECIAL POWER OF ATTORNEY

NOTICE is hereby given that the estate of the late **SPOUSES MAKALAYA E. ROSANES and LOURDES B. ROSANES** who died intestate in Alfonso, Cavite on January 16, 2019 and September 10, 2005, respectively, consisting of certain REAL properties more particularly described as follows:

1. "A parcel of residential land covered by Tax Declaration of Real Property Number 01 0002 00174 located at Mabini St. Poblacion II, Alfonso, Cavite with an area of NINETY SQUARE METERS (90 sq.meters)."

2. "A parcel of residential land covered by Transfer Certificate of Title No. 40230 & Tax Declaration of Real Property Number 01 0003 00417 located at Rizal St. Poblacion III, Alfonso, Cavite with an area of THREE HUNDRED EIGHTEEN and THIRTY NINE SQUARE METERS (318.39 sq.meters)."

3. "A parcel of residential land covered by Tax Declaration of Real Property Number 01 0003 00418 located at Rizal Street, Brgy. Poblacion III, Alfonso, Cavite with an area of SEVENTY ONE SQUARE METERS (71 sq.meters)."

4. "A parcel of agricultural land covered by Transfer Certificate of Title No. 9522 & Tax Declaration of Real Property Number 01 0030 00564 located at Brgy. Taywanak Ibaba, Alfonso, Cavite with an area of TWENTY NINE THOUSAND SEVEN HUNDRED SIX SQUARE METERS (29,706 sq.meters)".

has been adjudicated and extrajudicially settled by and between their heirs;

Further ADRIAN RAPHAEL B. ROSANES has named, constituted and appointed his sister JULIETA ROSANES ROZUL as his own, true and lawful ATTORNEY-IN-FACT, for him and in his name, place and stead to EXERCISE ACTS OF ADMINISTRATION, MANAGEMENT OR CONVEYANCE, under such terms and conditions and for such price as she may deem fit and which she believes is beneficial and advantageous, to whomsoever may lease or purchase the abovementioned properties;

That she has full power and authority to act for and in his behalf, sign in his behalf, and bind on any action or undertaking she may pursue or agreements she may conclude, and for her to consummate the transfer and conveyance of the property and execute the requisite documents and/or instruments conveying such property as may be required, for and in his name.

HEREBY GRANTING unto his representative full power and authority to execute and perform every act necessary to render effective the power to perform the aforesaid purpose, as though he himself, has so performed it, and HEREBY APPROVING ALL that she may do by virtue hereof with full right of substitution of her person and revocation of this instrument

on February 4, 2019 at Tagaytay City, Cavite, Philippines before Notary Public Atty. Fe Editha Hernandez-Oronico and entered in her Notarial Register as Doc. No. 232; Page No. 48; Book No. XXXIII; Series of 2019.

(Sgd.) **Both heirs**

Publication : PERLAS NG SILANGAN BALITA
Dates : March 4, 11 & 18, 2019

year’s level by 8 percent to 14,499 units from 15,712 units sold in the same period in 2018.

“We are encouraged by the good sales performance of AVID for the month which signals stronger consumer confidence as well as preference for top-notch products,” said AVID President Ma. Fe Perez-Agudo.

“While we are still in the early part of the year, we have gotten over the hump and expect a robust recovery for the automotive industry,” she added.

Higher excise taxes under the Duterte administration, coupled with high inflation rates dampened the demand of Filipino consumers for new vehicles last year.

AVID is composed of 17 companies that represent 26 global brands such as Audi, Porsche, Mercedes-Benz, Hyundai, Chevrolet, and Subaru.

DEED OF EXTRAJUDICIAL SETTLEMENT
OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **ROLANDO DELMO ASAN** who died intestate on May 23, 2012 in Manila, consisting of a parcel of land situated in the Brgy. Malagasang II, Mun. of Imus, Prov. of Cavite, embraced in and covered by Transfer Certificate of Title No. T-874944, containing an area of EIGHTY FOUR (84) SQUARE METERS, more or less, has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights and interest over the said property in favor of HANA AYLANI P. ASAN and HANI VAN P. ASAN on February 28, 2019 in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 172; Page No. 36; Book No. VII; Series of 2019.

(Sgd.) Heirs

Publication : PERLAS NG SILANGAN BALITA
Dates : March 4, 11 & 18, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased **REYNALDO EDWIN L. EDONES** who died intestate on November 12, 2018 in Imus City, consisting of his conjugal share or 1/2 of the parcel of land, with improvements thereon, covered by TCT No. T-1071839 of the Registry of Deeds for the Province of Cavite, situated in Brgy. of Alapan, Mun. of Imus, Prov. of Cavite, containing an area of EIGHTY ONE SQ. METERS & TEN SQ. DECIMETERS (81.10) has been adjudicated and extrajudicially settled by and between his heirs EQUALLY, resulting in the distribution of the ownership of the above described property as AIDA O. EDONES, 75% and THEA O. EDONES, 25% on February 28, 2019 in the City of Imus, Province of Cavite, Philippines before Notary Public Atty. Epifanio M. Almeda, CPA and entered in his Notarial Register as Doc. No. 431; Page No. 88; Book No. LXX; Series of 2019.

(Sgd.) Both heirs (THEA O. EDONES Assisted by mother & natural guardian AIDA O. EDONES)

Publication : PERLAS NG SILANGAN BALITA
Dates : March 11, 18 & 25, 2019

Neda: GDP growth to hit 8-year low if reenacted budget extends until yearend

Economic growth will slide to its lowest in eight years if the government operates on a reenacted budget for the entire year, the country’s chief economist said last March 13. Citing estimates of the state planning agency National Economic and Development Authority Pernia said that if (Neda), Socioeconomic Planning Secretary and Neda chief Ernesto M. Pernia said that if Congress cannot pass the P3.757-trillion 2019 national bud-

get and instead keeps on operating with the reenacted appropriations, the gross domestic product (GDP) could only grow by 4.2-4.9 percent. Neda’s projected GDP growth range if the reenacted budget extends for the entire 2019 will be the lowest since the 3.7 percent posted in 2011. Pernia said that if the reenacted budget will be implemented until August, as Senator Panfilo Lacson had projected, GDP growth would slow to just 4.9-5.1 percent.

DEED OF EXTRA JUDICIAL SETTLEMENT
OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **ANACLETA D. SALVADOR** who died intestate on October 5, 2018 in Long Beach Memorial Medical Center, Long Beach, California, USA, consisting of a certain personal property in the form of Savings Account deposit with Philippine Veterans Bank, Camp Aguinaldo Branch Boni Serrano Ave., Murphy, Cubao, Quezon City, covered by Savings Account No. 2020149233 has been adjudicated and extra-judicially settled by and among her heirs with waiver of rights, interests and participation over the said Saving Account in favor of TERESITA S. TAPIADOR on September 26, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 351; Page No. 71; Book No. 112; Series of 2019.

(Sgd.) Affiants/heirs (With Teresita S. Tapiador signing for herself and for Manuel D. Salvador)

Publication : PERLAS NG SILANGAN BALITA
Dates : March 18, 25 and April 1, 2019

DTI encourages local businesses to pursue halal certification

Small and medium-sized businesses in the Philippines should get halal certification for their local products, the Department of Trade and Industry (DTI) said last March 14. “Sa mga food fair exhibitors, consider that your products be certified halal and watch your market grow,” Trade Secretary Ramon Lopez said in a speech during the 2019 National Food Fair in SM Megamall, Mandaluyong City. Halal certified products are considered healthier because they have no alcohol content or pork or pork-derived ingredients. Lopez said halal should not be solely associated with the Muslim religion as they are recognized as “clean and healthy.” “Halal should not be associated with the religion of Muslim. Ha-

lal is an extra certification or affirmation that the product is clean, pure and healthy,” the Trade Secretary said in English and Filipino. “It is a lifestyle product,” he added. “Ganun ang perception na possible attributes na ididikit sa mga halal products.” Halal means “permissible or prescribed by Islam,” but it is also a standard of quality for non-Muslim consumers. There is a growing market in Singapore and Muslim tourists for halal products, Lopez noted. “They are mainstreaming ibig sabihin ginagawang available ang grocery store na puro halal ang nandun na ginagawang available for the products. Ganun kalakas ang market not only in Singapore, pati mga turista na nandun,” he said.

AUCTION SALE

LAJ JARO PAWNSHOP INC.-Head Office
Stall No.5, Pasillo G, Imus Public Market
Tanzang Luma, Imus City, Cavite (4103) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Trece Martirez City Branch
213 San Agustin St., Trece Martirez City (4109) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Gen. Trias Branch
Block 43-A, Lot 4C, Brookside Lane, San Francisco Gen. Trias, Cavite (4107) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Salawag Branch
Salawag, Dasmariñas City, Cavite (4114) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Bayan Luma Branch
L 2, B 2 Dona Dionisia Subd., Bayan Luma II, Imus City, Cavite (4103) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Imus Public Market Branch
Stall #14 & #16 Bakery Section, Imus Public Market Imus City, Cavite (4103) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Toll Bridge Branch
Tanzang Luma II, Imus City, Cavite (4103) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Palico IV Branch
Palico IV, Imus City, Cavite (4103) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Silang Branch
#007 Madlansacay Street, Silang Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.-Golden City Branch
In Front of Golden City 3, 4, & 5 gate, Imus City, Cavite (4103) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC.- Area G Branch
B61 L 3, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite (4114) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Alapan Branch
Unit D, Lot 1-E, Alapan 1-A, Imus City, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Marycris Branch
Ph. 1 B57 Lot 7, Marycris Complex, Gen. Trias Cavite (4107) on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Buhay na Tubig Branch
106 Buhay na Tubig, Imus City, Cavite (4103) March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Bacoor Branch
Unit D, Navarrete Compound Aguinaldo Hi-way 17 Panapaan, Bacoor City, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Bayanan Branch
678 Terminal Express Stall #4 Bldg. D, Molino, Blvd. cor. Brgy. Mambog IV Rd. Bayanan, Bacoor City, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Manggahan Branch
343 Crisanto St. Manggahan, Gen. Trias, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Shopwise Branch Stall
NF2, Shopwise Aguinaldo Hiway, Anabu Coastal, Imus City, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Pasig Sixto Branch
Sixto No. 51, Dr. Sixto Antonio Avenue Kapasigan, Pasig City on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Bucandala Branch
Brgy. Bucandala, Imus City, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

LAJ JARO PAWNSHOP INC. - Bulihan c/o GMA Branch
General Mariano Alvarez, Cavite on March 25, 2019 at 9:00 a.m. for unredeemed pawned of October 2018.

Isabel Mendoza - Auctioneer

AUCTION SALE

Ang sumusunod na mga sangay ng **GRJ JARO PAWNSHOP CORP.** ay magsasagawa ng subasta sa **ika -27 ng MARSO 2019** para sa lahat ng hindi natubos na sangla para sa buwan ng **OKTUBRE 2018.- Maria Isabel S. Mendoza Auctioneer**

1. **ALFONSO BRANCH :** Poblacion II, Alfonso, Cavite, 9:00 am
2. **ANABU BRANCH:** Brgy. Anabu I-C, Imus City, Cavite, 8:00a.m
3. **BINAKAYAN BRANCH :** Balsahan Binakayan Kawit, Cavite, 9:00 a.m
4. **BINAKAYAN KAWIT, CAVITE BRANCH 2 :** Tirona Hiway, Tramo Bantayan, Binakayan, Kawit, Cavite, 9:00 am
5. **BAILEN BRANCH :** Real St. Poblacion 2 General Emilio Aguinaldo Hi Way, Cavite, 9:00 am
6. **BACLARAN BRANCH :** 0061 Quirino Ave. Baclaran, Parañaque City, 9:00 am
7. **BACLARAN, PARAÑAQUE CITY BRANCH :** C-Side Comm'l Ctr. A. Guarra St. Corner Roxas Blvd., Baclaran, Parañaque City, 9:00 am
8. **BIÑAN CITY, LAGUNA BRANCH :** Capinpin St. Poblacion Biñan City, Laguna, 9:00 a.m
9. **BUHAY NA TUBIG:** Buhay na tubig Imus City, Cavite, 9:00 am
10. **BUCANDALA BRANCH :** FCRS Building Bucandala II, Imus City, Cavite 9: 00 am
11. **CAVITE CITY BRANCH :** 654 P. Burgos Ave. Caridad Cavite City, Cavite, 9:00 am
12. **AREA D BRANCH :** Blk 9 Lot 2 Cluster A, Brgy. Luzviminda 1, Dasmariñas City, Cavite, 9:00 a.m
13. **AREA E BRANCH :** Congressional Road Sta. Cruz II DBB Area E, Dasmariñas, Cavite , 9:00 a.m
14. **AREA G BRANCH :** Congressional Road, North Brgy. Sta. Lucia, Dasmariñas, Cavite, 9:00 am
15. **DASMA BAYAN BRANCH :** 108 G/F, CM Plaza Bldg., #61 Don P. Campos Zone III Dasmariñas, Cavite, 9:00 a.m
16. **GMA BRANCH :** Blk 1 Lot 1 Governor's Drive, San Gabriel, General Mariano Alvarez, Cavite, 9:00 am
17. **MALABON BRANCH:** Brgy. Prinza, General Trias, Cavite 9:00 am
18. **INDANG BRANCH :** A. Mabini St. Poblacion III, Indang, Cavite, 9:00 a.m
19. **IMUS NUGUID :** Appliance 6 & 5 Imus, Public Market Imus, Cavite, 9:00 am
20. **IMUS PUBLIC MARKET BRANCH 2 :** Imus Public Market, TanzangLuma 1, Imus City, Cavite, 9:00 am
21. **IMUS PUBLIC MARKET, CAVITE BRANCH :** Drygoods 48 Imus Public Market, Tanzang Luma 1, Imus, Cavite, 9:00 am
22. **KADIWA, DASMARIÑAS CITY, CAVITE BRANCH:** Congressional North Avenue, Brgy. H2, Dasmariñas City, Cavite, 9:00 am
23. **KADIWA BRANCH 2:** Blk 2 Lot 1 Sariling Sikap Brgy BuroI 1 Dasmariñas , Cavite, 9:00 am
24. **LIPA 2 BRANCH :** Blk 3, 15 V. Malabanan St. Brgy. 4 Lipa City Batangas, 9:00 am
25. **LIPA 3 BRANCH :** Semondoc Bldg. P. Torres St. Brgy. 5 Lipa City Batangas, 9:00 am
26. **LEMERY BRANCH :** Sanggalang St., Maguihan, Lemery, Batangas, 9:00 am
27. **LAS PIÑAS BRANCH :** 4250 Aguilar Ave Pulang Lupa Dos Las Piñas City1740 , 9:00 am
28. **LAS PIÑAS 1 BRANCH :** U1 G/F Gochengco Bldg., 404 Alabang-Zapote Road, Talon Uno, Las Piñas City, 9:00 am
29. **LAS PIÑAS CITY BRANCH 1 :** 425 Alabang Zapote Road Talon 1, Las Piñas City, 9:00 am
30. **LAS PIÑAS BRANCH :** 132 Saging St., CAA BF International, Las Piñas City 1740., 9:00 am
31. **LAS PIÑAS CITY BRANCH 2 :** Door 2 G/F Rubetan Bldg. I, CV Starr Ave., Pamplona Dos, Las Piñas City, 9:00 am
32. **MANGGAHAN I BRANCH :** 083 Governor's Drive, Brgy. Manggahan, General Trias, Cavite, 9:00 a.m
33. **MANGGAHAN II BRANCH :** Crisanto M. Delos Reyes Ave. Brgy. Manggahan, General Trias, Cavite, 9:00 a.m
34. **MALAGASANG IMUS, CAVITE BRANCH :** Malagasang II - A Imus, Cavite, 9:00 a.m
35. **MOLINO 1 BRANCH :** 278 Molino Rd. Molino 3, Bacoor, Cavite, 9:00 am
36. **MOLINO BRANCH :** Infront of Camella Springville Molino III Bacoor, Cavite 4102., 9:00 am
37. **MOLINO BACOOR CITY, CAVITE BRANCH 3 :** Molino Road, Molino 1 Bacoor City, Cavite, 9:00 am
38. **NAIC BRANCH :** Pascual Poblete St Cor., Zamora St Gombalza Naic, Cavite 4110., 9:00 am
39. **NAIC CAVITE BRANCH 1 :** Capt. C. Nazareno Naic, Cavite, 9:00 a.m
40. **NASUGBU BRANCH:** # 168 J.P. Laurel St. Brgy. 3 Nasugbu Batangas. 9:00 am
41. **NOVELETA2 BRANCH:** Poblacion, Noveleta, Cavite 9:00 am
42. **PALIPARAN BRANCH :** Paliparan Wet & Dry Market, Paliparan III, Dasmariñas, Cavite, 9:00 a.m
43. **PALIPARAN BRANCH 2 :** Stall #2 Baucam Bldg. Dela Cuetra St., SitioPintongGubat, Paliparan 3, Dasmariñas, Cavite, 9:00 am
44. **PALA PALA DASMARIÑAS CITY, CAVITE BRANCH :** RJVA Bldg. Aguinaldo Highway, Brgy. Sampaloc 1, Dasmariñas City, Cavite, 9:00 am
45. **PASAY BRANCH :** Concessionaire Area Mata St. Villamor, Airbase, Brgy. 183 Pasay City, 9:00
46. **RETIRO BRANCH :#73** ANS Amoranto Sr. Ave. Paang Bundok Quezon City., 9:00 am
47. **SALITRAN DASMARIÑAS CITY, CAVITE BRANCH:** Jose Abad Santos Ave., Brgy. Sampaloc 1, Dasmariñas City, Cavite, 9:00 am
48. **SILANG BRANCH :** 55 P.Montoya St., Poblacion V, Silang, Cavite, 9:00 am
49. **STA. ROSA 1 BRANCH :** Unit 4 B1 L11 Ciudad Grande Subd., Market Area, Sta. Rosa City, Laguna, 9:00 am
50. **STA. ROSA 2 BALIBAGO BRANCH :** G/F JMH Bldg. F. Reyes St. Balibago Sta. Rosa City, Laguna, 9:00 a.m
51. **STA. ROSA 3: #1601** Purok 5 National Highway Dila Sta. Rosa Laguna, 9:00 am
52. **BALIBAGO 2: #1478** National Hi Way Balibago Sta. Rosa Laguna, 9:00 am
53. **TANZA, CAVITE BRANCH :** A Soriano Highway, Daang Amaya 1, Tanza, Cavite, 9:00 a.m
54. **TANZA CAVITE BRANCH 2 :** Camia St., De Roman Subd. Daang Amaya 1, Tanza, Cavite, 9:00 am
55. **TRECE MARTIRES BRANCH :** 5-B Extension West Public Market, San Agustin, Trece Martires City, Cavite, 9:00 a.m
56. **TRECE BRANCH 2 :** Purok 7, Brgy. San Agustin Trece Martires City, Cavite, 9:00 am
57. **TRECE BRANCH 3 :** Brgy. Hugo Perez Trece Martires City, Cavite, 9:00 am
58. **ZAPOTE, BACOOR CITY, CAVITE BRANCH :** Stall #2 HDR Bacoor Public Market Zapote IV, Bacoor City, Cavite , 9:00 am
59. **ZAPOTE BRANCH 2 :** Zapote IV, Bacoor, Cavite, 9:00 am

Slowing remittances growth raises concerns

The slowing growth of remittances from Filipinos living and working overseas is seen to further widen the current account deficit and put pressure on the peso, London-based Capital Economics said.

Last year, cash remittances rose by only 3.1 percent, the slowest since 2001 and Capital Economics expected the annual growth in the near term remaining at about 3 percent—half the average rate in the last 10 years.

In a March 14 report titled “Philippines: Is the slowdown in remittances a concern,” Capital Economics senior Asia economist Gareth Leather and Asia economist Alex Holmes said the easing remittances growth reflected the “improved performance of the Philippine economy, which made it

easier for people to find employment at home and reduced the need for them to go overseas in search of work.”

The Philippines’ gross domestic product (GDP) has been expanding by more than 6 percent yearly since 2012, among the fastest in the region.

The domestic unemployment rate also dropped to 10-year lows as the growing economy created more stable jobs in recent years.

Capital Economics also attributed the slowdown in remittances to fewer job opportunities in the Middle East amid a downturn in what had been a top destination for overseas Filipino workers (OFWs).

“The [Middle East] is the source of 30 percent of remittances to the Philippines, and there has been a marked

slowdown in remittances from the region over the past few years,” it said.

With remittances accounting for a tenth of GDP, Capital Economics said weak inflows might “act as a drag on consumption and investment.”

But despite easing dollar remittances, “with fiscal and monetary policy set to be loosened this year, economic growth should remain fairly strong,” it said.

New Bangko Sentral ng Pilipinas Governor Benjamin E. Diokno earlier signaled interest rate cuts as headline inflation returned within the government’s 2-4 percent target range. The BSP hiked key rates by 175 basis points last year amid 10-year high inflation.

The government nonetheless cut its GDP

growth target for this year to 6-7 percent from 7-8 percent previously as the impasse on the 2019 budget dragged on.

Capital Economics warned about the impact of decelerating remittance growth on the country’s balance of payments position.

“The current account has gone from a surplus to a deficit over the past couple of years and is likely to widen further over the next couple of years. While the main driver of the shift has been a surge in imports of capital goods and raw materials as the government’s infrastructure drive has gathered pace, weaker remittances (which are included as part of the current account) have also been a factor,” it said, referring to the administration’s “Build, Build, Build” program.

Cebu Pacific leads in PH-Australia flights

Budget carrier Cebu Pacific has kept its market share lead in the Philippines to Australia route, a statement last March 14 showed.

Citing data from Australia’s Bureau of Infrastructure, Transport and Regional Economics from November last year, Cebu Pacific said it cornered a market share of 39.5 percent versus close

competitor Philippine Airlines, which had a 38.1-percent share.

Cebu Pacific flies between Manila, Melbourne and Sydney. It also competes with Qantas, however the Australian carrier’s operations are limited to Manila and Sydney.

“As more brand-new aircraft enters the CEB (Cebu Pacific) fleet, we are now in a

position to seriously study the possibility of expanding to more destinations in Australia. We are encouraged by our performance in the Australia market,” Candice Iyog, vice president for marketing at Cebu Pacific, said in the statement.

The airline said demand has been going up. For Nov. 2018, some 48,000 passen-

gers flew between Manila, Melbourne and Sydney. The figure represented a growth of 31.3 percent. Cebu Pacific alone carried 18,971 passengers, or a year-on-year growth of 56 percent.

Cebu Pacific flies five times weekly between Manila and Sydney and thrice a week between Manila and Melbourne.

DICT says 15 tower builders enough, closes door on new applicants

The Department of Information and Communications Technology (DICT) wants to close the door on interested tower builders after signing up at least 15 providers over the last three months.

Last March 14, the DICT sealed memorandums of understanding with Shinheung Telecom Co. and Alt-Global Solutions. They were the latest to answer the government’s call to address the lack of cell sites in the country.

The MOUs will allow the firms to enter into tower building contracts with the telecommunications providers. In turn, the DICT will support the tower builders by helping in securing permits and potentially granting the use of certain government assets.

DICT acting chief Eliseo Rio Jr. said more tower providers were keen on participating but he noted that 15 “might be too many to handle.”

“I think we have gotten the best of the best,” said Rio, adding that they could allow more providers in about six months “if the market says we need more than 15.”

So far, the DICT has signed MOUs with Isoc Infrastructures, Ison ECP Tower of Singapore, IHS Towers, Edotco Group, RT Telecom of Malaysia, China Energy Engineering Corp., Aboitiz InfraCapital and MGS Construction, American Towers, Frontier Tower Associates Management, Phil Tower Consortium (Global Networks Inc. and JTower Inc.), J.S. Cruz Construction and Development Inc. and DT Towers.

Telco incumbents PLDT Inc. and Globe Telecom have built and are in control of about 17,000 cell sites across the country. However, the figure was far below the about 70,000 sites that the DICT said were needed to close the gap with neighbors such as Vietnam.

Degraded mobile services such as dropped calls or slow internet are due to congestion in the network, the telcos have argued. The answer is to build more sites, but these are hampered by the burdened by the some permitting process, especially at the level of local government units.

Through its tower sharing since MOU, the DICT hopes to address part of those permitting concerns. Apart from more sites, the DICT wants the telco players to share their tower assets.

This would be crucial in the rollout plans of Mislattel Consortium, the venture between businessman Dennis A. Uy’s Udena Corp. and China Telecom that was named the country’s third mobile player last November.

The DICT said PLDT and Globe could benefit from tower sharing since this could lower costs and spending requirements— savings from which could be passed on to subscribers.

While the industry is open to sharing new towers it remains wary of the policy for existing sites. For its part, PLDT said its existing towers could not bear the weight of equipment of other telcos since these were designed for a single operator.

San Miguel Food & Beverage 2018 net income rises by 8% to P30.5B

The net income of Pure Foods (SMPF) and Ginebra San Miguel Inc. (GSMI) all posted double-digit growth in revenues. Consolidated income from operations also grew by 8 percent to P46 billion, the company disclosed to the Philippine Stock Exchange.

SMB, for its part, reported a 14 percent growth in consolidated revenues last year to P129.2 billion, driven by higher consumption of leading brands Red Horse and San Miguel Pale Pilsen, along with effective marketing campaigns and defense programs which further strengthened the equity of its brands.

SMPF also delivered higher consolidated revenues of P132.3 billion, up 13 percent, through its portfolio of brands, including Magnolia, Purefoods, Tender Juicy, B-MEG, Dari Creme, Star, and La Pacita. It posted higher volume growth of its protein, prepared and packaged food, and animal nutrition and health businesses. However, earnings were tempered by rising costs of major raw materials, start-up costs from expansion projects, and the decline in poultry prices towards the end of the year.

Driven by flagship brand, Ginebra San Miguel. Its Chinese wine brand, Vino Kulafu, GSMI also posted healthy volume growth in the Visayas and Mindanao regions. It generated revenues of P24.8 billion, 19 percent higher than the prior year.

“Despite the high inflationary environment in the past year, we are pleased with the performance of our food and beverage businesses, which all delivered strong revenue growth. This is proof that our brands continue to resonate strongly with consumers,” said San Miguel Food and Beverage president and chief executive officer Ramon S. Ang.

BOC eases rice import rules

To facilitate easier entry of imports as mandated under the rice tariffication law, the Bureau of Customs simplified processes and removed the advance duty previously slapped on importers.

Noting that the implementing rules and regulations (IRR) of Republic Act (RA) No. 11203 that took effect on March 5 were yet to be issued, Customs Commissioner

Rey Leonardo B. Guerrero released interim guidelines on certain provisions of the new law.

Under the March 5 memorandum, Guerrero said all rice importation would be processed under regular customs cargo clearance procedures, unlike before when the National Food

Authority (NFA) had to issue import permits prior to entry.

RA 11203 took away the NFA's commercial functions and regulatory powers and retained only its emergency buffer stocking mandate.

Also, Guerrero said rice shipments would no longer be slapped the advance customs duty that was required before.

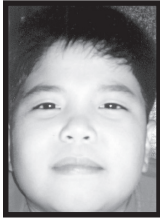
Under RA 11203, the following tariff rates now apply: 35 percent if rice was imported from Asean member-countries; 40 percent on rice within the 350,000 metric ton minimum access volume (MAV) and imported from World Trade Organization member-countries outside Asean, and 180 percent for rice above

the MAV.

Guerrero said that pending the issuance of the IRR, district collectors might allow release of shipments "due to the perishable nature of rice importation and in order to protect the interest of the government," citing provisions of the Customs Modernization and Tariff Act (CMTA) on provisional goods declaration.

The BOC, however, requires all rice importers to secure a sanitary and phytosanitary import clearance (SPSIC) from the Bureau of Plant Industry before importation.

"Rice importation should arrive prior to the expiration of the SPSIC from the BPI," the BOC said.



Q & A on Consumer Rights

Q:

**DO YOU
KNOW YOUR
CONSUMER RIGHTS?**

A:

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·SAFETY ·REDRESS
·INFORMATION ·CONSUMER EDUCATION
·CHOOSE ·HEALTHY ENVIRONMENT

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Ayala buys majority stake in German automotive design, parts maker

The Ayala conglomerate has boosted its global industrial business with a deal to acquire a controlling stake in C-CON Group, a German engineering, design and manufacturing group catering to the automotive space.

Ayala Corp., the country's oldest busi-

ness house, also grew net income in 2018 by 5 percent to P31.8 billion on strong earnings contributed by its real estate, telecommunications and power businesses.

This year, the group has earmarked P262 billion in combined capital expenditure. A bulk of

this amount is allocated to property arm Ayala Land and Globe Telecom, which have set aside P130 billion and P63 billion in spending money for the year, respectively.

A unit of Ayala's wholly owned subsidiary AC Industrial Technology Holdings

Inc. (AC Industrials) announced last March 13 its acquisition of 75.1 percent of C-CON Group. The acquisition was made through subsidiary MT Technologies, which is headquartered in Bavaria, Germany, and has two production plants in Ingolstadt and Kinding.

Founded in 1991

and with eight locations and over 20 employees, C-CON and its subsidiaries deliver design, development, engineering, manufacturing, series production and process management services directly to leading German automotive original equipment manufacturers. These capabilities

are seen to complement and strengthen MT's existing competencies in modelling, tooling and parts manufacturing.

C-CON holds proprietary expertise in the production of parts made of carbon fiber reinforced polymer, a versatile material which provides high strength.