

## DepEd kicks off 2019 'Brigada Eskwela' in Cavite

The Department of Education (DepEd) launched the national kick-off and caravan of the 2019 Brigada Eskwela in Alfonso, Cavite. With this year's theme, "Matatag na Bayan Para sa Maunlad na Paaralan," DepEd

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# ATI barge terminal to rise in Cavite ecozone

Listed port operator Asian Terminals Inc. (ATI) will develop barge terminal in Cavite as part of its efforts to expand services beyond the international gateway ports in Manila and Batangas. It will develop barge terminal in Cebu

Philippine Economic Zone Authority (PEZA) director general Charito Plaza said that ATI is "going to register as a logistics hub provider because they will develop Mactan Ecozone and Cavite Ecozone barge terminal."

"Now they will put up barge terminals in our ecozone in Mactan

and Cavite," Plaza said. The country's first barge terminal, the Cavite Gateway Ter-

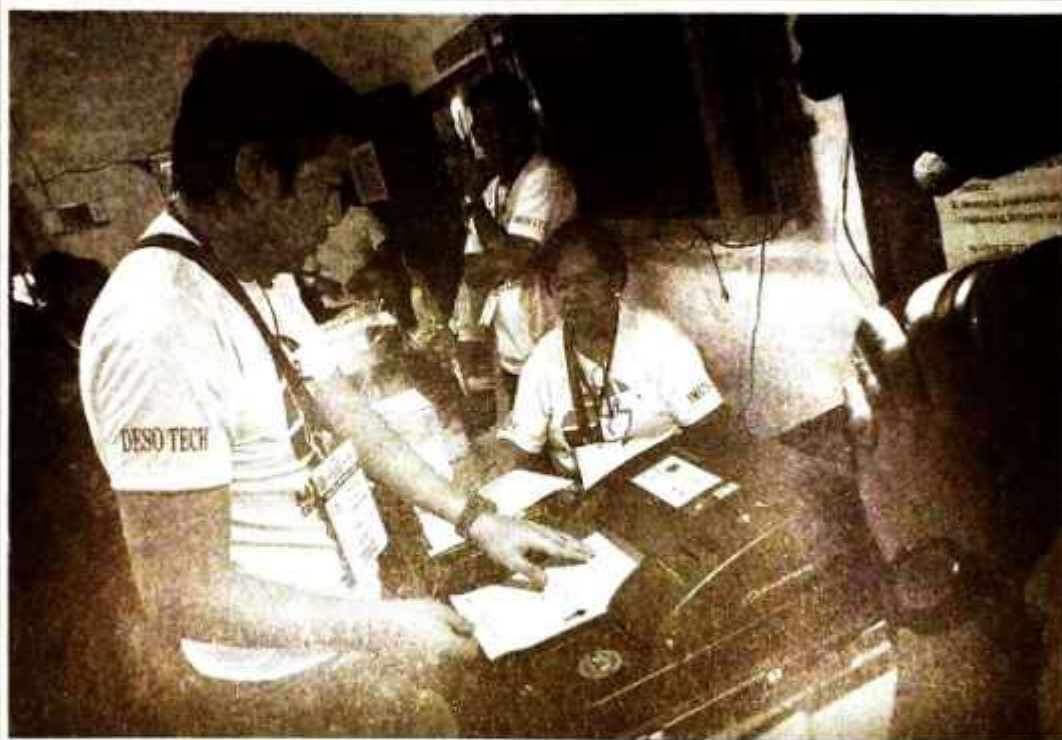
minal in Tanza of International Container Terminal Services Inc., was inaugurated in No-

vember last year. The terminal, which has a capacity of 115,000 twenty-foot

equivalent units, allows transshipment of cargo from international ports in Manila

to Cavite via barges and roll-on roll-off operations, thus decongesting ports in Manila

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A poll-related machine needed replacement.

## Most voter registration machines in Cavite faulty, forced to shut down

More than half of the machines used to identify voters in polling precincts in Cavite were faulty and had to be shut down May 13 afternoon, an election official said.

As of 2 p.m., more than 50 percent of the 2,612 Voter Registration Verification Machines (VRVMs) issued to the vote-rich Cavite province were

shut down, said Provincial Election Supervisor Arnulfo Pioquinto.

Pioquinto added that 120 of the 2,612 Vote Counting Machines (VCMs) also needed to be replaced across the cities and municipalities of Cavite as of 2 p.m.

Fifteen VCMs in Imus City alone needed replacement.

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## Perlas ng SILANGAN BALITA

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### (ATL from page 1)

ing traffic in major growth opportunities in road.

ATI earlier said it is keen to expand its service beyond its existing international gateway ports to further enhance logistic cycle for manufacturers, ship-owners and transporters in support of the country's growing economy.

Among the projects being considered are off-dock container yards, empty container depots and other ancillary facilities.

"As a trade enabler, we are trying to develop more facilities that will leverage on our existing gateway ports in Manila and Batangas to better serve our valued customers," ATI executive vice president William Kinney earlier said.

"These projects will establish greater operational synergies to help the industry cope with current logistic challenges and also create

growth opportunities in the long-term," he said.

ATI has earmarked a capital investment of P14.7 billion from 2015 to 2020 to develop more berths and storage spaces in Manila and Batangas ports, additional container yards outside the port zones, acquire more cargo handling equipment, and invest in innovations which would minimize to greater efficiencies and safer port environment for stakeholders.

In the first quarter, ATI said Manila South Harbor and Batangas Container Terminal handled a consolidated international container volume of over 390,000 twenty-foot equivalent units, a 25 percent in-

crease compared to the same period last year. The higher volumes were attributed to port efficiency measures it implemented in

# Semirara weighs down DMCI earnings

Diversified conglomerate DMCI Holdings, Inc. reported a consolidated net income of P2.9 billion for the first three months of 2019, a 26 percent drop from P3.9 billion in the same period last year weighed down by the weak performance of Semirara Mining and Power Corp.

In a disclosure to the Philippine Stock Exchange, the firm said all its business segments, except for Semirara Mining and Power Corporation, delivered healthy returns for the period.

Despite the weak performance of SMPC during the first quarter of 2019, DMCI Holdings saw its consolidated re-

venues drop by only 3 percent from P20.5 billion to P19.7 billion due to the strong performance of its construction, off-grid power and nickel mining businesses.

Net income contributions from SMPC fell 49 percent from P2.6 billion to P1.3 billion, owing to an 18 percent decline in the average selling price of coal and a 21 percent drop in total power generation.

DMCI Homes contributed P481 million, a 5 percent improvement from restated first-quarter earnings of P460 million last year driven by lower cost of real estate development during the period.

Meanwhile, share in net income from af-

iliate Maynilad jumped by 39 percent from P315 million to P438 million due to the combined effect of higher billed volume, a more favorable customer mix, inflationary adjustment on the basic charge beginning January 1, 2019 and tariff adjustment of 2.7 percent starting October 1, 2018.

Premier construction firm D.M. Consunji, Inc. delivered a 7 percent growth in net income share from P336 million to P359 million on the back of higher accomplishment of its ongoing infrastructure projects.

It posted a 74 percent surge in revenues from infrastructure projects to over P1.5

billion during the first quarter of 2019 from P883 million in the same period last year.

In February, the Department of Transportation also awarded the consortium of DMCI and Marubeni Corporation the P3.2 billion contract to install the trackworks and electromechanical system (EMS) of the LRT2 east extension.

"Hopefully, the LRT2 EMS contract is just the start of more infrastructure projects for DMCI. We want to focus on helping the government implement its Build, Build, Build program," said DMCI President and Chief Executive Officer Jorge A. Consunji.

### (DEPED from page 1)

officials led the kick-off ceremony and coronation of the 16th "Brigada Eskwela" at the Alifonso Central School. They were joined by some teachers, students and parents for the cleaning of school chairs, desks and other facilities.

After a short program at the Alifonso Central School, DepEd officials next headed to the Pantin Elementary School in Barangay Lucuhit, Ibahe to conduct more cleaning and repair works.

partnership with stakeholders, the aggressive expansion of Batangas Port, and the opening of more container storage

"We, as a community can join our hands so that we can address the needs because if we can't volunteer ourselves to be of service to others, it will be difficult for the schools to attain our goals," said Odilon Ocampo, principal of Pantin Elementary School as he expressed his gratitude for the effort.

He also thanked DepEd for opening 24 new classrooms in their school that would help eliminate any need for

scheduling shifting of classes.

"Brigada Eskwela" is the National Schools Maintenance Week devoted to preparing classrooms and other school facilities for the opening of the school year, which in 2019 to 2020, will begin on June 3.

The "Brigada Eskwela" will run from May 20 to 25, according to DepEd memorandum no. 036.

DepEd Undersecretary Tonisito Umali

reminded the public that students, as well as their parents, are not obliged to join the program for them to remain enrolled in a particular school.

Umali also emphasized that no fee shall be solicited from volunteers participating in the program.

"When there is Brigada Eskwela, collecting cash is prohibited. Obligating parents is prohibited. This must not be among the conditions for a student to remain enrolled," he said.

spaces within and outside the port zones.

ATI also saw its net income soar to P1.1 billion in the first

quarter, nearly double the P581.9 million it recorded in the same period last year, on the back of higher revenues

and improved margins from its ports business, as well as favorable forex rate and higher interest income.

**REPUBLIC OF THE PHILIPPINES  
FOURTH JUDICIAL REGION  
REGIONAL TRIAL COURT  
MULTIPLE SALES  
IMUS, CAVITE**

**PAG-IBIG FUND or HOME,  
Mortgages,**

**EXTRA JUDICIAL FORECLOSURE OF  
REAL ESTATE MORTGAGE UNDER ACT  
116 AS AMENDED BY ACT 4118**

\*\*\*\*\*

**Sps. RODEL M. TARNON and  
ELIHA S. TARNON,  
Mortgages,**

**P.C. No. 1673-19**

**NOTICE OF EXTRA JUDICIAL SALE**

Upon extra-judicial petition for sale under Act 4118 as amended by Act 4118 filed by **PAG-IBIG FUND or HOME, Mortgages**, with office address at 12th Floor HELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City against **SPOUSERS RODEL M. TARNON AND ELIHA S. TARNON** with residence and postal address at Lot 7, Block 3, Grand Residences Exclusive Subdivision, Calasang Bago, Imus, Cavite and/or 609 Dangka St., Old Sta. Mesa, Manila to satisfy the mortgage indebtedness which as of February 15, 2019 amounts to **SEVEN HUNDRED FORTY FIVE THOUSAND FIVE HUNDRED FIFTY ONE PESOS and 80/100 (P745,851.80)**, Philippine Currency, including interest and penalty charges but excluding attorney's fees, sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned Sheriff IV will sell at public auction on **JUNE 18, 2019** at 10:00 a.m. or soon thereafter at the main Entrance of the Office of the Clerk of Court, RTC Multiple Sales, Bulwagan ng Katatagan, Aguineldo Highway, Imus, Cavite to the highest bidder, for CASH and in Philippine Currency, the following property with all the improvements therein, to wit:

**TRANSFER CERTIFICATE OF TITLE  
NO. 057-2013028406**

A PARCEL OF LAND (Lot 7, Block 3, of the SUBD. PLAN, PSD-04-220121, BEING A PORTION OF LOT 14-A, D.R.A/PNO-291126, LRC RECORDING 8843), SITUATED IN THE BARANGAY OF CALASANG BAGO, MUNICIPALITY OF IMUS, PROVINCE OF CAVITE, ISLAND OF LUZON HUNDRED ON THE NE, ALONG LINE 1-2 BY ROAD LOT 7, ON THE SE, ALONG LINE 2-3 BY LOT 9, ON THE SW, ALONG LINE 3-4 BY LOT 8, AND ON THE NW, ALONG LINE 4-1 BY LOT 5, ALL OF BEING 3, ALL OF THE SUBD. PLAN, x x x containing an area of FORTY (40) SQUARE METERS, x x x

"All sealed bids must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **JUNE 25, 2019** without prior notice."

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon if any there be.

Imus, Cavite, Philippines, April 26, 2019

(Sgd.) **ISRAEL S. MEDINA**  
Sheriff IV

APPROVED:

(Sgd.) **REGALADO E. EUSEBIO**  
Clerk of Court VI  
and Ex-Officio Sheriff

Copy Furnished:

**Pag-ibig Fund or HDMF**  
12th Floor HELP Business Solutions Center,  
No. 409 Shaw Boulevard, Mandaluyong City

**Sps. Rodel M. Tarnon & Eliha S. Tarnon**  
Lot 7, Block 3, Grand Residences Exclusive Subd.,  
Calasang Bago, Imus, Cavite and/or  
609 Dangka St., Old Sta. Mesa, Manila

Publication : **PERLAS NG SILANGAN BALITA**  
Dates : **May 13, 20 & 27, 2019**

**REPUBLIC OF THE PHILIPPINES  
FOURTH JUDICIAL REGION  
REGIONAL TRIAL COURT  
MULTIPLE SALES  
IMUS, CAVITE**

**BANK OF THE PHILIPPINE ISLANDS  
Mortgages,**

**EXTRA JUDICIAL FORECLOSURE OF  
REAL ESTATE MORTGAGE UNDER ACT  
116 AS AMENDED BY ACT 4118**

**P.C. No. 1996-17**

**EVA SALES MARKETING CORPORATION,  
Mortgages**

**EMMELITO A. AGELLON DBA AGELLON ENTERPRISES  
and MIRTHFUL SALES & LOGISTICS CORPORATION,  
Borrowers**

**NOTICE OF EXTRA JUDICIAL SALE**

Upon extra-judicial petition for sale under Act 1165 as amended by Act 4118 filed by **BANK OF THE PHILIPPINE ISLANDS, mortgages**, with principal office and place of business at BPI Building, Ayala Avenue corner Pasco de Roxas, Makati City against **EVA SALES MARKETING CORPORATION** with principal office and place of business at 466-A, Medicion I-C, Imus, Cavite and with co-borrowers **EMMELITO A. AGELLON DBA AGELLON ENTERPRISES AND MIRTHFUL SALES & LOGISTICS CORPORATION** with principal office and place of business at 466-A, Medicion I-C, Imus, Cavite to satisfy the mortgage indebtedness which as of June 1, 2017 amounts to **NINE MILLION SIX HUNDRED FIFTY NINE THOUSAND SEVEN HUNDRED THIRTY PESOS and 55/100 (P9,659,738.55)**, Philippine Currency, including interest, penalties and attorney's fees but excluding sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned Sheriff IV will sell at public auction on **JUNE 18, 2019** at 10:00 a.m. or soon thereafter at the main entrance of the Office of the Clerk of Court, RTC Multiple Sales, Bulwagan ng Katatagan, Aguineldo Highway, Imus, Cavite, to the highest bidder, for CASH and in Philippine Currency, the following properties with all the improvements therein, to wit:

**TRANSFER CERTIFICATE OF TITLE NO.  
T-1072713**

A parcel of land (Lot 702-D-3-B-3-D-1-A-1, of the subd. plan, Pnd-04-166784, being a portion of Lot 702-D-3-B-3-A-1-A, Pnd-04-157894, LRC Rec. No. 8843), situated in the Brgy. of Medicion, Mun. of Imus, Prov. of Cavite. Bounded on the S., along line 1-2 by lot 702-D-3-B-3-D-1-A-2 (Alley), of the subd. plan, on the W., along line 2-3 by lot 768, Imus Estate, on the NW, along line 1-4 by lot 767, Imus Estate, on the E., along line 4-1 by lot 702-D-3-B-3-D14, (Road 6.00 m. wide), Pnd-04-042976, x x x containing an area of **TWO HUNDRED SIXTY EIGHT (268) SQUARE METERS**, x x x

**TRANSFER CERTIFICATE OF TITLE  
NO. T-200647**

A parcel of land (Lot 767 of Imus Estate, L.R.C. Rec. No. 8843), situated in the Mun. of Imus, Prov. of Cavite. Bounded on the N. along line 1-2 by lot 770, on the W., and S. along lines 2-6 by Lot 768, and on the E. and E., along lines 5-4 by Lot 769, all of Imus Estate, x x x containing an area of **TWO THOUSAND FOUR HUNDRED EIGHTY (2408) SQUARE METERS**, x x x

**TRANSFER CERTIFICATE  
OF TITLE NO. T-199167**

A parcel of land (Lot 1-A of the subd. plan (LRC) Pnd-191589, being a portion of Lot 1 (LRC) Pnd-6461, LRC Rec. No. 687, & 8-229940 situated in the Brg. of Binakayan, Kawit, Prov. of Cavite. Bounded on the NW, pts. 2 to 4 and on the NE, pts. 4 to 6 by Lot 1-B (Alley) on the SE, pts. 5 to 7 by Lot 1-B both of the subd. plan, on the SW, pts. 1 to 2 by Lot 273, Kawit Cebuano x x x containing an area of **FOUR HUNDRED EIGHTY (480) SQUARE METERS**, x x x

"All sealed bids must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **JUNE 25, 2019** at 10:00 a.m. without prior notice."

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said properties and encumbrances thereon if any there be.

Imus, Cavite, Philippines, April 26, 2019

(Sgd.) **ISRAEL S. MEDINA**  
Sheriff IV

APPROVED:

(Sgd.) **REGALADO E. EUSEBIO**  
Clerk of Court VI  
and Ex-Officio Sheriff

Copy Furnished:

**Bank of the Philippine Islands**  
BPI Building, Ayala Avenue corner  
Pasco de Roxas, Makati City

**Atty. Richard M. Santiago**  
BPI Legal Affairs and Dispute Resolution Division  
14th Floor, BPI Building, Ayala Avenue corner  
Pasco de Roxas 1226 Makati City

**EVA SALES MARKETING CORPORATION**  
466-A, Medicion I-C, Imus, Cavite

**EMMELITO A. AGELLON DBA AGELLON ENTERPRISES**  
466-A, Medicion I-C, Imus, Cavite

**MIRTHFUL SALES & LOGISTICS CORPORATION**  
466-A, Medicion I-C, Imus, Cavite

Publication : **PERLAS NG SILANGAN BALITA**  
Dates : **May 20, 27 and June 3, 2019**

**EXTRAJUDICIAL SETTLEMENT OF ESTATE OF  
SPY BUNIFACIO A. ARMBONIA  
AND ADELINA R. ARMBONIA**

NOTICE is hereby given that the estate of the late **SPY BUNIFACIO A. ARMBONIA** and **ADELINA R. ARMBONIA** who both died intestate on February 26, 2017 and April 14, 2009, respectively, consisting of a 1,647 square-meter portion of a parcel of land situated in Trece Martires City, covered by Transfer Certificate of Title No. T3-254889 T-21019 of the Registry of Deeds for the Province of Cavite, has been adjudicated and extrajudicially settled by and among their heirs in equal shares, executed on April 27, 2019 before Notary Public Ransquel Crisologo-Lara under Doc. No. 111, Page No. 123, Book No. 230, Series of 2019.

(Sgd.) Both heirs

Publication: PERLAS NG SILANGAN BALITA  
Date: May 4, 17 & 20, 2019

**EXTRAJUDICIAL PARTITION  
WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the deceased **JOSE B. VILLARDOZ** who died intestate on August 26, 2015 at Providence Healthcare, Toronto, Ontario, Canada, consisting of a TWO THOUSAND FOUR HUNDRED SIXTY EIGHT (2,468) Class "A" and Common Shares of Stock issued by **MANGLA ELECTRIC COMPANY AND SON, TWO THOUSAND NINE HUNDRED FIFTY FIVE (2,955) Common Shares of the Capital Stock** issued by **ROCKWELL LAND CORPORATION** has been the subject of Extrajudicial Partition by and among his heirs as represented by **DANIELZA C. CAPPIPO** per Special Power of Attorney dated March 2, 2019 and executed before **EDNA MAY GRACIA-LAZARO**, Counsel of Philippine Consulate General, Toronto, Ontario, Canada executed under Doc. No. 0907-19, Series No. 7719 and Series of 2019 in equal shares per stipulation with waiver of rights in favor of **CHARITO C. VILLARDOZ** on May 3, 2019 in the Branch City, Cavite before Notary Public Atty. Roger A. Loner and entered in the Historical Register at Doc. No. 89, Page No. 38, Book No. 8, Series of 2019.

(Sgd.) **DANIELZA C. CAPPIPO**  
Attorney-in-fact

Publication: PERLAS NG SILANGAN BALITA  
Date: May 4, 11 & 20, 2019

## Market to remain volatile

The local market is still

seen to continue being volatile as there is no certainty as to what will happen next in the US-China trade war.

"For now, markets really need to get used to this volatility, until both (US and China) realize their unique competitive advantage that complements the other," said online brokerage firm ZTradeAsia.com.

Locally, with the mid-term elections over, Congress is seen to buckle down to work on pending economic bills and these may affect certain sectors such as property, mining, and

The market is also seen to benefit from government's plan to reduce banks' reserve requirement since "not all funds

"These should find its way into equities, especially since the latest weakness opens opportunities to accumulate for the long term. Go for stocks with encouraging upside potentials especially in the second half," noted ZTradeAsia.

Abacus Securities is recommending East West Bank which final-

**EXTRAJUDICIAL SETTLEMENT OF ESTATE  
WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the deceased **ROSEMARY CARRERO TABARCA** who died intestate on August 14, 2009 in Sitang, Cavite, consisting of a parcel of land situated in Block 24 Lot 11 Basilio, Sitang, Cavite, consisting of an area of **105777 (90,592.432 METERS)** more or less, has been adjudicated and extrajudicially settled by and between her heirs with waiver of rights and consent over the said property in favor of **GENOVEA LAZARDO TORIBIO** on April 17, 2019 in General Mariano Alvarez, Cavite before Notary Public Atty. Antonia F. Bural Jr. and entered in the Historical Register at Doc. No. 208, Page No. 42, Book No. 230, Series of 2019.

(Sgd.) Both heirs

Publication: PERLAS NG SILANGAN BALITA  
Date: May 11, 20 & 27, 2019

**EXTRAJUDICIAL SETTLEMENT OF ESTATE  
OF DOMENICO CALLES WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the deceased **DOMENICO S. CALLES** who died intestate on November 7, 2010 at Manila, consisting of a parcel of land including the improvement existing therein situated in the Br. of Salinas, Man. of Desnuncians, Prov. of Cavite and under TCT No. S-27026 with a total area of **ONE HUNDRED TEN (10) SQUARE METERS**, more or less, has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights, consent and participation over the above-mentioned parcel of land including the improvement existing therein in favor of **Eliel Douglas D. Calles**, his heirs and assigns on May 19, 2019 in City of Desnuncians, Cavite before Notary Public Atty. Rames M. Tilla and entered in the Historical Register at Doc. No. 199, Page No. 49, Book No. 230, Series of 2019.

(Sgd.) **Reinfrancescosen and laterofrancescosen**

Publication: PERLAS NG SILANGAN BALITA  
Date: May 11, 20 & 27, 2019

**EXTRAJUDICIAL SETTLEMENT OF ESTATE**

NOTICE is hereby given that the estate of the deceased **ROGER L. TORAYTING** who died intestate on December 21, 2014 at Phoenix, Arizona, U.S.A., consisting of the following:

- Shares of Stock at the Innes Rural Bank, Inc. with the total number of shares of **ONE THOUSAND FIVE HUNDRED SEVENTY SIX** with Share Certificate No. 12989 and with the total number of shares of **TWO HUNDRED NINETY THREE** with Share Certificate No. 1787, and

- Dividend Check at the Innes Rural Bank, Inc. with Check No. 1872018 dated on March 28, 2019 with a total of P191,831.00.

has been adjudicated and extrajudicially settled by and between his heirs equally on May 7, 2019 at Innes City, Cavite before Notary Public Atty. Angelita P. Ramos and entered in the Historical Register at Doc. No. 48, Page No. 11, Book No. 230, Series of 2019.

(Sgd.) Both heirs

Publication: PERLAS NG SILANGAN BALITA  
Date: May 11, 20 & 27, 2019

ly had a strong quarter with first quarter profit expanding 34 percent. "We remain a buy on the stock because it is too cheap to ignore," it noted. It is also bullish on LT Group after the firm's tobacco delivered strong results on higher volumes and a favorable sales mix.

"It is one of the cheapest conglomerates despite having one of the fastest growth rates,"

Abacus said. Abacus also likes Cebu Air because "the stock is cheap and could benefit from AirAsia PFI's plan to do an IPO later this year."

Online brokerage COE Financial is recommending a buy on SSI Group after raising its estimated fair value by 18.7 percent to P4.00 per share because of better earnings visibility amid an acceleration in same store sales growth.

**DEED OF EXTRAJUDICIAL SETTLEMENT  
OF ESTATE**

NOTICE is hereby given that the estate of the late **VERONICA L. JARIBAL** who died intestate in Innes City, Cavite on August 18, 2014, consisting of the following real property:

a. **Transfer Certificate of Title No. 2-030488** parcel of land containing an area of Five Thousand Three Hundred Forty Three (5,343) square meters, located at Carabang Bago, Innes City, Cavite and registered with the Registry of Deeds for the Province of Cavite. has been adjudicated and extrajudicially settled by and among his heirs as follows:

a. **Mauro W. Jaribal** - 1,140 square meters  
b. **Roxanne W. Jaribal** - 850 square meters  
c. **Rommel W. Jaribal** - 90 square meters and  
d. **Martina W. Jaribal** - 80 square meters.

e. The remaining 122 square meters covering the right of way shall be shared in common by **Mauro W. Jaribal, Roxanne W. Jaribal, Rommel W. Jaribal** and **Martina W. Jaribal** on May 9, 2019 at the City of Innes, Cavite before Notary Public Atty. Angelita P. Ramos and entered in the Historical Register at Doc. No. 195, Page No. 40, Book No. 230, Series of 2019.

(Sgd.) **Mauro, Roxanne W. Jaribal** signing for himself and as attorney-in-fact of **Martina W. Jaribal**

Publication: PERLAS NG SILANGAN BALITA  
Date: May 11, 20 & 27, 2019

**DEED OF EXTRAJUDICIAL SETTLEMENT  
OF ESTATE WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the deceased **LEOLAND MENDOZA GERONIMO** who died intestate on December 19, 2007 in Innes, Cavite, consisting of the following properties, specifically described as follows:

a. **TCT No. 3-95594** - located at Telling, Cavite, Cavite containing an area of **SEVEN HUNDRED SEVENTY ONE (701) SQUARE METERS**, more or less.

b. **TCT No. 3-7994** - located at Maligaya Subdivision, Maligaya 3-A, Innes, Cavite containing an area of **TWO HUNDRED FIFTY FIVE (255) SQUARE METERS**, more or less.

c. **TCT No. 3-4924** - located at Hesper 1-A, Innes, Cavite containing an area of **THREE HUNDRED FORTY FOUR (344) SQUARE METERS**, more or less.

d. **TCT No. 3-27077** - located at Block 2 Lot 41 Telling, Cavite, Cavite containing an area of **TWO HUNDRED NINE (209) SQUARE METERS**, more or less.

e. **TCT No. 3-04746** - located at Block 10 Lot 40 ACM Subdivision, Carabang Bago, Innes, Cavite containing an area of **TWO THOUSAND TWO HUNDRED SEVENTY FOUR (2,274) SQUARE METERS**, more or less and

f. **TCT No. 3-4940** - located at FOX Hesper 1-B, Innes, Cavite containing an area of **SEVEN HUNDRED (700) SQUARE METERS**, more or less.

has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights and consent over the said property in favor of **ROSE A. GENOVEA, GENEVEE A. GENOVEA** and **IRA TERESA G. RACIONALES** on May 9, 2019 at the City of Innes, Cavite before Notary Public Atty. Angelita P. Ramos and entered in the Historical Register at Doc. No. 198, Page No. 41, Book No. 230, Series of 2019.

(Sgd.) **All heirs**

Publication: PERLAS NG SILANGAN BALITA  
Date: May 11, 20 & 27, 2019

COE said it also has seen."

a BUY rating on Filinvest Land because, at the current price of P1.58, "FLI is trading at a steep 48.7 percent discount to our fair value estimate of P3.08. We like FLI for the continued expansion of its investment properties which improves the company's defensive-

BCO Chief Market Strategist Jonathan Ravelos said "the market's close at P7,583.82 (last week) signals there is still some room for further decline towards the 7,000-7,300 levels in the near-term. Any bounce is limited to the 7,800 levels."

**EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE**

NOTICE is hereby given that the estate of the late **ENCARNACION P. CAYADONG** who died intestate on November 20, 2007 at Laong, Ilocos Norte, consisting of a certain real property situated at Blk. 23, Lot 8, San Donato, City of Dasmariñas, Cavite containing an area covered by Transfer Certificate of Title (TCT) No. T-149605 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and between his heirs in pro indiviso equal shares, further, for and in consideration of the sum of ONE HUNDRED FIFTY THOUSAND PESOS (P150,000.00) Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of DEED OF SALE, CONVEY, and TRANSFER by way of DEED OF SALE, her heirs and assigns, and successors-in-interest, all their rights and interest and participation over the EIGHTY SQUARE METERS (80 SQ.M.) portion of said lot including improvements erected on the said portion of said lot also, the RIGHT OF WAY therein on April 27, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 449, Page No. 90, Book No. 114, Series of 2019.

(Sgd.) **ARNULFO P. CAYADONG** for himself and in behalf of his sister **EPIFANIA CAYADONG-AURE** and **AGNES PACLIBARE-GARLAND**, buyers

Publication : PERLAS NG SILANGAN BALITA  
 Dates : May 13, 20 & 27, 2019

**EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH SALE**

NOTICE is hereby given that the estate of the late **RODELIO M. CUEVA** who died intestate on January 26, 2019 in the City of Dasmariñas, Cavite, consisting of a certain property situated at Blk. 32, Lot 4, Area A-3, Brgy. San Miguel 1, City of Dasmariñas, Cavite containing an area of one hundred (100 sq.m.) square meters and which parcel of land is embraced and covered by TCT No. T-139302 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares; further, for and in consideration of the sum of TWO HUNDRED THOUSAND PESOS (P200,000.00) Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of DEED OF SALE unto **MICHAEL P. CUEVA** married to **MARIVIC R. ALBAR-CUEVA**, his heirs and assigns, and successors-in-interest, all their rights and interest and participation over the entire parcel of land including the improvements existing therein on April 30, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 497, Page No. 100, Book No. 114, Series of 2019.

(Sgd.) **Affiants/sellers and buyers**

Publication : PERLAS NG SILANGAN BALITA  
 Dates : May 13, 20 & 27, 2019

**EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH SALE**

NOTICE is hereby given that the estate of the late **RODELIO M. CUEVA** who died intestate on January 26, 2019 in the City of Dasmariñas, Cavite, consisting of a certain property situated at Blk. 21, Lot 6, Brgy. San Isidro Labrador 1, City of Dasmariñas, Cavite containing an area of one hundred (100 sq.m.) square meters, and which parcel of land is embraced and covered by TCT No. T-139442 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares, further, for and in consideration of the sum of TWO HUNDRED THOUSAND PESOS (P200,000.00) Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of DEED OF SALE unto **MICHAEL P. CUEVA** married to **MARIVIC R. ALBAR-CUEVA**, his heirs and assigns, and successors-in-interest, all their rights and interest and participation over the entire parcel of land on April 30, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 498, Page No. 100, Book No. 114, Series of 2019.

(Sgd.) **Affiants/sellers and buyers**

Publication : PERLAS NG SILANGAN BALITA  
 Dates : May 13, 20 & 27, 2019

**EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the late **AGERICO N. CLAVE** who died intestate on May 31, 1998 in Philippine General Hospital (PGH), Manila, consisting of a certain real property situated at Blk. 180, Lot 1, Phase 1, Mabuhay City, Paliparan III, City of Dasmariñas, Cavite including improvements existing thereon containing an area of Eighty One (81 sq.m.) square meters and which parcel of land is embraced and covered by TCT No. T-724805 of the Registry of Deed for the Province of Cavite has been adjudicated and extra-judicially settled by and among his heirs with waiver of all rights, interest, and participation in the said parcel of land including the improvements existing thereon in favor of **GREGORIA P. CLAVE** on May 3, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 49, Page No. 10; Book No. 115, Series of 2019.

(Sgd.) **Heirs/transferees and heir/transferee**

Publication : PERLAS NG SILANGAN BALITA  
 Dates : May 13, 20 & 27, 2019

**AFFIDAVIT OF LOSS WITH Undertaking**

NOTICE is hereby given that **RENE DELON SANTOS SANCHEZ**, of legal age, Filipino, executed an Affidavit of Loss with Undertaking, deposing and stating that:

1. He is a registered owner and stockholder of the Manila Electric Company (MERALCO) Common Stock, details of which are as follows:

Stock Certificate Number	Number of Shares	Date Issued
A08787A3	42	10/04/2007

2. The aforementioned MERALCO stock certificate was discovered to be missing and that despite diligent efforts having been exerted the same could not be located;

3. He has neither endorsed, negotiated, sold, mortgaged, pledged, or in any manner transferred or encumbered the said stock certificate, nor has cancelled, attached, or levied the same;

4. The said stock certificate is not the subject of any claim, dispute, or legal action or proceeding, directly or collaterally;

5. He hereby requests MERALCO to cancel and replace the said stock certificate at his expense;

6. In the event that the said stock certificate is found or information of its whereabouts is known after it has been replaced, he hereby undertakes to inform MERALCO accordingly and to surrender to it the said stock certificate or its replacement immediately.

7. He hereby further agrees and undertakes to hold free and harmless and to indemnify MERALCO, its officers, employees, and agents of any and all claims, damages, charges, expenses, and liabilities of whatever nature that may arise from or in connection with the cancellation and/or replacement of the said stock certificate

on May 7, 2019 at Imus Cavite, Philippines before Notary Public Atty. Simon M. Cayco and entered in his Notarial Register as Doc. No. 421, Page No. 86, Book No. 1, Series of 2019.

(Sgd.) **RENE SANCHEZ**

Publication : PERLAS NG SILANGAN BALITA  
 Dates : May 13, 20 & 27, 2019

# RRR cut to ease liquidity pressures – BSP

The Monetary Board has concluded that there is tight liquidity in the market as a result of the four-month delay in the national budget as it lowers banks' reserve ratios to release P180 billion-P190 billion into the financial system.

Bangko Sentral ng Pilipinas Governor Benjamin E. Diokno said in a statement that, in reducing the Reserve Requirement Ratio (RRR) by 200 basis points (bps), this should ad-

dress liquidity pressure concerns.

"The Monetary Board expects this (RRR) adjustment to help mitigate any tightness in domestic liquidity conditions due to limited public expenditure following the first quarter of the year," said Diokno.

The BSP will cut the RRR by 100 bps effective May 31, followed by 50 bps each on June 28 and July 26 for a total 200 bps, and slashing

the ratio from 18 percent to 16 percent.

BSP Deputy Governor Diwa C. Guinigundo said the RRR discussion has always been part of the Monetary Board regular meetings, and part of an ongoing internal review to "map out the operational enhancements" of the interest rate corridor or IRC system, which enabled the shift to an auction-based open market operation three years ago.

Guinigundo said these regular discussions have always been directed at reducing the RRR, which they consider as a financial intermediation tax. Reducing the RRR, he added, is "consistent with the prevailing stance of monetary policy and in line with regional norms."

Guinigundo said

instruments in its open market operations in order to absorb excess liquidity in the banking system."

Guinigundo added that the BSP will continue to have a close watch on any tightness in liquidity, which he described as temporary and transitory in nature.

"The BSP will be guided by its latest liquidity forecasts and assessment of liquidity conditions in calibrating appropriately the volumes in its various liquidity facilities," he remarked.

The reduction in the reserves ratio from 18 percent to 16 percent will apply only to the reservable liabilities of universal and commercial banks with the BSP.

Diokno said they will be meeting again to decide on the RRR level for other banks. "The

Monetary Board will review the potential cuts on the reserve requirements for other banks and non-bank financial institutions in the next round of reserve requirement adjustments," he said.

Diokno said that, aside from recognizing tight liquidity conditions, they decided to adjust the RRR level because they were convinced it was the right time while inflation continued on its decline.

As of end-April, inflation rate has averaged at 3.6 percent, within the target range of two-four percent.

"The BSP was also guided by the benign inflation forecasts of 2.9 percent for 2019 and 3.1 percent for 2020 (while inflation expectations have likewise shown increasing convergence with the BSP's inflation target," said Diokno.

**DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the late **JOSUE FLORIAN REYES** who died intestate on August 11, 2011 at City of Zamboanga, Caraga, consisting of a certain property located at No. 21, 2nd St. San Francisco II, City of Zamboanga, Caraga containing an area of Five Hundred (500 sq.m.) square meters, more or less authorized and executed by Transfer Certificate of Title (TC) No. T-141208 of the Registry of Lands for the Province of Caraga has been adjudicated and extrajudicially settled by and among the heirs in person or their legal representatives and among the heirs in person or their legal representatives with respect to rights, interest and participation in the said land including the improvements existing thereon in favor of **RICHITA REYES TRIN** married to **Francis Trif. BASTIEN**; **RAYEL** and **RODOLFO REYES** and **BRIVEL I. REYES** on December 20, 2018 at Zamboanga City, Caraga before Honary Public Atty. **Ramon T. Domingo** and entered in the Historical Register as per No. 205, Page 54, Book 116, Series of 2018.

(Sgd.) **Alfonso/Trinidad and Alfonso/Trinidad**

Publication: **PERLAS NG NILUNGAN BALITA**  
Date: May 26, 27 and June 1, 2019

**DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the deceased **MARIBETH DELOS REYES BENTOS** who died intestate in the City of Iloilo, Caraga on December 22, 2018, consisting of a parcel of land situated in the Brgy. of **Aliphan I. Man. of Iloilo, Prov. of Caraga**, covered by Transfer Certificate of Title No. T-819444, containing an area of Sixteen Two (16) SQUARE METERS, more or less, has been adjudicated and extrajudicially settled by and between the heirs with **RODOLFO S. BENTOS** and **MYRNA B. CASTILLO** waiving their rights and interest over the said property in favor of **RODOLFO B. CASTILLO, JR.** on May 17, 2019, in the City of Iloilo, Caraga, before Honary Public Atty. **Angelita F. Ramos** and entered in the Historical Register as per No. 478, Page 59, Book 830, Series of 2019.

(Sgd.) **RODOLFO S. BENTOS** and **MYRNA B. CASTILLO**

Publication: **PERLAS NG NILUNGAN BALITA**  
Date: May 26, 27 and June 1, 2019

## Fintech startup targets rural banking sector

A fintech startup and mobile wallet enabler is set to begin a pilot test program for a new generation of cloud-based financial services set to be launched in the Philippines targeting rural banking sector.

YearPay has signed a pilot program agreement with BSP Rural Bank, Inc. (BRBI), based in Davao City and operating seven branches. The agreement marks the first time a Philippine rural bank will utilize cloud-based technologies such as core banking solutions (CBS), agent banking solutions (ABS) and white label

digital solutions, all of which are designed to reach customers with limited or no access to the internet.

"Previously, it was nearly impossible for rural banks to become part of the e-money landscape. The foremost concern is, of course, cost. It's expensive and risky for us. YearPay will help us solve that challenge. Their framework gives us the much needed jump to pursue our digital transformation. This will allow us not only to offer better and high quality services to our customers but also become an excellent example of what rural

banks could achieve given the right partners and resources," **Armand Romelito**, president of BRBI bank said.

"YearPay is one of, if not, the most promising enablers out there," he added.

"Millions of Filipinos remain unbanked or underbanked. While this remains a challenge for economic growth, it also presents an opportunity for organizations to tackle the problem. In the previous survey of the Bangko Sentral ng Pilipinas (BSP), only around 23 percent of Filipinos have access to formal financial products and YearPay aims to improve the econom-

ic inclusion rate in the Philippines," said **Paulo Ferrer**, CEO of YearPay.

Ferrer also revealed 95 percent of Philippine rural banks do not have access to electronic money. "This is what we mean by underserved. The rural bank customers don't get the same services as what customers get in the major cities. Instead of being convenient online banking to pay bills, they need to line up for hours to withdraw funds and pay their bills," he said.

The startup is an end-to-end solutions provider for financial institutions.

## Eminent rice scientist appointed new SEARCA director

Dr. Glenn B. Gregorio has been appointed as new Director of the Southeast Asian Regional Center for Graduate Study and Research in Agriculture (SEARCA), an inter-government treaty organization hosted by the Philippine government on the campus of the University of the Philippines Los Baños (UPLB), for a three-year term.

He assumed office on May 1, 2019.

Dr. Gregorio is the seventh to hold the top SEARCA position to establish in November

1966 by the Southeast Asian Ministers of Education Organization (SEAMEO).

Dr. Gregorio is also an Academician at the National Academy of Science and Technology (NAST) of the Philippines and is currently a professor at the Institute of Crop Science of the UPLB College of Agriculture and Food Science.

A distinguished rice scientist, Dr. Gregorio served the International Rice Research Institute (IRRI) for almost 30 years, including a five-year stint as IRRI's rice breeder in Africa based at Africa

Rice Center station at the International Institute of Tropical Agriculture in Nigeria from 2004 to 2009.

Throughout his career, Dr. Gregorio has bred more than 15 rice varieties, most of which are salt-tolerant varieties that have greatly helped farmers in Bangladesh, India, Nigeria, and the Philippines. He also led efforts to develop micronutrient-dense rice varieties to address anemia and malnutrition in Bangladesh, Indonesia, the Philippines, and Vietnam.

But rice breed-

ing is not Dr. Gregorio's only forte. Prior to his appointment as SEARCA Director, he also served as Crop Breeding Manager for Corn at the East-West Seed Company, Inc. from 2015 to 2018 where he was the global lead of the sweet corn and waxy corn breeding programs for South and Southeast Asia, the Latin Americas, and Sub-Saharan Africa.

Dr. Gregorio has been the recipient of numerous awards, including Outstanding Young Scientist Award (OYS 2004) and Outstanding Pub-

lication Award given by NAST. The Outstanding Young Men (OYUM 2004) in the field of Agriculture-Plant Breeding and Genetics; the Ho Chi Minh Medal Award for great contribution to the cause of agriculture and rural development in Vietnam; Ten Outstanding Youth Scientists (TOYS 1981) of the Philippines given by the Department of Science and Technology (DOST) of the Philippines; Honorary Scientist, Rural Development Administration (RDA), Korea; and other awards for his outstanding research

and management achievements.

He has authored and co-authored at least 90 articles published in various scientific journals, chapters on rice breeding in 14 books, and five scientific manuals and bulletins. He mentored and supervised 20 PhD and 27 MS graduate students and more than 40 BS students in plant breeding and genetics at UPLB and other universities in Asia, Africa, Europe and North America; and he continues to mentor and teach future scientists as a

**AUCTIONS**

Ang sumusunod na mga sangay ng **GRUPO JABO PAWNSHOP CORP.** ay magsasagip ng saknang sa **May 27 at Mayo 2019** para sa lahat ng saknang saknang sa single para sa **May 27 at 28** at **DECEMBER 2018**. Makita ito sa **Manila Auction House**.

1. **ALFONSO BRANCH 1**: Polibanco II, Alibon, Cavite, 9:00 am
2. **ANABI BRANCH 1**: Depto. Analista 1, Inoa I, Cavite, 8:00 am
3. **BARAKATAN BRANCH 1**: Delos Santos, Bantayan, Cavite, 9:00 am
4. **BARAKATAN BRANCH 2**: Tirona Highway, Bantayan, Bantayan, Cavite, 9:00 am
5. **BAJEN BRANCH 1**: Real St. Polibanco 2 General Emilio Aguinaldo II Hwy, Cavite, 9:00 am
6. **BACTARAN BRANCH 1**: 0061 Quirino Ave. Bactaran, Pasigayon City, 9:00 am
7. **BACTARAN, PARANGQUE CITY BRANCH 1**: C-Side, Cavite I, Cavite St. Conner Russas Blvd., Bactaran, Pasigayon City, 9:00 am
8. **BIAN CITY, LAGUNA BRANCH 1**: Capicosa St. Polibanco Bantayan City, Laguna, 9:00 am
9. **BUHAY NA TUBIG**: Buhay na tubig Inoa City, Cavite, 9:00 am
10. **BUCANDALA BRANCH 1**: FCES Building Bicutan II, Inoa City, Cavite, 9:00 am
11. **CAVITE CITY BRANCH 1**: 654 P Burgos Ave. Caribid Cavity City, Cavite, 9:00 am
12. **AREA D BRANCH 1**: Bldg 2 Lot 2 Cluster A, Brgy. Lumbanville 5, Dasmariñas City, Cavite, 9:00 am
13. **AREA E BRANCH 1**: Congressional Road Sta. Cruz II (Dill) Area E, Dasmariñas, Cavite, 9:00 am
14. **AREA G BRANCH 1**: Congressional Road, North Brgy. Sta. Lucia, Dasmariñas, Cavite, 9:00 am
15. **DASMA BAYAN BRANCH 1**: 108 GST, CM Plaza Bldg. #1 Unit P. 5 Sampson Zone III Dasmariñas, Cavite, 9:00 am
16. **GMA BRANCH 1**: Bldg 1 Lot 1 Governor's Drive, San Gabriel, General Mariano Alvarez, Cavite, 9:00 am
17. **MALABON BRANCH 1**: Brgy. Pison, General Trias, Cavite 9:00 am
18. **INDANG BRANCH 1**: A. Mabini St. Polibanco III, Indang, Cavite, 9:00 am
19. **IMUS NUGUO**: Appliance 6 & 3 Inoa, Public Market Inoa, Cavite, 9:00 am
20. **IMUS PUBLIC MARKET BRANCH 1**: Inoa Public Market, Tarangang Inoa I, Inoa City, Cavite, 9:00 am
21. **IMUS PUBLIC MARKET, CAVITE BRANCH 1**: Daggonda 48 Inoa Public Market, Tarangang Inoa I, Inoa, Cavite, 9:00 am
22. **KADIWA, DANMARIÑAS CITY, CAVITE BRANCH 1**: Congressional North Avenue, Brgy. 112, Dasmariñas City, Cavite, 9:00 am
23. **KADIWA BRANCH 2**: Bldg 2 Lot 1 Sailing Ship Brgy. Buntal I Dasmariñas, Cavite, 9:00 am
24. **LIPA 2 BRANCH 1**: Bldg 3, 15 V. Malabon St. Brgy. 4 Lipa City Batangas, 9:00 am
25. **LIPA 3 BRANCH 1**: Semanovic Bldg. 7 Torres St. Brgy. 7 Lipa City Batangas, 9:00 am
26. **LEMERY BRANCH 1**: Bengatung St., Maguigan, Lemery, Batangas, 9:00 am
27. **LAS PIÑAS BRANCH 1**: 4250 Aguilar Ave. Palang Lupa Tera Las Piñas City 1700, 9:00 am
28. **LAS PIÑAS 1 BRANCH 1**: 01 G/F Gockengon Bldg., 404 Alabang-Zapote Road, Talon Uno, Las Piñas City, 9:00 am
29. **LAS PIÑAS CITY BRANCH 1**: 425 Alabang Zapote Road Talon 1, Las Piñas City, 9:00 am
30. **LAS PIÑAS BRANCH 1**: 132 Sagay St., CAAW International, Las Piñas City 1700, 9:00 am
31. **LAS PIÑAS CITY BRANCH 2**: Door 2 G/F Babuyan Bldg. 1, CV Star Ave., Pangasinan Davao, Las Piñas City, 9:00 am
32. **MANGGAHAN I BRANCH 1**: 083 Governor's Drive, Brgy. Manggahan, General Trias, Cavite, 9:00 am
33. **MANGGAHAN II BRANCH 1**: Ciranito M. Delos Reyes Ave. Brgy. Manggahan, General Trias, Cavite, 9:00 am
34. **MALAGASANG IMUS, CAVITE BRANCH 1**: Malagasang II - A Inoa, Cavite, 9:00 am
35. **MOLINO I BRANCH 1**: 278 Malabon Rd. Molino 3, Bacoor, Cavite, 9:00 am
36. **MOLINO BRANCH 1**: Inoa of Cavite Springsville Molino III Bacoor, Cavite 4102, 9:00 am
37. **MOLINO BACODOR CITY, CAVITE BRANCH 1**: Molino Road, Molino 1 Bacoor City, Cavite, 9:00 am
38. **NAIC BRANCH 1**: Pascual Poblete St. Cor., Zamora St. Gumbalaan Inoa, Cavite 4110, 9:00 am
39. **NAIC CAVITE BRANCH 1**: Capt. C. Sta. Maria Hall, Cavite, 9:00 am
40. **NANUGBU BRANCH 1**: #168 P. Laurel St. Brgy. 7 Nanugbu Batangas, 9:00 am
41. **NOVELETA BRANCH 1**: Polibanco, Novelda, Cavite 9:00 am
42. **PALIPARAN BRANCH 1**: Paliparan West & Dry Market, Paliparan III, Dasmariñas, Cavite, 9:00 am
43. **PALIPARAN BRANCH 2**: Stall #2 Bantayan Bldg. Dala Cavite St., Sincilising/Talun, Paliparan 3, Dasmariñas, Cavite, 9:00 am
44. **PALA PALA DANMARIÑAS CITY, CAVITE BRANCH 1**: R2VA Bldg. Aguinaldo Highway, Brgy. Sempaloc I, Dasmariñas City, Cavite, 9:00 am
45. **PANAY BRANCH 1**: Concepcion Ave. Mata St. Villaverde, Airbase, Brgy. 101 Pasay City, 9:00 am
46. **RETIRO BRANCH 1**: #77 ANG. Amorsolo St. Ave. Paeng Bantayan Quezon City, 9:00 am
47. **SALTIRAN DANMARIÑAS CITY, CAVITE BRANCH 1**: Jose Abad Santos Ave., Brgy. Sempaloc I, Dasmariñas City, Cavite, 9:00 am
48. **SI LANG BRANCH 1**: 55 P. Malabon St., Polibanco V, Silang, Cavite, 9:00 am
49. **STA. ROSA 1 BRANCH 1**: Unit 431 L1 Ciudad Grande Subd., Market Area, Sta. Rosa City, Laguna, 9:00 am
50. **STA. ROSA 2 BALIBAGO BRANCH 1**: G/F 2ND Bldg. P. Reyes St. Balibago Sta. Rosa City, Laguna, 9:00 am
51. **STA. ROSA 3**: #1091 Puro 5 National Highway Dila Sta. Rosa Laguna, 9:00 am
52. **BALIBAGO 2**: #1478 National 16 Hwy Balibago Sta. Rosa Laguna, 9:00 am
53. **TANZA, CAVITE BRANCH 1**: A. Soriano Highway, Dangang Amaya I, Tanza, Cavite, 9:00 am
54. **TANZA CAVITE BRANCH 2**: Cavite St., De Rosas Subd., Dangang Amaya I, Tanza, Cavite, 9:00 am
55. **TRICE MARTIRES BRANCH 1**: 5-B Extension West Public Market, San Agustin, Trice Martires City, Cavite, 9:00 am
56. **TRICE BRANCH 2**: Purok 7, Brgy. San Agustin Trice Martires City, Cavite, 9:00 am
57. **TRICE BRANCH 3**: Brgy. Hugo Peter Trice Martires City, Cavite, 9:00 am
58. **ZAPOTE, BACODOR CITY, CAVITE BRANCH 1**: Stall #2 HDR, Bacoor Public Market Zapote IV, Bacoor City, Cavite, 9:00 am
59. **ZAPOTE BRANCH 2**: Zapote IV, Bacoor, Cavite, 9:00 am

# Port users decry 'arbitrary' shipping lines' fees

Truckers, brokers and importers decry what they alleged as "arbitrary" fees imposed by shipping companies, as they urged government to intervene in this logistical nightmare that they said is causing prices of consumer products to skyrocket and affecting the economy.

Mary Zapata, vice-president of the Confederation of Truckers Association of the Philippines (CTAP), told a press conference that port users have to endure with all kinds of "arbitrary" fees such as demurrage, detention, container imbalance surcharge, control fees, peak season, among others.

A pioneer in the trucking industry, Zapata said importers used to pay P40,000 per container over-all cost, but now they have to pay as much as P100,000 per container.

For instance, importers are given up to 5 days of free storage after which they will be slapped with demurrage fees of P500 per day to P1,000 per day of delay.

Once they have emptied the containers, the empties have to be returned to the shipping lines within a specific timeframe. But, Zapata

said that, shipping lines no longer have space to accommodate their empties. As such, they are directed to park at privately-owned container yards (CYs) where truckers need to line-up for a long time to be accommodated.

Worse, they are slapped with detention fees (P5,000 a day for 20-footer and P10,000 for 40-footer container) for not being able to return these containers on time.

Since it is taking longer to return their empties, truckers can no longer make second trips. The slow turnaround has already affected their profitability and the income of drivers and helpers.

There are 10,000 trucks servicing Manila ports and employing 20,000 workers.

These highly skilled drivers earn P2,000 per trip. Should they be able to make a second trip, their salaries could have been very competitive compared with the rates for truck drivers in Saudi Arabia.

It is also no longer profitable for truckers. Most have scaled down operation while others have closed. Zapata, who used to have 1,500 trucks, is now down to 500. "I'm tired," she said.

Zapata stressed it is the responsibility of these shipping firms to provide for warehousing facilities for their empties but, "they are just busy collecting fees."

"Your warehouses are full so we cannot unload our empties on time and you are charging me for your own fault. I am talking here about fairness," said an importer, whose current 20-container shipments have been withheld by a shipping company unless he settles the P6 million fees for his 40 empties that cannot yet be accommodated by the shipping line.

In the meantime, Zapata said consumers are the ones affected as importers have to pass on all these high logistics cost to prices of these goods.

Zapata said that this problem has been there for the past three decades but only worsened in the last few years because of the country's reliance on imports. This was highlighted in 2014 when Manila City Mayor Joseph Estrada imposed the truck ban.

In fact, shipping lines also imposed container imbalance surcharge, which is a penalty to importers because for every five

containers of imports, there is only one container of export that they can carry.

In one meeting, Zapata said all CY operators admitted of 125 percent utilization rate but in one instance some CYs outside of Manila said they have utilization rate of only above 50 percent and yet they could not accommodate their empties.

Zapata was skeptical about the utilization rate. She noted that some empties are actually being dumped into the country because it is cheaper (P30 to P50 only per container) to stock these empties here than in other countries.

This congestion is expected to further worsen with the anticipated 2.8 million metric ton rice importation this year as a result of the rice tariffication law. Flour traders are also expected to import 200,000 MT this year.

Traders expect port congestion to aggravate starting July this year.

Port users have been urging the government to intervene but they could not find a government agency that is directly in charge of regulating the shipping companies' operations.



# Banks cheer cut in bank reserves

The Philippines' largest financial institutions cheered last May 17 the decision of financial regulators to progressively reduce the amount of cash banks are required to hold inactive in their vaults, saying the move will help boost the country's economic growth.

In a statement, the Bankers Association of the Philippines (BAP)—the umbrella organization of the country's biggest banks—said the move was also timely since the inflation rate in the domestic economy has fallen to a 16-month low as of April.

"The 2 percent cut in reserve requirements recognizes the BSP's (Bangko Sentral ng Pilipinas) effectiveness in strengthening the country's banking

system," BAP president Cesar Consing said. "It is a bold move, coming on the heels of a policy rate cut, but equally appropriate given how our financial system has advanced under the BSP's stewardship."

Previous to the Monetary Board's Thursday decision to cut the reserve requirement to 16 percent from 18 percent staggered over three months, BSP Governor Benjamin Diokno said banks had made known to him their plight that the tight liquidity in the local market was driving up their borrowing and lending rates. As recently as the other week, however, the central bank chief said that there were some officials within the organization who were unconvinced that the liquidity level

in the financial system was tight.

The BAP said that moving forward, it was optimistic that the reserve requirement ratio reduction, together with easing of policy rates, would sustain the growing economic momentum of the Philippines.

"The association is confident that the Bangko Sentral will continue to exercise its regulatory role effectively as catalyst to bolster economic growth and consumer confidence in the banking industry," Consing said.

Separately, Rizal Commercial Banking Corp. chief economist Michael Ricafort said the reserve requirement cut "should be generally positive" for the local economy and financial markets.



## Q & A on Consumer Rights

**Q:**

**DO YOU KNOW YOUR CONSUMER RIGHTS?**

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# Kuwait accountable for gruesome death of OFW – CBCP

The Catholic Bishops' Conference of the Philippines-Episcopal Commission on Migrants and Itinerant People (CBCP-ECMI) said the recent killing of an overseas Filipino worker (OFW) in Kuwait was a failure and violation of an agreement signed

between the Philippines and Kuwait on the protection of Filipino migrant workers.

"It was a failure on their part and a clear violation of the signed agreement," said CBCP-ECMI chairman Balanga Bishop Ruperto C. Santos, over Church-

run Radio Veritas. "The Kuwait government is accountable for the gruesome death of our OFW. Constance Dayag has not been protected," he added.

Constance Lago Dayag, a 47-year-old household service worker from Agadanan,

Isabela, was deployed to Kuwait in January, 2016, and returned in 2018 on a second contract with her Kuwaiti employer, the Department of Foreign Affairs (DFA) said. She died Tuesday from contusions and hematoma.

"Our government officials should not stop

until the guilty is punished by law and justice for Contancia is served. The abusive employer must be prosecuted, and justice be rendered," Santos stressed.

The prelate called on the government, including newly elected officials, to create more

jobs in the country so Filipinos will not have to leave to work abroad, and to enact laws for the protection of the over 10 million OFWs.

"Please make laws that will create more jobs here so that our people will never be forced to seek jobs abroad.