



Max's Group builds P1-B Carmona facility

Max's Group, Inc. store expansion in the (MGI) is spending following years. The listed casual new manufacturing dining restaurant oper- and distribution center ator said it has started in Cavite to support its Turn to page 2

Construction on LRT-1 extension to Cavite starts

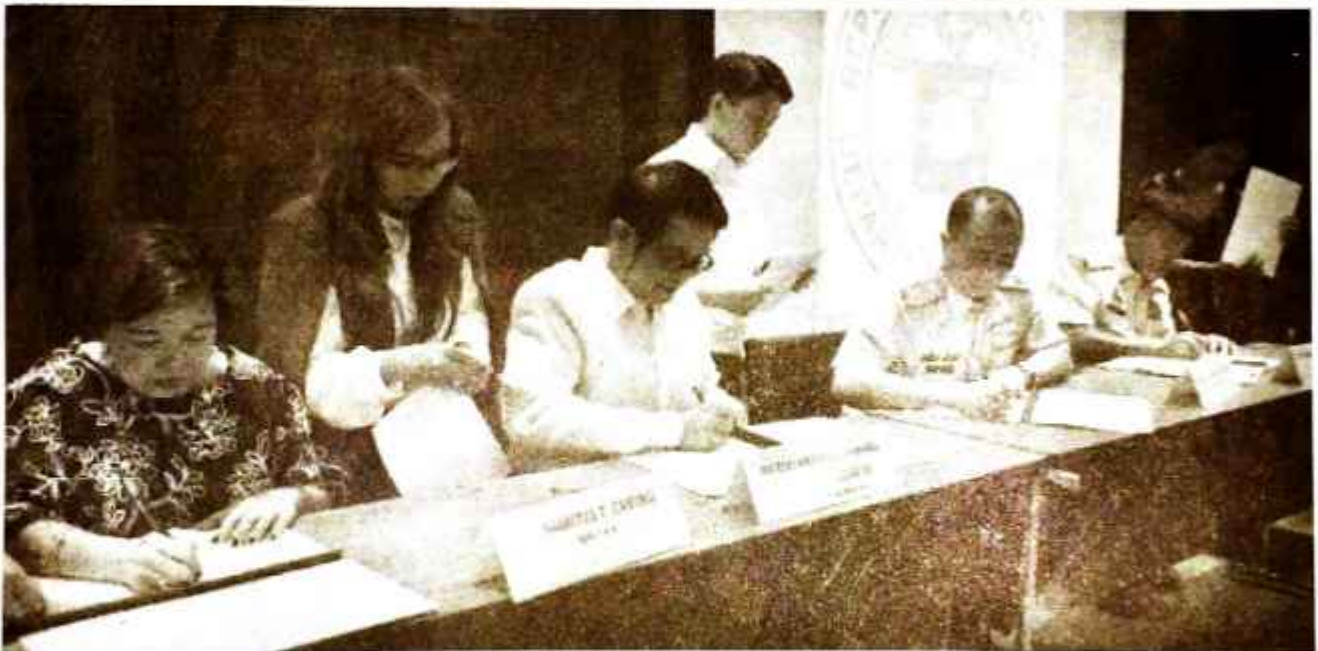
Construction on the LRT-1 extension from Pasay City to Cavite province began last May 7, five years after it was awarded to Light Rail Manila Corp, the Department of Transportation said. The extension, spanning nearly 21 kilometers, will add eight stations from Baclaran: Redemptor-

ist, MIA, Asia World, Ninoy Aquino, Dr. Santos, Las Piñas, Zapo and Niog, the agency said. Five stations from Baclaran will be op-

erational by the end of 2021, the DOTr said. Once completed, the extension will nearly double the LRT's daily ridership to 800,000 from

458,000. It will also reduce travel time from Cavite to Baclaran to 25 minutes from 1 hour and 10 minutes. Light Rail Manila,

a joint venture composed of Ayala Corp, Metro Pacific Light Rail Corp and Macquarie Infrastructure Holdings, will manage the LRT 1 for 32 years.



'Health in Tourism' pact forged in Calabarzon

Tourism stakeholders in the Calabarzon region are now assured of the "Health in Tourism" (HiT) program following the forging of a tripartite agreement to avert tourism-related incidents, such as drowning, and tourists' health concerns.

The memorandum of agreement (MOA) on HiT provides for combined and collaborative efforts by three agencies -- the regional health

and tourism offices, and the Philippine Coast Guard (PCG) -- to improve the security and safety of tourists and the community through appropriate training and information campaign.

Department of Health 4-A (Calabarzon) Director, Dr. Eduardo Janairo; Department of Tourism (DOT) 4-A Director Marites Castro; PCG - National Capital Region (NCR)-Luzon

Turn to page 2

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Perlas ng SILANGAN BALITA

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Inflation lowest in 16 months

Inflation eased to a 16-month low of 3 percent year-on-year in April mainly on slower increases in prices of food and beverages, the government reported last May 7.

The latest Philippine Statistics Authority (PSA) data showed that headline inflation last month was the lowest since the 2.9 percent posted in December 2017.

As of end-April, the rate of increase in prices of basic commodities averaged 3.6 percent, within the government's 3-4 percent target range

for the entire year. The PSA said the annual increase in the heavily weighted food and nonalcoholic beverages index slowed down to 3 percent from 3.4 percent a month ago and 5.9 percent a year ago.

The country's inflation rate will likely continue its downward trend over the next few months and stay within the government's target range until next year, the central bank said after the government announced that the pace of price increases in April slowed further

to 3 percent. At the same time, however, Bangko Sentral ng Pilipinas Governor Benjamin Diokno warned that domestic consumer prices could still spike because of rising crude oil prices in the international market and the effects of the ongoing El Niño dry spell on local agricultural output.

Balancing this are predictions of a weakening global economic environment, which could pose "downside risks" to inflation, he said.

"Against these upside and downside

risks, the BSP continues to keep a close watch over price developments in the country," Diokno said, noting that the relevant data would be weighed carefully by the Monetary Board when it convenes to decide on the direction of local interest rates on May 9.

The central bank expects that inflation will settle within the range of 2-4 percent for both 2019 and 2020—a target that has been supported by recent data—after last year's fastest pace of increases in nine years.

(HEALTH... from page 1)

Luzon Commander Artemio Abu; and PCG-District Southern Tagalog Commander Leonigildo Panopio, sealed the pact at the New World Hotel Manila Bay in Malate, Manila last May 6.

"Through this partnership, we can ensure the implementation of HIT objectives and utilize the program as an instrument in protecting the people from hazards and risks that could endanger their health and safety," Janairo remarked.

He explained that the agreement enables both public and private stakeholders involved in tourism activities in the region, such as resorts and hotels with pools, to provide trained lifeguards or rescue personnel to be able to reduce drowning incidents.

As part of the HIT program, the three agencies assist owners of tourism-related establishments (TREs) to have their own lifeguards through the Lifeguard Qualification Training

Course to be conducted by the Philippine Coast Guard.

"The DOT will ensure that all TREs in the region will be accredited and in compliance with their rules and regulations to be able to become beneficiaries of the HIT program," Janairo added.

Under the HIT program, a beneficiary or a TRE must conform with the criteria set by the regional office, including accreditation from the DOT, such as assessments of the TREs according to laws related to the health and safety of tourists.

"Safety and security are vital factors in providing quality in tourism. The success or failure of a tourist destination depends on the TREs being able to provide a healthy, safe, and secure environment for their visitors," he said.

Janairo further said the tripartite agreement provides the proper environment and develops a program of safe services

(MAX'S... from page 1)

the construction of No Bia Food Manufacturing and Distribution Center in Carmona, Cavite last year, with completion targeted by 2020.

"It allows us support for our expansion post-2020. If we didn't have that then it would be hard for us to really expand," MGI Chief Finance Officer Dave T. Fuentebella told reporters in a briefing after the company's annual shareholders' meeting in Quezon City last May 9.

The company said it has a total of nine commissaries, three of which are used for production manufacturing while the rest are for warehousing.

for tourists that will contribute to a valuable economic return not only for the tourism industry, but for the region as well.

Castro committed to conduct strict assess-

"It's really future proofing MGI towards the support of our expanding force and also getting into more efficiencies because the plant was designed to handle lines, whereas at present we don't have that capacity," Mr. Fuentebella added.

The facility will service the needs of MGI's brands, including Max's Restaurant, Pancake House, Yellow Cab Pizzeria, Krispy Kreme, Jamba Juice, Max's Corner Bakery, Teriyaki Boy, Denicio's, and Sizzlin' Steak, among others.

MGI President Robert E. Trota said they will be spending over P600 million in capital

expenditures this year, bulk of which will be used to support the expansion of its commissaries.

Meanwhile, MGI has scheduled to open 80 new stores this year, only 20 of which will be company-owned to support its plan to have more franchised outlets by 2022.

Mr. Trota said the goal is to switch the ratio of company-owned to franchised stores to 30% to 70%, against the current ratio of 60% to 40%.

"As we pivoted to franchise, we are keeping the quality stores that we want, the ones with better returns on investment. That's why

if you see our growth in profitability, this shows that it was the right move," Mr. Trota said in the same briefing.

If realized, the company will be opening more stores than the 66 it rolled out in 2018, bringing the firm's network count to 705 by the end of 2018.

"We continue with our growth agenda for MGI, we're building on momentum that we've established last year. We continue to operate efficiently, so that quarter one numbers are quite positive for the group."

MGI Chief Operating Officer Ariel P. Fermin said in the same briefing.

well in ensuring health and wellness among tourism stakeholders in the region, which is home to various top tourism destinations in the country.

The PCG officials also pledged full support

for the program, especially in training lifeguards for TREs.

Regional Health in Tourism coordinator Shida Bancaver, also said partnership augurs

**REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
MULTIPLE SALA
IMUS, CAVITE**

PHILIPPINE SAVINGS BANK
Mortgage Assignee.

EXTRA-JUDICIAL FORECLOSURE OF
REAL ESTATE MORTGAGE UNDER ACT
3135 AS AMENDED BY ACT 4118

E.C. No. 16736-19

SHERWIN C. RAFAEL
Mortgagee.

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135 as amended by Act 4118 filed by **PHILIPPINE SAVINGS BANK**, mortgagee/assignee, with principal office at PSBank Center, 777 Paseo de Roxas corner Sotelo Street, Makati City against **SHERWIN C. RAFAEL**, as borrower/mortgagee, with given address at No. 187 Bayan Santa Cruz, Manila and/or No. 187 Lot 197-A Gen. Yengco St., Bayan Luma 1, Imus, Cavite to satisfy the mortgage indebtedness which as of April 1, 2019 amounts to **THREE MILLION FIVE HUNDRED TWO THOUSAND TWO HUNDRED TWENTY TWO PESOS and 93/100 (P3,502,222.93)** Philippine Currency, including interest, penalties, and attorney's fees, but excluding sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned Sheriff IV will sell at public auction on **JUNE 4, 2019** at 10:00 a.m. or soon thereafter at the main entrance of the Municipal Hall Bldg. Imus, Cavite, to the highest bidder, for CASH and in Philippine Currency, the following properties with all improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 057-201200745**

A PARCEL OF LAND (LOT 197-A OF THE SUBD. PLAN (L.R.C.) PSD-26707, BEING A PORTION OF LOT 197, OF IMUS ESTATE L.R.C. (GLRD) REC. NO. 8443), SITUATED IN THE BO. OF BAYAN LUMA, MUN. OF IMUS, PROV. OF CAVITE, BOUNDED ON THE NE, PTS. 3-4 BY LOT 196, IMUS ESTATE; ON THE SE, PTS. 4-1 BY A ROAD, ON THE S, PTS. 1-2 BY LOT 197-B, OF THE SUBD. PLAN; AND ON THE NW, PTS. 2-3 BY LOT 196, IMUS ESTATE; x x x CONTAINING AN AREA OF FIVE HUNDRED EIGHTY (580) SQUARE METERS. x x x

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **JUNE 11, 2019** without prior notice."

Prospective bidders/buyers are hereby enjoined to investigate for themselves the titles to the said properties and encumbrances thereon if any there be.

Imus, Cavite, Philippines, April 15, 2019.

(Sgt.) ISRAEL S. MEDINA
Sheriff IV

APPROVED:

(Sgt.) REGALADO E. EUSEBIO
Clerk of Court VI
and Ex-Officio Sheriff

COPY FURNISHED:

PHILIPPINE SAVINGS BANK
PSBank Center, 777, Paseo de Roxas corner
Sotelo Street, Makati City

SHERWIN C. RAFAEL
No. 187 Bayan Santa Cruz, Manila and/or
No. 187 Lot 197-A Gen. Yengco St., Bayan Luma 1,
Imus, Cavite

Publication : PERLAS NG SILANGAN BALITA
Dates : April 29, May 6 & 13, 2019

**REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
BRANCH 15, NAIC, CAVITE**

**HOME DEVELOPMENT MUTUAL
FUND (PAG-IBIG FUND)**
Mortgagee-Petitioner.

- versus -

FNC - 2018-1734
Extra-Judicial Foreclosure of Real
Estate Mortgage under Act 3135,
as Amended by Act 4118

MERCEDITA DELOS REYES GALABO
married to **NORMAN ECHAVEZ
GALABO**, represented by **MERCEDITA
DELOS REYES GALABO as Attorney-
In-Fact**.

Mortgagee/Respondent.

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial petition for sale under Act 3135, as amended by Act 4118 filed by **HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG FUND)**, mortgagee/petitioner, with office address at the 12th Floor JELP Business Solutions Center, No. 409 Shaw Blvd., Mandaluyong City against **MERCEDITA DELOS REYES GALABO married to NORMAN ECHAVEZ GALABO**, with postal address at 2160 BATANGAS STREET, TONDO, MANILA to satisfy the mortgage indebtedness which as of OCTOBER 11, 2018 amounts to **FOUR HUNDRED FORTY THREE THOUSAND NINE HUNDRED SIXTY SEVEN PESOS & 53/100 (P440,967.53)** Philippine Currency, inclusive of interest, penalties and other charges, the undersigned Sheriff will sell at public auction on **MAY 23, 2019 at 10:00 o'clock** in the morning or soon thereafter at the main entrance of the Office of the Ex-Officio Sheriff at the Hall of Justice formerly Mayor Macario B. Pena Memorial Hall, Naic, Cavite, to the highest bidder, for cash and in Philippine currency, the following described property with all the improvements existing thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 057-201807189**

A parcel of land (LOT 8 BLOCK 25 OF THE CONS. SUBDIVISION PLAN PCS-04-025948, BEING A PORTION OF LOT 2929-A, PSD-04-213716, LOT 2931-A, PSD-04-213715; LOT 2930 AND 2932, BOTH OF NAIC ESTATE (VS-04-002597), L.R.C. RECORD NO. 8340, SITUATED IN BARANGAY TIMALAN, MUNICIPALITY OF NAIC, PROVINCE OF CAVITE, ISLAND OF LUZON, BOUNDED ON THE SE ALONG LINE 1-2 BY LOT 31 BLOCK 25, ON THE SW ALONG LINE 2-3 BY LOT 9 BLOCK 25, ON THE NW ALONG LINE 3-4 BY ROAD LOT 26 (8.50 M. ROW); AND ON THE NE ALONG LINE 4-1 BY LOT 7 BLOCK 25, ALL OF THE CONS. SUBD. PLAN, BEGINNING AT A POINT MARKED "1" ON PLAN, BEING S 40 DEG. 51' E, 2,325.81 M. FROM MON. #17 NAIC ESTATE, THENCE S 65 DEG. 41' W, 6.00 M. TO POINT 2; N 24 DEG. 19' W, 9.00 M. TO POINT 3; N 65 DEG. 41' E, 6.00 M. TO POINT 4; S 24 DEG. 19' E, 9.00 M. TO POINT OF BEGINNING, CONTAINING AN AREA OF FIFTY FOUR (54) SQUARE METERS x xxx.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

Prospective bidders or buyers are hereby enjoined to investigate for themselves, the title herein above-described and the encumbrances thereon, if any there be.

In case of the absence of any participating bidder on the above-scheduled date, said auction sale will be reset and finally held on **May 30, 2019** at the same place and time above-mentioned.

Naic, Cavite, March 25, 2019.

(Sgt.) MA. CAROLINA M. POTENTE
Sheriff IV

**HOME DEVELOPMENT MUTUAL FUND
(PAG-IBIG FUND)**
12th Floor JELP Business Solutions Center,
No. 409 Shaw Blvd., Mandaluyong City

**MERCEDITA DELOS REYES GALABO
married to NORMAN ECHAVEZ GALABO**,
2160 Batangas Street, Tondo, Manila

Publication : PERLAS NG SILANGAN BALITA
Dates : April 29, May 6 & 13, 2019

**REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
MULTIPLE SALA
IMUS, CAVITE**

PAG-IBIG FUND or HDMF,
Mortgagee.

EXTRA-JUDICIAL FORECLOSURE OF
REAL ESTATE MORTGAGE UNDER ACT
3135 AS AMENDED BY ACT 4118

- versus -

**SPS. RODEL M. TARUN and
ELOISA S. TARUN**,
Mortgagees.

E.C. No. 16737-19

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135 as amended by Act 4118 filed by **PAG-IBIG FUND or HDMF**, Mortgagee, with office address at 12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City against **SPOUSES RODEL M. TARUN AND ELOISA S. TARUN** with residence and postal address at Lot 7, Block 3, Grand Residences Exclusive Subdivision, Caladang Bago, Imus, Cavite and/or 609 Dangka St., Old Sta. Mesa, Manila to satisfy the mortgage indebtedness which as of February 19, 2019 amounts to **SEVEN HUNDRED FORTY FIVE THOUSAND FIVE HUNDRED FIFTY ONE PESOS and 80/100 (P745,551.80)**, Philippine Currency, including interest and penalty charges but excluding attorney's fees, sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned Sheriff IV will sell at public auction on **JUNE 18, 2019** at 10:00 a.m. or soon thereafter at the main Entrance of the Office of the Clerk of Court, RTC Multiple Sala, Bulwagan ng Katarungan, Aginaldo Highway, Imus, Cavite to the highest bidder, for CASH and in Philippine Currency, the following property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 057-2013028406**

A PARCEL OF LAND (LOT 7, BLOCK 3, OF THE SUBD. PLAN, PSD-04-220121, BEING A PORTION OF LOT 14-A, (L.R.A) PSD-391126, L.R.C. RECORD NO. 8843), SITUATED IN THE BARANGAY OF CALSADANG BAGO, MUNICIPALITY OF IMUS, PROVINCE OF CAVITE, ISLAND OF LUZON, BOUNDED ON THE NE, ALONG LINE 1-2 BY ROAD LOT 2; ON THE SE, ALONG LINE 2-3 by LOT 9; ON THE SW, ALONG LINE 3-4 BY LOT 8; AND ON THE NW, ALONG LINE 4-1 BY LOT 5, ALL OF THE BLOCK 3; ALL OF THE SUBD. PLAN x x x containing an area of FORTY (40) SQUARE METERS. x x x

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **JUNE 25, 2019** without prior notice."

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon if any there be.

Imus, Cavite, Philippines, April 26, 2019.

(Sgt.) ISRAEL S. MEDINA
Sheriff IV

APPROVED:

(Sgt.) REGALADO E. EUSEBIO
Clerk of Court VI
and Ex-Officio Sheriff

Copy Furnished:

Pag-Ibig Fund or HDMF
12th Floor JELP Business Solutions Center,
No. 409 Shaw Boulevard, Mandaluyong City

Sps. Rodel M. Tarun & Eloisa S. Tarun
Lot 7, Block 3, Grand Residences Exclusive Subd.,
Caladang Bago, Imus, Cavite and/or
609 Dangka St., Old Sta. Mesa, Manila

Publication : PERLAS NG SILANGAN BALITA
Dates : May 13, 20 & 27, 2019

REPUBLIC OF THE PHILIPPINES
NINTH JUDICIAL REGION
REGIONAL TRIAL COURT
BRANCH 99
CAVITE CITY

IN THE MATTER OF THE CORRECTION
OF THE SURNAMES IN THE CERTIFICATE OF
LIVE BIRTH OF JEMELYN MALAPA AND JEM
MALAPA.

MELINDA M. MANGARIN,

Petitioner,

vs.
SR. PRINC. NO. N-9833

THE LOCAL CIVIL REGISTRAR OF NOVELETA,
CAVITE, THE CIVIL REGISTRAR GENERAL,
PHILIPPINE STATISTICS AUTHORITY (PSA)
Respondent.

ORDER

A verified petition has been filed by Melinda M. Mangarin, praying that after due publication, notice and hearing, an order be issued directing the Local Civil Registrar of Novleta, Cavite, and the Civil Registrar General, Philippine Statistics Authority (PSA), to effect the corrections stated in the Certificates of Live Birth of Jemelyne Malapa and Jem Malapa by:

In the case of Jemelyne:

a) Indicating her biological father's surname, Mangarin, in Entry No. 1 (Name) in place of her mother's surname, Malapa, as therein appearing and indicating her mother's surname, Malapa, as her middle name such that her full name should appear therein as Jemelyne Malapa Mangarin; and

In the case of Jem:

b) Indicating her biological father's surname, Mangarin, in Entry No. 1 (Name) in place of her mother's surname, Malapa, as therein appearing and indicating her mother's surname, Malapa, as her middle name such that her full name should appear therein as Jem Malapa Mangarin.

Considering that the petition is sufficient in form and substance, notice is hereby given that the petition is set for hearing on **June 13, 2019** at 9:30 in the morning, before this Court, on which date, hour and place, interested parties may appear and show cause why the same should not be granted.

Let this Order be published once a week for three (3) consecutive weeks in a newspaper of general circulation in the City and Province of Cavite, and in copies of the petition and this order be furnished the Solicitor General, the Philippine Statistics Authority and the Local Civil Registrar of Novleta, Cavite.

SO ORDERED.

Cavite City, April 12, 2019.

(Sgl.) JOSE L. BAUTISTA, JR.

Acting Presiding Judge

Publication: PERLAS NG SILANGAN BALITA

Date: April 29, May 6 & 13, 2019

BSP reports \$746-M net FDI in February

The central bank compared to same time last year of \$1.6 billion, said the Philippines registered a higher year-over-year net foreign direct investment (FDI) inflows of \$746 million in February but on a year-to-date level, net FDI is down to \$1.4 billion in the first two months.

Net FDI for the month of February was up by 20.2 percent from \$621 million in 2018, while the January to February net FDI was down by 15.7 percent

last year of \$1.6 billion, according to the Bangko Sentral ng Pilipinas (BSP).

For the month of February, the BSP said that investment inflows were still in the net positive because of investor confidence, and that "investors remain confident in the Philippine economy on the back of strong economic growth prospects and sound macroeconomic fundamentals."

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **SPS. DOMINICO M. BARRILLO and EMMA P. BARRILLO** who both died intestate on December 12, 2014 and on August 3, 2019 both in Dasmariñas, Cavite, consisting of a certain real property situated at Bk. A, Lot 3, Sta. Pa, City of Dasmariñas, Cavite containing an area of One Hundred (100 sq.m.) square meters has been adjudicated and extra-judicially settled by and among their heirs in pro indiviso equal shares, further, for and in consideration of the sum of ONE HUNDRED THOUSAND PESOS (P100,000.00) Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of TRANSFER OF RIGHTS unto KYUI BUENAVENTURA, her heirs, assigns, and successors-in-interest, all their rights and interest and participation over the entire parcel of land including improvements existing therein on April 10, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 175, Page No. 35, Book No. 114, Series of 2019.

(Sgl.) Affairs Heirs and Buyer

Publication: PERLAS NG SILANGAN BALITA

Date: April 29, May 6 & 13, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **ERNESTO N. CERVANTES** who died intestate on June 14, 2014 in Dasmariñas, Cavite, consisting of a certain National Housing Authority property (NSA) of which he is the executor-allocante and situated at Bk. 10, Lot 8, Brgy. Victoria Reyes, City of Dasmariñas, Cavite, containing an area of nary (80 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares, further, for and in consideration of the sum of ONE HUNDRED THOUSAND PESOS (P100,000.00) Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of TRANSFER OF RIGHTS unto SHEKINA B. DEPARON, her heirs, assigns, and successors-in-interest, all their rights and interest and participation over the entire parcel of land including improvements existing therein on April 16, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 294, Page No. 59, Book No. 114, Series of 2019.

(Sgl.) Affairs Sellers (AMBERHEL C. PADERNOS assisted by NERIA E. CERVANTES-SHIELDMARKET) and Buyer

Publication: PERLAS NG SILANGAN BALITA

Date: April 29, May 6 & 13, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **SPS. FIDEL Y. DEL PILAR and AMPARO B. DEL PILAR** and who both died intestate on May 18, 2007 in Quezon City and on September 16, 2019 in Manila, respectively, consisting of a certain real property situated at Bk. 17, Lot 2, Bvd. 7, Dasmariñas City, Cavite including the improvements existing thereon containing an area of One Hundred Thirteen (113 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and between their heirs with waiver of rights, consent, and participation in the said parcel of land including the improvements existing thereon in favor of RODANTE B. DEL PILAR married to Jovita A. Del Pilar on April 22, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 320, Page No. 65, Book No. 114, Series of 2019.

(Sgl.) Affairs Heir/Transferee and Affairs Heir/Transferees

Publication: PERLAS NG SILANGAN BALITA

Date: April 29, May 6 & 13, 2019

San Miguel Corp. bags Holcim Philippines for \$2.2B

San Miguel Corp., largest cement-maker, has bagged a deal to acquire 85.7 percent stake of Holcim Philippines, the country's largest cement-maker, for around \$2.2 billion. SMC won an auction that pitted it against Anhui Conch,

AFFIDAVIT OF SELF ADJUDICATION

NOTICE is hereby given that the estate of the late **SPOUSES JUAN C. MANIYA and EMPERATRIZ T. MANIYA** who both died intestate on April 1, 1987 in Guimaras, Iloilo and on January 1, 1997 in Jordan, Guimaras, respectively, consisting of a parcel of land with improvements situated in the Bc. of Surak, Man. of Dasmariñas, Province of Cavite, covered by TCT No. T-149566, containing an area of EIGHTY SIX (86) sq. meters has been self-adjudicated by their sole heir, JOSEPHINE MANTYA PONCE, on April 23, 2019 in Iloilo City, Cavite before Notary Public Atty. Rafael Alvar P. Pascual and entered in his Notarial Register as Doc. No. 265, Page No. 59, Book No. 91, Series of 2019.

(Sgl.) Sole heir

Publication: PERLAS NG SILANGAN BALITA

Date: April 29, May 6 & 13, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE OF SPS. BONIFACIO A. ARMONIA AND AQUELINA B. ARMONIA

NOTICE is hereby given that the estate of the late **SPOUSES BONIFACIO A. ARMONIA and AQUELINA B. ARMONIA** who both died intestate on February 26, 2017 and April 16, 2009, respectively, consisting of a 1,447 square-meter portion of a parcel of land situated in Trece Martines City, covered by Transfer Certificate of Title No. T-294499, T-21519 of the Registry of Deeds for the Province of Cavite, has been adjudicated and extra-judicially settled by and among their heirs in equal shares, entered on April 27, 2019 before Notary Public Raulcap Crowsigo-Lara under Doc. No. 111, Page No. 102, Book No. XXX, Series of 2019.

(Sgl.) Heirs

Publication: PERLAS NG SILANGAN BALITA

Date: May 6, 13 & 20, 2019

EXTRA JUDICIAL PARTITION WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **JERE R. VILLARREZ** who died intestate on August 20, 2019 at Providence Healthcare, Toronto, Ontario, Canada, consisting of a TWO THOUSAND FOUR HUNDRED SIXTY EIGHT (2,468) Class 'A' and Common Shares of Stock issued by MANILA ELECTRIC COMPANY and SIX THOUSAND NINE HUNDRED FIFTY FIVE (6,055) Common Shares of the Capital Stock issued by ROCKWELL LAND CORPORATION has been the subject of Extra-judicial Partition by and among his heirs all represented by DANILO S. CAPINPIN per Special Power of Attorney dated March 2, 2019 and notarized before EDNA MAY GRETA-LAZARO, Consul of Philippine Consulate General, Toronto, Ontario, Canada declared under Doc. No. 6807-19, Service No. 7710 and Series of 2019 in equal shares pro indiviso with waiver of rights in favor of CHIARITO C. VILLARREZ on May 3, 2019 at the Bacoor City, Cavite before Notary Public Atty. Rigor A. Luter and entered in his Notarial Register as Doc. No. 99, Page No. 18, Book No. 3, Series of 2019.

(Sgl.) DANILO S. CAPINPIN
Attorney-in-fact

Publication: PERLAS NG SILANGAN BALITA

Date: May 6, 13 & 20, 2019

the largest cement manufacturer in mainland China, in the final round, said industry sources privy to the deal.

The acquisition will be made using one of the subsidiaries under SMC. Eagle Cement Corp., originally thought to be the one in the running for Holcim Philippines, is not part of the deal.

It was earlier reported that SMC has asked its bankers to

prepare credit line of between \$2.1 billion and \$2.3 billion.

Holcim Philippines was sold as part of the rationalization program of its multinational parent conglomerate, Switzerland-based LafargeHolcim.

Shares of both Holcim Philippines (+6.5 percent) and San Miguel Corp. (+3.99 percent) bucked the stock market downturn (-2.16 percent) earlier last May 9.

EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **BENIGNO CAMERO TIBARA** who died intestate on August 16, 2009 in Silang, Cavite, consisting of a parcel of land situated in Block 28 Lot 11 Bonaka, Silang, Cavite, containing an area of **NINETY (90) SQUARE METERS**, more or less, has been adjudicated and extrajudicially settled by and between his heirs with waiver of rights and renunciation over the said property in favor of **GEORGE LAZARUS TIBARA** on April 17, 2019 in General Hermosa, Cavite before Notary Public Atty. Anselmo A. Bernal II and entered in his Notarial Register as Doc. No. 108, Page No. 47, Book No. XXX, Series of 2019.

(Sgd.) Both heirs

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF SIMPSON S. GALEK WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **SIMPSON S. GALEK** who died intestate on November 1, 2005 in Manila, consisting of a parcel of land including the improvement existing thereon situated in the Ro. of Salitran, Mut. of Dasmariñas, Prov. of Cavite and under TCT No. 1-272025 with a total area of **ONE HUNDRED TEN (110) SQUARE METERS**, more or less, has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights, interest and participation over the above-mentioned parcel of land including the improvement existing thereon in favor of **Rafael Stephen D. Galan**, his heirs and assigns on May 10, 2019 in City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 199, Page No. 40, Book No. 325, Series of 2019.

(Sgd.) Heirs/transferees and subtransferees

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased **ROGER L. TOLENTINO** who died intestate on December 21, 2012 in Phoenix, Arizona, U.S.A., consisting of the following:

- Shares of Stock at the Innes Rural Bank, Inc. with the total number of shares of **ONE THOUSAND FOUR HUNDRED SIXTY SIX** with Stock Certificate No. 15999 and with the total number of shares of **TWO HUNDRED NINETY THREE** with Stock Certificate No. 17027; and
- Dividend Check at the Innes Rural Bank, Inc. with Check No. 1872018 dated on March 28, 2019 with a total of **Php15,811.00**.

has been adjudicated and extrajudicially settled by and between his heirs equally on May 7, 2019 at Imus City, Cavite before Notary Public Atty. Angilina P. Ramos and entered in her Notarial Register as Doc. No. 48, Page No. 11, Book No. XIII, Series of 2019.

(Sgd.) Both heirs

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

JG Summit puts \$90 M in digital businesses

The Gokongwei with JG Summit Holdings' ecosystem. "Digital is a key pillar to JG's future. There is no shortage of ideas in the digital space, so we must focus on a few big bets that generate the most value," said JG Summit Holdings Chief Executive Lance Gokongwei. JG DEV will invest in startups that will augment or disrupt its core businesses. These are industries that intersect

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **VENANCIO L. JAMINAI**, who died intestate in Imus City, Cavite on August 18, 2016, consisting of the following real property:

- 1. Transfer Certificate of Title No. T-1012408 - parcel of land containing an area of **Five Thousand Three Hundred Forty Three (5,343) square meters**, located at Cavandag Bago, Imus City, Cavite and registered with the Registry of Deeds for the Province of Cavite

has been adjudicated and extrajudicially settled by and among his heirs as follows:

- 1. Maury M. Jaminai - 2,345 square meters;
- 2. Ronaldo M. Jaminai - 194 square meters;
- 3. Rommel M. Jaminai - 891 square meters; and
- 4. Marivina M. Jaminai - 89 square meters;

5. The remaining 323 square meters covering the right of way shall be shared in common by **Maury M. Jaminai, Ronaldo M. Jaminai, Rommel M. Jaminai and Marivina M. Jaminai** on May 9, 2019 in the City of Imus, Cavite before Notary Public Atty. Angilina P. Ramos, and entered in her Notarial Register as Doc. No. 195, Page No. 40, Book No. XIII, Series of 2019.

(Sgd.) Affiants (Ronaldo M. Jaminai signing for himself and as Attorney-in-fact of Marivina M. Jaminai)

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **LUCIANO MENDOZA GENDIVE** who died intestate on December 19, 2007 in Imus, Cavite, consisting of the following real properties, specifically described as follows:

- 1. TCT No. T-955656 located at Toctong, Kawit, Cavite containing an area of **SIX HUNDRED SIXTY ONE (661) SQUARE METERS**, more or less;

- 2. TCT No. T-78565 - located at Maligaya Subdivision, Medicine G-7, Imus, Cavite containing an area of **TWO HUNDRED FIFTY FIVE (255) SQUARE METERS**, more or less;

- 3. TCT No. T-69249 - located at Alapan I-A, Imus, Cavite containing an area of **THREE HUNDRED FORTY FOUR (344) SQUARE METERS**, more or less;

- 4. TCT No. T-275717 - located at Block 2 Lot 41 Toctong, Kawit, Cavite containing an area of **TWO HUNDRED NINE (209) SQUARE METERS**, more or less;

- 5. TCT No. T-1340746 - located at Block 30 Lot 42 ACM Subdivision, Cavandag Bago, Imus, Cavite containing an area of **TWO THOUSAND TWO HUNDRED SIXTY FOUR (2,264) SQUARE METERS**, more or less; and

- 6. TCT No. T-9341 - located at #158 Alapan I-B, Imus, Cavite containing an area of **SIX HUNDRED (600) SQUARE METERS**, more or less.

has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights and interest over the said property in favor of **RENE A. GENDIVE, GILBERT A. GENDIVE and MA. TERESA G. NACIONALES** on May 9, 2019 in the City of Imus, Cavite before Notary Public Atty. Angilina P. Ramos, and entered in her Notarial Register as Doc. No. 198, Page No. 41, Book No. XIII, Series of 2019.

(Sgd.) Affiants

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **ENCARNACION P. CAYADONG** who died intestate on November 20, 2007 at Lasing, Ilocos Norte, consisting of a certain real property situated at Blk. 23, Lot 8, San Dionisio, City of Dasmariñas, Cavite containing an area of **Two Hundred (200) sq.m.** square meters embraced and covered by Transfer Certificate of Title (TCT) No. T-1496025 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and between his heirs in pro indiviso equal shares; further, for and in consideration of the sum of **ONE HUNDRED FIFTY THOUSAND PESOS (P150,000.00)** Philippine currency, they do hereby **SELL, CONVEY, and TRANSFER** by way of **TRANSFER OF RIGHTS** unto **AGNES PACLIBARE-GARLAND**, her heirs and assigns, and successors-in-interests, all their rights and interest and participation over the **EIGHTY SQUARE METERS (80 SQ.M.)** portion of said lot including improvements erected on the said portion of lot, also, the **RIGHT OF WAY** thereon on April 27, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 449, Page No. 90, Book No. 114, Series of 2019.

(Sgd.) **ARNULFO P. CAYADONG** for himself and in behalf of his sister **EPHANIA CAYADONG-AURE** and **AGNES PACLIBARE-GARLAND**, buyer

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **RODELIO M. CUEVA** who died intestate on January 20, 2019 in the City of Dasmariñas, Cavite, consisting of a certain property situated at Blk. 32, Lot 4, Area A-3, Brgy. San Miguel 1, City of Dasmariñas, Cavite containing an area of **one hundred (100 sq.m.) square meters**, and which parcel of land is embraced and covered by TCT No. T-139302 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares; further, for and in consideration of the sum of **TWO HUNDRED THOUSAND PESOS (P200,000.00)** Philippine currency, they do hereby **SELL, CONVEY, and TRANSFER** by way of **DEED OF SALE** unto **MICHAEL P. CUEVA** married to **MARIVIC E. ALBAR-CUEVA**, his heirs and assigns, and successors-in-interests, all their rights and interest and participation over the entire parcel of land including the improvements existing thereon on April 30, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 497, Page No. 100, Book No. 114, Series of 2019.

(Sgd.) Affiants/sellers and buyers

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **RODELIO M. CUEVA** who died intestate on January 20, 2019 in the City of Dasmariñas, Cavite, consisting of a certain property situated at Blk. 21, Lot 6, Brgy. San Isidro Labrador 1, City of Dasmariñas, Cavite containing an area of **one hundred (100 sq.m.) square meters**, and which parcel of land is embraced and covered by TCT No. T-139442 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares; further, for and in consideration of the sum of **TWO HUNDRED THOUSAND PESOS (P200,000.00)** Philippine currency, they do hereby **SELL, CONVEY, and TRANSFER** by way of **DEED OF SALE** unto **MICHAEL P. CUEVA** married to **MARIVIC E. ALBAR-CUEVA**, his heirs and assigns, and successors-in-interests, all their rights and interest and participation over the entire parcel of land on April 30, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 498, Page No. 100, Book No. 114, Series of 2019.

(Sgd.) Affiants/sellers and buyers

Publication: PERLAS NG SILANGAN BALITA
Date: May 13, 20 & 27, 2019

within the new media, (operator of wildly successful Garena and Shopee) and Oriente (digital lender operating in the Philippines, Indonesia, and Vietnam). It aims to accelerate its initial success by ear-marking an additional US\$50 million under JG DEV to invest in Southeast Asia. The fund will be deployed to early stage startups and also for successful portfolio

companies raising funding at later stages. The pack in this digital journey, so our challenge is to leapfrog from where we are," said JG DEV Chief Executive Officer Bach Johann Sebastian.

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **AGERICO N. CLAVE** who died intestate on May 31, 1998 in Philippine General Hospital (PGH), Manila, consisting of a certain real property situated at Blk. 180, Lot 1, Phase 1, Mabuhay City, Paliparan III, City of Dasmariñas, Cavite including improvements existing thereon containing an area of Eighty One (81 sq.m.) square meters and which parcel of land is embraced and covered by TCT No. T-724805 of the Registry of Deed for the Province of Cavite has been adjudicated and extrajudicially settled by and among his heirs with waiver of all rights, interest, and participation in the said parcel of land including the improvements existing thereon in favor of **GREGORIA P. CLAVE** on May 3, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 49; Page No. 10; Book No. 115; Series of 2019.

(Sgd.) Heirs/transferees and heir/transferee

Publication : PERLAS NG SILANGAN BALITA
Dates : May 13, 20 & 27, 2019

BSP finally gives in to rate cut calls amid weak GDP growth, slowing inflation

The central bank banks base their own cut its key interest rates lending rates, to 4.5 percent last May 9 by 25 basis points and, thus, formally began unwinding the tight monetary policy regime it implemented last year to fight high inflation.

Bangko Sentral ng Pilipinas (BSP) Governor Benjamin Diokno - came into office last March vowing to bring down the cost of money - cited the recent declines in the inflation rate for the decision of the Monetary Board, which came on the same day the government announced a weaker-than-expected growth for the local economy in the first quarter.

"The Monetary Board's decision is based on its assessment that the inflation outlook continues to be manageable, with easing price pressures owing to the decline in food prices amid improved supply conditions," Diokno said. "Latest baseline forecasts indicate that inflation remains likely to settle within the target range of 3 percent, plus or minus 1 percentage point for both 2019 and 2020, while inflation expectations have moderated further," he added.

Banks' reserve requirement ratios, which is another important monetary policy tool, was kept unchanged at 18 percent. The central bank chief said the proposed reduction the

AFFIDAVIT OF LOSS With Undertaking

NOTICE is hereby given that **RENE DELOS SANTOS SANCHEZ**, of legal age, Filipino, executed an Affidavit of Loss with Undertaking, deposing and stating that:

1. He is a registered owner and stockholder of the Manila Electric Company (MERALCO) Common Stock, details of which are as follows:

Stock Certificate Number	Number of Shares	Date Issued
A0676763	42	10/04/2007

2. The aforementioned MERALCO stock certificate was discovered to be missing and that despite diligent efforts having been exerted the same could not be located;

3. He has neither endorsed, negotiated, sold, mortgaged, pledged, or in any manner transferred or encumbered the said stock certificate, nor has cancelled, attached, or levied the same;

4. The said stock certificate is not the subject of any claim, dispute, or legal action or proceeding, directly or collaterally;

5. He hereby requests MERALCO to cancel and replace the said stock certificate at his expense;

6. In the event that the said stock certificate is found or information of its whereabouts is known after it has been replaced, he hereby undertakes to inform MERALCO accordingly and to surrender to it the said stock certificate or its replacement immediately.

7. He hereby further agrees and undertakes to hold (free and harmless and to indemnify MERALCO, its officers, employees, and agents of any and all claims, damages, charges, expenses, and liabilities of whatever nature that may arise from or in connection with the cancellation and/or replacement of the said stock certificate.

on May 7, 2019 at Imus Cavite, Philippines before Notary Public Atty. Simeon M. Cayon and entered in his Notarial Register as Doc. No. 421; Page No. 86; Book No. 1; Series of 2019.

(Sgd.) RENE SANCHEZ

Publication : PERLAS NG SILANGAN BALITA
Dates : May 13, 20 & 27, 2019

amount of cash banks structure program.

The government said that growth in the first quarter of the year slowed to 5.6 percent - its slowest in four years - due to the delay in the passage of the 2019 national budget by the House of Representatives. Passed only in February, each day that the state operated under a reenacted budget resulted in the government being unable to spend P1 billion for infrastructure programs which, in turn, resulted in slower economic growth for the period.

"In addition, the Monetary Board observed that the global economic growth momentum has slowed down in 2019," he said.

Diokno said that, in deciding on the stance of monetary policy, the Monetary Board noted the impact of the budget delays on near-term economic activity, but took the view that the prospects for domestic demand remain firm, to be supported by a projected recovery in household spending and the continued implementation of the government's infra-

AUCTION SALE

LAJ JARO PAWNSHOP INC.-Head Office
Stall No. 5, Pasillo G, Imus Public Market
Tanzang Luma, Imus City, Cavite (4103) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Trece Martirez City Branch
213 San Agustin St., Trece Martirez City (4109) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Gen. Trias Branch
Block 43-A, Lot 4C, Brookside Lane, San Francisco Gen. Trias, Cavite (4107) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Salawag Branch
Salawag, Dasmariñas City, Cavite (4114) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Bayan Luma Branch
1, 2, B 2 Dona Dionisia Subd., Bayan Luma II, Imus City, Cavite (4103) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Imus Public Market Branch
Stall #14 & #16 Bakery Section, Imus Public Market Imus City, Cavite (4103) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Toll Bridge Branch
Tanzang Luma II, Imus City, Cavite (4103) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Palico IV Branch
Palico IV, Imus City, Cavite (4103) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Silang Branch
8007 Maillanacay Street, Silang Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Golden City Branch
In Front of Golden City 3, 4, & 5 gate, Imus City, Cavite (4103) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC.-Area G Branch
B61 L 3, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite (4114) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Alapan Branch
Unit D, Lot 1-E, Alapan 1-A, Imus City, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Maryeris Branch
Pl. 1 B57 Lot 7, Maryeris Complex, Gen. Trias Cavite (4107) on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Buhay na Tubig Branch
106 Buhay na Tubig, Imus City, Cavite (4103) May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Bacoor Branch
Unit D, Navarrete Compound Aginaldo Hi-way 17 Panapan, Bacoor City, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Bayanan Branch
678 Terminal Express Stall #4 Bldg. D, Molins, Blvd. cor. Brgy. Mambog IV Rd. Bayanan, Bacoor City, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Manggahan Branch
343 Orsampo St. Manggahan, Gen. Trias, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Shopwise Branch Stall
NF2, Shopwise Aginaldo Hiway, Atanhu Coastal, Imus City, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Pasig Sixto Branch
Sixto No. 51, Dr. Sixto Antonio Avenue Kapaigan, Pasig City on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Bucandala Branch
Brgy. Bucandala, Imus City, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

LAJ JARO PAWNSHOP INC. - Bulhan c/o GMA Branch
General Mariano Alvarez, Cavite on May 25, 2019 at 9:00 a.m. for unredeemed pawned of December 2018.

Isabel Mendoza - Auctioneer

Ayala to build P2-billion cancer hospital

The Ayala group is spending around P2 billion to build what is expected to be the country's first comprehensive cancer specialty hospital envisioned to provide high-quality cancer treatment at an affordable price.

The 180-bed cancer hospital will be a specialized center equipped with diagnostic equipment, chemotherapy facilities, laser accelerators for advanced radiation therapy, and operating units for the specialist support.

This is in line with the group's target to build a hospital portfolio with 1,000 beds by 2022.

Apart from offering a comprehensive range of services, the hospital will be led by some of the top local oncologists working in a dedicated group practice as part of multidisciplinary cancer care. The conglomerate said in a press statement last May 8.

"Cancer is now the first leading cause of death in the Philippines, and unfortunately, we struggle with poor outcomes. A key pillar of our advocacy is screening and early detection so that we can diagnose patients earlier and provide them with more affordable high-quality cancer care," Ayala Corp. president and AC Health

chair Fernando Lizardo de Ayala said.

AC Health president Paolo Borromeo added: "We are working with some of the most respected names in the local oncology field, and we are delighted that they share our vision for this cancer hospital. We are also encouraged by the feedback we have gotten from patients who love the concept. I think having a specialized cancer hospital in the Philippines is long overdue, and our goal is to redefine cancer care by setting a broader segment of Filipinos, while providing quality of care that matches global standards."

Borromeo said the cancer hospital is to be built within Metro Manila and would likely be operational by 2022.

Borromeo said the plan was to offer cancer screening services to identify cases early at AC Health's FamilyDoc, now the largest retail clinic chain in the country.

The Ayala group seeks to deepen its involvement in the health care space by expanding its network of pharmacies and grassroots-based primary care clinics, harnessing digital technology and investing in specialty hospitals that are "innovative" and "game-changing."

DFA modifies restrictions on OFWs unaffected by Libya fighting

The top Philippine diplomat in Libya has signed the exemption certificates that will allow Filipino workers in other parts of that country not affected by fighting to go to their homes here and return to their work places.

In a Facebook post last May 8, Charge Officer Elnor Cano noted that the Philippine Embassy in Tripoli has earlier modified the alert levels 3 and 4.

"Under the modified Alert Level III and IV that the Embassy formulated, only Tripoli and other areas within a 100-kilometer radius of it will be covered by a total deployment ban," he wrote on Facebook.

"Filipinos working in Benghazi and other areas where no fighting is taking place are not covered by the restrictions that used to be automatically imposed

on the entire country since the alert levels are raised," he added.

Cano pointed out that with the said exemption, "we minimize the impact on our laborers, fellow Filipinos who have to endure so many hardships just to be able to provide for their families back home."

The Department of Foreign Affairs (DFA) raised Alert Level 3 in the Libyan capital and

surrounding districts on April 18 due to the escalating violence there.

On May 1, Foreign Affairs Secretary Teodoro Locsin Jr. elevated the alert level to 4, or mandatory repatriation.

Cano said that the Alert Level III declaration in April "already followed a modified formulation."

He added that he be affixed his signature to 261 exemption certificates.

D&L reports P748-million profit in first quarter

D&L Industries, the country's largest specialty foods ingredients, plastics and chemicals firm, sustained its first quarter earnings at P748 million as it continues to grow its profit margins.

In a press briefing, D&L President and Chief Executive Airo O. Lao said that "as a reflection of the company's investments in R&D to move up the value chain, all four business segments saw their margins recover in the first quarter of 2019."

This led to a 3.1 percentage point expansion in overall gross profit margin which stood at 21 percent for the period.

In terms of sales

last, the company saw its EMGSP (High Margin Specialty Products) revenue contribution reach a record high of 49 percent in the first quarter of 2019.

D&L continues to focus much of its resources in growing the high margin side of the business. EMGSP margins also improved to 25 percent, up 1.3 ppts from the same period last year.

In commodity segment, accounting for 31 percent of total revenues, continues to see its margins at a favorable level. In the first quarter of 2019, the blended commodity margin stood at 12.7 percent, up 6.2 ppts y-o-y.

"This reflects the

company's efforts to consciously focus on margin-accrative commodity sales. However, given the nature of commodities, these double-digit margins are unlikely to be sustained," Lao noted.

He noted that "this segment remains a vital part of the company's overall business, given the strategic role it plays in developing and growing the EMGSP business."

Meanwhile, volume recovery was tempered by macroeconomic factors that have continued to weigh down aggregate demand.

"The negative consumer sentiment that restricted spending behavior last year has persisted in the first quar-

ter of the current year. In addition, the delay in budget approval also resulted in government under-spending which the Bureau of Treasury estimated to be as much as P1 billion per day in the first quarter," explained Lao.

However, looking forward, Lao said positive economic developments such as continued easing in inflation given the oversupply of key food items, anticipated ramp up in government and consumer spending, given the passage of 2019 budget and elections in May, and a more accommodative monetary policy should all translate to a better growth for the economy in general.

Farm sector growth stalls

The growth in the country's agriculture sector slowed further in the first quarter of the year, with the value of farm produce posting its first decline since 2016.

This has prompted industry groups to call on the Department of Agriculture (DA) to do something that could reverse the industry's laggard performance, with prices hitting their lowest in years.

According to the Philippine Statistics Authority, agriculture grew by 0.67 percent during the three-month period compared with 1.08 percent in the same quarter last year.

In 2018, the DA had set its annual growth rate target at 4 percent, but the sector only grew by 1.04 percent. For this year, it is aiming to grow by 3.5 percent.

Samahang Industriya ng Agrikultura (Sinag), which represents umbrella groups

such as the National Federation of Hog Farmers Inc. and the United Broilers and Raisers Association, said the DA should stop paying "lip service" to their plight and focus on monitoring local production.

The value of farm output during the first quarter amounted to P429.7 billion, down 3.12 percent from previous year's level. Sinag said depressed farm-gate prices were caused by the continued entry of imported agricultural products to the country, which only worsened the supply glut of commodities such as poultry and livestock.

Crops, which accounted for more than half of the country's total farm output, was valued at P235.4 billion, down 6.41 percent from the same period last year. The Rice Import Liberalization Law, which allows the

unimpeded importation of rice in the country, has led palay prices to drop by 7.39 percent.

Production of the staple also contracted by 1.1 percent following the adverse effects of dry spell brought by El Niño.

Growth in poultry production, accounting for 16.74 percent of total output, also slowed down to 5.41 percent from 8.99 percent to P55.4 billion.

Similarly, growth in livestock production—17.11 percent of total—eased to 1.25 percent from 1.64 percent previously to P75.4 billion.

Only the fisheries subsector continued its positive turnaround since last quarter from recording a series of declines in production since 2014. For the first quarter, it was able to increase output by 0.97 percent.



Q & A on Consumer Rights

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In a first, Philippines, US, Japan and India navies sail in South China Sea

The navies of the Philippines, United States, Japan and India sailed together for the first time in the South China Sea in a bid "to promote maritime cooperation throughout a free and open Indo-Pacific."

The ships were en route to Singapore for the second phase of the Asean Defense Ministers Meeting Plus Maritime Security Field Training Exercise (ADMM-Plus MARSEC FTX).

The Philippine Na-

vy's BRP Andres Bonifacio (PS-17) joined ships from Japan's JS Izumo (DDH-183) and JS Murasame (DD-101), India's INS Kolkata (D63) and Shakti (A57), and the U.S. Navy's USS William P. Lawrence (DDG-110).

"The group sail showed the active participation of the Philippine Navy as it strengthens its relationships with allies and partners in the Asia Pacific region. This gives us another opportunity to learn from like-mind-

ed navies," Capt. Roy Vincent Trinidad, the Philippine Navy's head of delegation, said in a statement last May 9.

"Our bond of friendship with our regional partners is as strong as our commitment to maintain

peace and stability in the region," said Capt. Jerry Garrido, commanding officer of BRP Andres Bonifacio.

The ships were sailing from Busan, South Korea, the venue of the first phase of the ADMM-Plus MARSEC FTX.