

PERLAS NG SILANGAN BALITA
 1999-2011-2018
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Zarate insists: Prices of goods still high even with lower inflation rates

Prices of basic goods are still high even with a relatively low 0.9 percent inflation rate for September, Bayan Muna party list Rep. Carlos Zarate said last Oct. 4.

Zarate explained that while the low inflation rate meant that there was no spike in prices, this did not mean that the cost of goods went down to their levels before high inflation rates in 2018.

Truth to tell, it only means that there is a minimal increase in the prices of goods last month, but, the prices remain high since the banner 6.7 percent inflation rate last year," Zarate said in a statement.

The lawmaker said that even if the official data from the PSA says that inflation rate for a month would be at zero percent, it would only mean that the price is as high as the price last month — which was influenced by previous monthly inflation rates.

"What consumers want to bear is the lowering of prices and not just the rate of inflation. As it is, even if we have a zero inflation last month, it only means that there is no price increase, but, prices are still high, nonetheless," Zarate explained.

The inflation rate peaked last September and October 2018 at 6.7 percent, the highest since a 6.6 percent increase was recorded in March 2009. Prior to that month, in August 2018, a 6.4 percent inflation rate was recorded.

Administration critics blamed the high inflation rates at the government's new tax policies, specifically the Tax Reform for Acceleration and Inclusion (TRAIN) law, although Department of Finance officials insisted this was not the case.

According to Zarate, the low rates are not a cause for celebration because government still a lot of issues at hand, including the rise in oil and water rate prices, health concerns with several outbreaks, and the issue of the African Swine Fever (ASF).

The Philippine Statistics Authority (PSA) announced earlier that the inflation rate last month was at 0.9 percent, the lowest since May 2016.

"(This) does not mean that the prices of basic goods are now

lower. Truth to tell, it only means that there is a minimal increase in the prices of goods last month, but, the prices remain high since the banner 6.7 percent inflation rate last year," Zarate said in a statement.

Administration critics blamed the high inflation rates at the government's new tax policies, specifically the Tax Reform for Acceleration and Inclusion (TRAIN) law, although Department of Finance officials insisted this was not the case.

"The government should not crow about this because it is even slow in addressing the many issues hitting consumers now like the worsening health crisis, the African Swine Fever (ASF), killer low price for empowered farmers, oil price hike and impending wage rate increases," Zarate added.

(ASPIRING... from page 1)

news Aiming toward Economic Sustainability for the Youth Sector last Sept. 27 at the PCLEDO Training Area, CaCoDec in Trece Martires City.

The last session involved the business plan presentation of the nine groups, divided into two sets with each group given 20 minutes to discuss and defend their business plan. Panelists were Cavite State University-Main Faculty Researcher Mr. Zandro M. Catacutan, Vice President of M2B Commercial & Trading Corporation Mr. Michael Bacantos, Technical Program Manager on Economic Development of World Vision Mr. Cesar M. Bautista for Set 1 while Owner of Aqua 4A & Rechsado Marketing Mr. Allan G. Rechsado, Owner of Precious Knowledge Training Center Ms. Angelina M. San Pedro and Program Manager on Economic Development of World Vision Mr. Douglas Chua were for Set 2. During the presentation, panelists recom-

mended ways on how to enhance their products and services, shared insights on how to handle their target market and how to identify proper packaging, brand name and pricing. They also underscored the significance of being unique in the business industry.

Forty-nine young aspiring entrepreneurs consisted of Pag-Asa Youth Association of the Philippines (PYAP) members from different cities and municipalities successfully completed the Batch 2 BIZ KCREATE training. The graduation ceremony was held at the Ceremonial Hall of the Provincial Capitol Building in the afternoon. They were congratulated by Provincial Administrator for Community Affairs Mr. Alvin Monica who shared the reason behind why PYAP has been very close to his heart, as he was once a PYAP member in his early years. He encouraged the young ones to finish their studies and

(PROVL... from page 1)

manship and teamwork in a game.

Fourth District Board Member Jun dela Cueta also shared his inspirational message and words of encouragement.

Mr. John Paul Canto, MVP from the General Services Office led the Oath of Sportsmanship of the athletes from the different teams.

It was followed by the introduction of sports coordinators, team captains and muses. Referees Henry Diego and Ferdinand Cordero led the Sports

Clinic for Basketball and Volleyball. Basketball game as well as volleyball game for men and women division was also held on the same day.

(5th... from page 1)

places here in our province" Karen de Lara, Cavite tourism officer, said.

De Lara said their Cavite Tourism Office has recorded around 6,133,361 tourist/visitor arrivals in the province in 2018, where some 5,810,711 of those are local tourists and 342,650 are foreign tourists.

She said Cavite's eco-tourism is one pursue a job or put up their own business.

of the most sought after among new destinations and staycations for visitors/tourists.

Some of these are the Patio Buendia Farm Resort, Bayland Hotel, and Microtel Hotel in General Trias, Residence Inn in Tagaytay City, Tanna Oasis Hotel in Capispis, Tanna, Calinisan Resort, Calinisan Resort, and Chateau Royale

Resorts that are among the list of hotel resort exhibitors.

Travel Agency exhibitors include Blessed Feet Travels, Blessed Genesis Travels, Costa Cruise, Easy Flowing Travels, Galamore Travels, Gateway Tours, Kado Travels, LC Woodworks, Map Travels, Vision Gabrielle Tours, Our Lady of Holy Rosary Travels, Super

Save Travels, Tiff Travels, Tancianone Travels, Tardies Travels, and Tours.

In an interview, the travel and tour agencies operators also want to present more attractive and affordable packages that would promote Cavite tourism destinations as only "true travel goal" but also "a convenient, hospitable and memorable lifetime experience."

tion for being aggressive and active in boosting entrepreneurship in the province.

Dr. Aldrin P. Arzuola, BE KCREATE Resource Person, com-

pared the journey of graduates to the role of caterpillar that turns out to be a beautiful butterfly and is an eagle who knows how to fly high.

Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
City of Bacoor, Cavite

HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.

- versus -

Foreclosure No. 1998-91
For Extra-Judicial Foreclosure of
Real Estate Mortgage

PERFECTO D. BAUTISTA married to
JUANITA BAUTISTA,
Mortgagor.

NOTICE OF EXTRA JUDICIAL FORECLOSURE

Upon Extrajudicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee, **HOME DEVELOPMENT MUTUAL FUND,** of 12th Floor JELP Business Solutions Center, No. 408 Shaw Boulevard, Mandaluyong City, and against the mortgagors, **PERFECTO D. BAUTISTA** married to **JUANITA BAUTISTA,** of Lot 7, Blk. 14, Camella Homes Springville South, Bn. Molina, Bacoor City, to satisfy the mortgage indebtedness which as of August 2009, amounts to **FOUR HUNDRED SIXTY FIVE THOUSAND SIX HUNDRED FIFTY TWO PESOS & 18/100 (P465,652.18),** Philippine Currency, inclusive of interest, penalties and other charges, the undersigned or her duly authorized representative will sell at the public auction on **November 5, 2019 at 10:00 o'clock** in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-513854

"A parcel of Land (Lot 7, Blk. 14, of the com.) and 1/20th Part, PLS-941101-008978, being a portion of the lots of Lots A, 704-20179, and Lots 5884-F, PLS-1848, Impe Estate, L.R.C. rec. No. _____, situated in the Bn. Of Molina, Municipality of Bacoor, Province of Cavite, X = _____, containing an area of **EIGHTY FOUR (84) SQUARE METERS.**"

"All sealed bid must be submitted to the undersigned on the above stated time and date.

In the event the public auction should not take place on the said date, it shall be held on **November 12, 2019,** without further notice.

Prospective buyers or bidders are hereby enjoined to investigate for themselves the title to the said property and encumbrances, if any there be.

City of Bacoor, September 23, 2019.

(Sgd.) **ATTY. LIZA B. VICTA**
Clerk of Court IV

Copy Furnished:

Ms. CRISTINA A. ESTEPA
12th Floor JELP Business Solutions Center,
No. 408 Shaw Boulevard, Mandaluyong City.

MR & MRS PERFECTO D. BAUTISTA & JUANITA BAUTISTA
Lot 7, Blk. 14, Camella Homes Springville South,
Bn. Molina, Bacoor City.

WARNING: It is absolutely prohibited to remove, deface or destroy this notice of Extra-judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : September 30, October 7 & 14, 2019

Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
City of Bacoor

MAYBANK PHILIPPINES, INC.,
Mortgagee.

- versus -

Foreclosure No. 2019-140
For Extra-Judicial Foreclosure
of Real Estate Mortgage

SPS. BENJAMIN F. BANAAG, JR.
AND SHEILA L. BANAAG,
Mortgagors.

NOTICE OF EXTRAJUDICIAL FORECLOSURE

Upon Extrajudicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee, **MAYBANK PHILIPPINES, INC.,** of Maybank Corporate Center 7th Avenue corner 27th Street, Bonifacio Global City, Taguig City, and against the mortgagors, **SPS. BENJAMIN F. BANAAG, JR. AND SHEILA L. BANAAG,** of Block 2 Lot 24, San Luis Villa, Habay 1, Bacoor, Cavite, to satisfy the mortgage indebtedness which as of July 19, 2019, amounts to **TWO MILLION NINETY FIVE THOUSAND NINE HUNDRED THIRTY ONE PESOS & 37/100 (P2,995,931.37),** Philippine Currency, inclusive of interest, penalties and other charges, the undersigned or her duly authorized representative will sell at the public auction on **October 22, 2019 at 10:00 o'clock** in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. (057-2014009518) 147-201609562

"A PARCEL OF LAND LOT 24 BLOCK 2 OF THE SUBDIVISION PLAN PSD-04-202494, BEING A PORTION OF LOT 1, PSU-103768, L.R.C. REC. NO. N-51118, SITUATED IN THE BARANGAY OF HABAY, MUNICIPALITY OF BACOOR, PROV. OF CAVITE, ISLAND OF LUZON, XXX, CONTAINING AN AREA OF **FIFTY (50) SQUARE METERS.**"

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **October 29, 2019,** without further notice."

Prospective buyers or bidders are hereby enjoined to investigate for themselves the title to the said property and encumbrances, if any there be.

City of Bacoor, September 23, 2019.

(Sgd.) **LIZAB VICTA**
Clerk of Court IV

Copy Furnished:

ATTY. KATRINA S. LEAL
Counsel for the Mortgagee
Maybank Corporate Center 7th Avenue corner 27th Street,
Bonifacio Global City, Taguig City.

MR & MRS BENJAMIN F. BANAAG, JR. AND SHEILA L. BANAAG
Block 2 Lot 24, San Luis Villa, Habay 1, Bacoor, Cavite.

WARNING: It is absolutely prohibited to remove, deface or destroy this notice of Extra-judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : September 30, October 7 & 14, 2019

First Metro unit inks tieup

The fund management subsidiary of First Metro Investment Corp. partnered with Model Cooperative Network (MCN) to launch a mutual fund designed for cooperatives.

First Metro Asset Management Inc. (Fami), said the fund would be known as First Metro & Learn F.O.C.C.U.S. Fund.

It aims to provide members with satisfactory returns on their investments through active fund management.

MCN is a national federation of cooperatives with savings and credit operations. Fami is proud of this partnership with MCN. Besides developing a new product, we're able to showcase our ability to create customized funds to niche markets," Fami president Karen Liza Ros said in a statement.

For now, the Salfoccus Dynamic Fund is offered as an additional financial product to members of cooperatives under MCN only.

However, it will also be made available even to non-MCN members in the future.

"Through our partnership with Fami, we're able to bring the benefits of cooperative investing with the help of a professional fund manager to our individual members," said Rhoda Rath Pillerin, MCN CEO.

"The experience of many successful cooperatives in the Philippines has shown us that even the economically challenged segment of our population can build their savings and investments to create customized portfolio," she added.

No respite in manufacturing slump: Factory output declines for 9 straight months

The combined output of the country's factories declined for the ninth straight month in August, prompting the country's chief economist to call for faster completion of big-ticket infrastructure projects to arrest declining manufacturing numbers.

The Philippine Statistics Authority's (PSA) Monthly Integrated Survey of Selected Industries for August 2019

showed that the Volume of Production Index (VoPI) dropped 9.3 percent that month, reversing the 3.1-percent growth posted in 2018.

VoPI—a proxy for factory output—has been dropping since December last year.

The PSA, in a report on Oct. 4, said output of seven major industries had been declining every year.

Leading was petro-

leum products, annual decline of 59 percent; furniture and fixtures, 43.4 percent; transport equipment, 19 percent; miscellaneous manufactures, 17.7 percent; and electrical machin-

ery, 11.1 percent, according to the PSA report.

Production volume of beverages declined 8.4 percent while textiles, 3.6 percent also in August, it said.

Republic of the Philippines
Fourth Judicial Region
Regional Trial Court Of Cavite
Office of the Clerk of Court & Ex-Officio Sheriff
New Justice Hall, J.P. Rizal Avenue, Kaybagal South, Tagaytay City

RURAL BANK OF MAGDALENA, INC.,
Mortgagee.

EF NO. TG-19-007
FOR: Extrajudicial Foreclosure of Real
Estate Mortgage under Act No.
3135, as amended

KATRINA NICOLE Y. CHUA her/his represented
by MARK ANTHONY B. VEDAR,
Mortgagee.

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135, as amended, filed on September 19, 2019 by RURAL BANK OF MAGDALENA, INC., Petitioner/Mortgagee, duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at 10 E. Jacinto Street, Magdalena, Laguna, pursuant to the terms and conditions of the Real Estate Mortgage dated September 27, 2017 that was executed by KATRINA NICOLE Y. CHUA through her representative Mark Anthony B. Vedar, Debtor/Mortgagee with postal address at #40 Jl. Escoda Blvd, Bahay, Navotas City in favor of the Petitioner/Mortgagee, over a real estate property including improvements thereon, described in and covered by Tax Declaration No. 18-0015-02327, in order to satisfy the outstanding loan obligation of the Mortgagee/Debtor in the amount of FOUR MILLION FOUR HUNDRED FORTY THOUSAND SIX HUNDRED NINETY PESOS (P4,448,690.00) Philippine Currency, inclusive of interest, penalties and other charges, as of August 7, 2019, the undersigned Clerk of Court & Ex-Officio of the Regional Trial Court of Cavite thru her deputy, Sheriff Teodoro O. Criss, hereby announces that on **NOVEMBER 28, 2019 at 10:00 o'clock in the morning or soon thereafter, at the New Hall of Justice of Tagaytay City, to the highest bidder, for cash or Manager's Check and in Philippine Currency, the following property/ies with all its improvements thereon, to-wit:**

TAX DECLARATION OF REAL PROPERTY NO. 18-0015-02327

Location of Property: Brgy. Biga 1 (Bihoso), Silang, Cavite
Boundaries: North: 18 (Lot No. 2451) South: 01 (Lot No. 2748, Sec. 032)
East: (National Road) West: 12 (Lot No. 2450-Part)
Owner: Katrina Nicole Y. Chua, Single

In the event the public auction should not take place on the said date, it shall be held on **DECEMBER 5, 2019** without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the Tax Declaration No. 18-0015-02327, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, September 23, 2019.

(Sgt.) JUVY ANNE M. BUHAY
Officer-in-Charge, Clerk of Court V

(Sgt.) TEODORO O. CRISS
Sheriff in Charge

WARNING:
IT IS ABSOLUTELY PROHIBITED TO REMOVE, DEFACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW

Copy Furnished:

RURAL BANK OF MAGDALENA, INC.
10 E. Jacinto Street, Magdalena, Laguna

ATTY. CARLO O. GREGORIO
Counsel for Petitioner
2nd Floor, Triple A Center, Mabini Street,
Poblacion III, Santa Cruz, Laguna

KATRINA NICOLE Y. CHUA
#40 Jl. Escoda Blvd, Bahay, Navotas City

Publication: PERLAS NG SILANGAN BALITA
Date: October 7, 14 & 21, 2019

Farm tourism growing in PH

Even as the world agriculture and farms desire for alternative experiences further high-tech are regaining importance through what pundits call the Fourth Industrial Revolution. There is an increasing push to "go back to basics" and to avoid

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 23
TRECE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.

FORECLOSURE CASE NO. F-117-19

-versus-

SPOUSES ROSALJO M. MANALO
and MA. THERESA LOPEZ MANALO,
Mortgagee's

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor, JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagee's, SPOUSES ROSALJO M. MANALO and MA THERESA LOPEZ MANALO, with residence and postal address at Lot 28, Block 10-G, Phase III-E1, Kasalaran Village, Malabon City, Metro Manila to satisfy the mortgage indebtedness which as of March 15, 2019 amounts to ONE MILLION TWO HUNDRED TWENTY TWO THOUSAND TWO HUNDRED NINETY SEVEN PESOS AND 92/100 (P1,222,297.92) Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **JANUARY 23, 2020 at 2:00 o'clock in the afternoon** at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following property/ies with all the improvements thereon, to-wit:

TRANSFER CERTIFICATE OF TITLE NO. T-00107

A parcel of land/Lot 3 Block 2 Section 14 of the consolidation subdivision plan Pcs-04-012289, being a portion of Lots 2673 & 2674, San Francisco de Malabon Estate, L.R.C. Record No. 1, situated in the Barangay Pasing Kawayan, Municipality of Gen. Trias, Province of Cavite, Island of Luzon. Bounded on the NE, along line 1-2 by Lot 6 Block 2 Section 14, on the SE, along line 2-3 by Lot 2 Block 2 Section 14, on the SW, along line 3-4 by Road 26; on the NW, along line 4-5 by Lot 4 Block 2 Section 14; and on the NE, along line 5-1 by Lot 7 Block 2 Section 14, all of the consolidation subdivision plan. Beginning at a point marked "1" on plan, 4 x 4 x containing an area of **THIRTY SIX (36) SQUARE METERS** x x x

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **JANUARY 30, 2020** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property/ies and encumbrances thereon, if any there be.

Trece Martires City, October 03, 2019

(Sgt.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor, JELP Business Solutions Center
No. 409 Shaw Boulevard, Mandaluyong City

SPOUSES ROSALJO and
MA. THERESA LOPEZ MANALO
Lot 28, Block 10-G, Phase III-E1,
Kasalaran Village, Malabon City, Metro Manila

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication: PERLAS NG SILANGAN BALITA
Date: October 7, 14 & 21, 2019

contributing to the deterioration of the planet by way of increasing the emission of greenhouse gases.

One resulting trend is that people—especially those who want to travel—are giving up

mand engenders increased economic activities not only in the farms themselves, but also in the surrounding rural communities.

That is why Tourism Secretary Bernabe Romulo-Puyat describes farm tourism as "a catalyst for sustainable tourism and inclusive development."

To enable this, the farm tourism development law was enacted in May 2016. Finally, after more than two years, the rules to implement the law were promulgated in July.

"Farm tourism holds the promise of food sufficiency and additional income for our tourism stakeholders, including farmers, farmworkers and fisherfolk," Puyat says in a statement.

"After all, gainful employment, enhanced productivity and sustainable livelihoods are what tourism is really all about," she adds.

Republic Act No. 10816 recognizes the importance of agriculture in making available food and other products that not only are necessary to sustain and enhance human life but also provide livelihood to a major portion of the population.

Citing data from the World Bank, Puyat says about two-fifths of the Philippines' total land area of 300,000 square kilometers is devoted to farming.

**REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 23
TRINIDAD CITY**

**HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.**

FORECLOSURE CASE NO. F-118-19

-VERSUS-

**BERNADETTE B. CHASE,
Mortgagee's.**

-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor, JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagee's, BERNADETTE B. CHASE, with residence and postal address at #1772 Tramo St., Pasay City, Metro Manila, to satisfy the mortgage indebtedness which as of March 27, 2019 amounts to **THREE HUNDRED SIXTY NINE THOUSAND TWO HUNDRED TWO PESOS AND 32/100 (P369,262.52)** Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 23, 2020 at 2:00 o'clock in the afternoon** at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following property/ies with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-360119

A parcel of land (Lot 26 Block 102) of the subdivision plan, Pad-04-093013, being a portion of Lot 2533 SFD Malabon Est., situated in the Barrio of Alampang, Municipality of Gen. Trias, Province of Cavite, Island of Luzon. Bounded on the SW, along line 1-2 by Lot 3 Block 102; on the NW, along line 2-3 by Lot 27 Block 102; on the SE, along line 3-4 by Lot Alley 73; and on the NE, along line 4-1 by Lot 25 Block 102, all of the subdivision plan. Beginning at a point marked "1" on plan, **3 x 2 containing an area of THIRTY SIX (36) SQUARE METERS ± ± ±**

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **January 30, 2020** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property/ies and encumbrances thereon, if any there be.

Trece Martires City, October 03, 2019.

(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor, JELP Business Solutions Center
No. 409 Shaw Boulevard, Mandaluyong City

BERNADETTE B. CHASE
#1772 Tramo St., Pasay City, Metro Manila

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

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Dates : October 7, 14 & 21, 2019

**REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 23
TRINIDAD CITY**

**HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.**

FORECLOSURE CASE NO. F-119-19

-VERSUS-

**JOSE H. GENERLAZO JR.
married to EMILY DIAMANTE GENERLAZO,
Mortgagee's.**

-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor, JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagee's, JOSE H. GENERLAZO JR. married to EMILY DIAMANTE GENERLAZO, with residence and postal address at Lot 35, Block 57, Tapaz St., Holiday Homes Subdivision, Biñatan, General Trias, Cavite, to satisfy the mortgage indebtedness which as of March 20, 2019 amounts to **FOUR HUNDRED THIRTY ONE THOUSAND FOUR HUNDRED SEVENTEEN PESOS AND 12/100 (P431,417.12)** Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 23, 2020 at 2:00 o'clock in the afternoon** at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following property/ies with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 957-2013038976**

A parcel of land (Lot 31 Bk. 57 of the cons./subd. plan, Pcs-04-011670), being a portion of the cons. of Lots 2847-B, 2847-C, Pad-04-030633 and Lot 2848, San Francisco de Malabon Estate, L.R.C. Rec. No. 1, situated in the Bk. of Biñatan, Mun. of Gen. Trias, Prov. of Cavite, Is. of Luzon. Bounded on the SE, along line 1-2 by Lot 12; on the SW, along line 2-3 by Lot 32, both of Bk. 57 of the cons./subd. plan, on the NW, along line 3-4 by Alley 54 of the cons./subd. plan. Beginning at a pt. marked "1" on plan, **2 x 2 containing an area of FORTY (40) SQUARE METERS ± ± ±**

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **January 30, 2020** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property/ies and encumbrances thereon, if any there be.

Trece Martires City, October 03, 2019.

(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor, JELP Business Solutions Center
No. 409 Shaw Boulevard, Mandaluyong City

JOSE and EMILY DIAMANTE GENERLAZO
Lot 35, Block 57, Tapaz St.,
Holiday Homes Subdivision, Biñatan, General Trias, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : October 7, 14 & 21, 2019

**REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 23
TRINIDAD CITY**

**HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.**

FORECLOSURE CASE NO. F-120-19

-VERSUS-

**GABBY G. CONCEPCION
married to JANET U. CONCEPCION,
Mortgagee's.**

-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor, JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagee's, GABBY G. CONCEPCION married to JANET U. CONCEPCION, with residence and postal address at Lot 13, Block 1, Carnation St., T.S. Cruz Subdivision, Almaraz 2, Las Piñas City, Metro Manila, to satisfy the mortgage indebtedness which as of March 20, 2019 amounts to **FIVE HUNDRED SEVENTY EIGHT THOUSAND TWO HUNDRED TWENTY SEVEN PESOS AND 44/100 (P578,227.44)** Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 23, 2020 at 2:00 o'clock in the afternoon** at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following property/ies with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 957-2016961891**

A parcel of land (Lot 14 Bk. 97 of the consolidation and subdivision plan, Pcs-04-026496, being a portion of the consolidation of Lot 2532-A-13, Pad-04-041373 (AR), Lot 2535-B, Pad-04-124458; Lot 2637-B, Pad-04-140399, Lot 21 & 30, Blocks 22 & 43 and Road Lot 21, Pcs-04-024827, Lot 2534 (Rs-04-004834), Lot 2536 (Rs-04-004717) & Lot 2540 (Rs-04-002857) all of San Francisco de Malabon Estate, L.R.C. Record No. 5964), situated in the Barangay of Santiago, Municipality of Gen. Trias, Province of Cavite, Island of Luzon. Bounded on the NW, along line 1-2 by Lot 13, Bk. 91; on the NE, along line 2-3 by Road Lot 35, on the SE, along line 3-4 by Lot 15, Bk. 91 and on the SW, along line 4-1 by Lot 23, Bk. 91 all of the consolidation subdivision plan. Beginning at a pt. marked "1" on plan, **2 x 2 containing an area of THIRTY SIX (36) SQUARE METERS ± ± ±**

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **January 30, 2020** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property/ies and encumbrances thereon, if any there be.

Trece Martires City, October 03, 2019.

(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor, JELP Business Solutions Center
No. 409 Shaw Boulevard, Mandaluyong City

GABBY and JANET U. CONCEPCION
Lot 13, Block 1, Carnation St., T.S. Cruz Subdivision,
Almaraz 2, Las Piñas City, Metro Manila

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : October 7, 14 & 21, 2019

BSP cheers 0.9 inflation but warns of higher prices during holidays

One of the loudest cheers at the 0.9 percent, nearly hitting the exact mark. The BSP however, warned against risks that a global trade war could bring. The United States is continuing its tense trade relations with China while the World Trade Organization allowed the US to impose tariffs on several European Union goods. In a statement, the BSP said the 0.9 inflation rate was "driven by continued decline in rice prices and electricity rates which offset higher prices of petroleum and selected food products." in the third quarter of 2019 but pick up slightly in the fourth quarter, said the BSP.

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH II
TREE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.

FORECLOSURE CASE NO. P-122-19

DENNIS S. SORIANO
Married to GAY G. SORIANO,
Mortgagor's.

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor, JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagor's, DENNIS S. SORIANO married to GAY G. SORIANO, with residence and postal address at Lot 15, Block 8, Satelliteville, Concha, Tree Martires City, Cavite to satisfy the mortgage indebtedness which as of March 20, 2019 amounts to THREE HUNDRED NINETY THREE THOUSAND SEVEN HUNDRED FOURTEEN PENSANDOO/100 (P39,714.00) Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 23, 2020 at 2:00 o'clock in the afternoon** at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Tree Martires City, to the highest bidder in CASH and in Philippine Currency, the following properties with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 677-281988727**

A parcel of land (Lot 39 Bk. 4 of the consubd. plan, Pco-04-012639, being a portion of the cons. of Lots 3373-1, Pcd-042122-057779 & 5373-K-1, Pcd-042122-070599, LRC Rec. No. 3, situated in the Brgy. Concha, City of Tree Martires, Prov. of Cavite. Bounded on the W, along line 1-2 by Rd. 1 on the N, along line 2-3 by Lot 3R Bk. 4 both of the consubd. plan, on the E, along line 1-4 by Lot 39B, New-Fla 681-D, & on the S, along line 4-1 by Lot 40, Bk. 4, of the consubd. plan. Beginning at a pt. marked "1" on plan, xxx containing an area of THIRTY FIVE (35) SQUARE METERS xxx

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **January 30, 2020** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said properties and encumbrances thereon, if any there be.

Tree Martires City, October 03 2019.

(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor, JELP Business Solutions Center
No. 409 Shaw Boulevard, Mandaluyong City

DENNIS and GAY G. SORIANO
Lot 15, Block 8, Satelliteville, Concha,
Tree Martires City, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : October 7, 14 & 21, 2019

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH II
TREE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND,
Mortgagee.

FORECLOSURE CASE NO. P-122-19

MYRNA T. CUI,
Mortgagor's.

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor, JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagor's, MYRNA T. CUI, with residence and postal address at Lot 21, Block 30, Phase 1, West Plains Subdivision, San Agustin, Tree Martires City, Cavite to satisfy the mortgage indebtedness which as of March 20, 2019 amounts to SIX HUNDRED THREE THOUSAND NINE HUNDRED SEVENTY THREE PENSAND 93/100 (P693,978.93) Philippine Currency, including interest and penalty charges as of said date but excluding foreclosure expenses and all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 23, 2020 at 2:00 o'clock in the afternoon** at the main entrance of the Government Center Building, located at the Provincial Capitol Compound, Tree Martires City, to the highest bidder for CASH and in Philippine Currency, the following properties with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 172194**

A parcel of land (Lot 25, Bk. 30 of the subd. plan, Pcd-04-105152, being a portion of Lot 2018, FLS-1828, Sta. Cruz de Malabon Estate, LRC Rec. No. 6032), situated in the Brgy. of San Agustin, City of Tree Martires, Prov. of Cavite, Is. of Luzon. Bounded on the NW, along line 1-2 by Lot 21, Bk. 30, on the NE, along line 2-3 by Lot 15, Bk. 30; along line 3-4 by Lot 22, Bk. 30; on the SE, along line 4-5 by Lot 24, Bk. 30, and on the SW, along line 5-1 by Road Lot 20, all of the subd. plan. Beginning at a pt. marked "1" on plan, xxx containing an area of FORTY ONE SQUARE METERS & TWENTY SQUARE DECIMETERS (41.20) more or less. xxx

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date and time, it shall be held on **January 30, 2020** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said properties and encumbrances thereon, if any there be.

Tree Martires City, October 03, 2019.

(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor, JELP Business Solutions Center
No. 409 Shaw Boulevard, Mandaluyong City

MYRNA T. CUI
Lot 21, Block 30, Phase 1, West Plains Subdivision,
San Agustin, Tree Martires City, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : October 7, 14 & 21, 2019

accountability of the rice and agrarian reform which are mostly form approved Senate rice traders and im- joint Resolution No. 8, porters? What about signed by 14 senators. the accountability of Instead of just the government that cash, 4Ps beneficiaries approved the rice lib- would receive rice sub- eralization law?" KMP sidies worth around said in a statement last P600 or 20 kilograms Oct. 3. of rice.

"Government of- KMP spokesper- ficials find it difficult son Danilo Ramos said to solve the problems this suggestion is just a they themselves creat- short-term remedy, as ed. They rammed and it does not address the approved RA 11203 root of the problem. despite strong opposi- "The government tion from rice farmers. can approve and im- Now, they are bending plement this measure their backs to look for which is actually a pal- remedies. It's still the liative to the dire effects farmers who are on the of rice liberalization. losing end," the group However, this procure- added. ment should be on top

Republic Act No. of the National Food 11203, or the Rice Lib- Authority's obligation eralization Law which to buy a significant per- amended R.A. 8178 or centage of farmers' pa- the Agricultural Tarif- lay production," Ramos fication Act, was signed said.

by President Rodrigo "We are propos- Duterte in February. ing that the NFA buy at This opened the coun- least 10 percent of the try to unimpeded im- total palay production portation of rice from at Php20 per kilo with other countries. incentives," he added.

It was seen to sta- Ramos also urged bilize increasing rice government to pur- prices in 2018 and the chase the palay at a early part of the 2019. higher price so that aside from solving an farmers, especially impending rice short- those who are strugg- age as some of the Na- gling due to the law, tional Food Authority would be compensated (NFA) rice were found properly.

to be infested with weevils or bukbok. "Government have various fund sources which may be used to Last Oct. 2, Sen- buy palay from farm- ate approved on sec- ers. What should be ond reading a measure that would adopt this done is for government form of subsidy. This to stop disadvantaging came after the Senate farmers, and give them committee on agricul- incentives," he noted.

KMP: Using cash grants to buy local grains is 'poor helping poor'

A group claims lay from local farmers ng Pilipinas (KMP), lies under the Panta- that government could had they not passed this proposal, which wid Pamilyang Pilipino have not resorted to the Rice Liberalization would mean that in- Program (4Ps), is a case using the P29-billion Law. stead of cash, rice sub- of poor people helping conditional cash trans- According to the sidies would be given the poor. fer funds to buy pa- Kilusang Magbubukid to poor Filipino fami- "What about the

Republic of the Philippines
 Fourth Judicial Region
JUVENILE COURT
 Branch 1, Caramona, Cavite
 (Municipal Hall, Caramona, Cavite)
 0202-8871000

IN RE: PETITION FOR APPOINTMENT AS NOTARY PUBLIC OF RAY VENTURIN ABOITIZ, (RAY'S VENTURIN ABOITIZ)

SP. PROC. No. 1586-GMA-19-10
 SP. C-GMA-2019-10

EDUARDO E. VISTA (EDU'S VISTA)
 Petitioner

VS.

The original petition, dated 28 May 2019, filed by the petitioner through counsel, prays that after due notice published and hearing, judgment be rendered for the issuance of a writ of appointment for the office of Notary Public (Notary) in the jurisdiction of the petitioner (Respondent's jurisdiction) in favor of the petitioner (Respondent).

On 10 May 2019, during the scheduling hearing, the Court issued an Order for the publication of the petition in a newspaper of general circulation within the Province of Cavite, the Philippine Statistics Authority (PSA), the Court Register of Cavite City, petitioner and their counsel.

On 24 May 2019, during the scheduling hearing, the court after finding that the petition has not been amended to the effect that the original name of the said Notary Public, which the PSA is to be issued for, contained in the title or caption of the case, the Court directed the petitioner to amend the petition accordingly with Section 10 of the Rules of Court.

On 2 August 2019, petitioner through counsel, filed an amended petition to include the full name "Eduardo E. Vista" in the caption of the case. This, the original petition is hereby amended accordingly.

The original name of the petitioner (Ray Venturin Aboitiz) as appearing in the title and caption shall be deemed a **STRAY ISSUE**. (RAY'S VENTURIN ABOITIZ) after the petition is granted.

On 17 September 2019, during the petition to the effect of a writ of appointment, the court issued the following: On 15 October 2019, a copy of the order was directed to be published at least once a week for three consecutive weeks in a newspaper of general circulation within the Province of Cavite.

Considering however that there is an sufficient time between the date the Order for publication is issued and the

issuance of 15 October 2019, in the interest of justice, in this case, the court shall order that the petition be published at least once a week for three (3) consecutive weeks in a newspaper of general circulation within the Province of Cavite and have copies thereof furnished to the Department of Social Welfare and Development, Office of the Solicitor General, Office of the Prosecutor of Cavite, the Philippine Statistics Authority (PSA), the Court Register of Cavite City, petitioners and their counsel.

The parties are hereby directed to coordinate with the Clerk of Court for the office of the publication.

SO ORDERED.

DATE IN CHAMBER: on 24 September 2019 in Trece Martines City, Cavite, Philippines.

(Sp.) **FLORDELIZ CARONIT-BARGAN**
 Presiding Judge

Copy furnished:

Atty. Carl E. Buzones
 10th Floor

Atty. Wilfredo T. Arana
 Counsel for the petitioner

Rosehilda E. Rosoverosine
 Petitioner

Department of Social Welfare and Development
 Office of the Solicitor General
 Office of the Prosecutor of Cavite
 Philippine Statistics Authority (PSA)
 Court Register of Cavite City

Section 10 of A.M. No. 02-4-03-02.

Section 13, Order of Hearing. - If the petition and attachments are sufficient in form and substance, the court shall issue an order which shall contain the following:

(1) the date and place of hearing which shall be set within six (6) months from the date of the issuance of the order and shall direct that a copy thereof be published before the date of the hearing at least once a week for three consecutive weeks in a newspaper of general circulation in the province or city where the court is situated. Provided that in case of application for change of venue, the date set for hearing shall not be within four (4) months after the last publication of the notice nor within thirty (30) days prior to an election. (Emphasis supplied); A.M. No. 02-4-03-02, Rule on Adoption dated 23 August 2003.

Publication PERLAS NG SILANGAN BALITA
 Date September 30, October 7 & 14, 2019

Republic of the Philippines
REGIONAL TRIAL COURT
 Fourth Judicial Region
 Branch 109, Caramona, Cavite

IN RE: PETITION FOR APPOINTMENT AS NOTARY PUBLIC.

ATTY. MARCO PAULO ESTRELLA TARDU,
ATTY. ALDRIN JOSE M. CANA,
 Petitioners.

SP. C-GMA-2019-19
 SP. C-GMA-2019-23

NOTICE OF HEARING

Notice is hereby given that a summary hearing on the petition for removal of commission of Atty. Marco Paulo Estrella Tardu and Atty. Aldrin Jose M. Cana shall be held on **October 23, 2019 at 1:30 o'clock in the afternoon, at the 2nd Floor, Hall of Justice, Caramona, Cavite.** Any person who has any cause or matter in objection to the grant of the petition may file a verified written opposition thereto, received by the undersigned before the date of the summary hearing.

September 6, 2019, Caramona, Cavite

(Sp.) **NIVEN R. CANLAPAN**
 Presiding Judge

Copy furnished:

ATTY. MARCO PAULO ESTRELLA TARDU
 Municipal Legal Office, 2nd Floor, Municipal Hall,
 J.M. Loyola St., Caramona, Cavite

ATTY. ALDRIN JOSE M. CANA
 Blk. 21, Lot 2, Alta Tierra Homes II,
 Brgy. Glan, GMA, Cavite

Blk. 4, Lot 22, Alta Tierra Homes II,
 Brgy. Glan, GMA, Cavite

Publication PERLAS NG SILANGAN BALITA
 Date October 7-11, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE EDUARDO E. VISTA WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **EDUARDO E. VISTA** who died intestate on November 12, 2014, at the City of Dasmariñas, Cavite, consisting of a parcel of land including the improvement existing thereon situated at Blk. 117 Lot 5, Brgy. Sta. Lucia, City of Dasmariñas, Cavite has been adjudicated and equitably settled by and among his heirs in the matter of rights, interest and participation over the above-mentioned parcel of land including the improvement existing thereon in favor of **JULIETA E. VISTA**, her heirs and assigns on June 18, 2019 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 96, Page No. 20, Book No. 128, Series of 2019.

(Sp.) Heirs

Publication PERLAS NG SILANGAN BALITA
 Dates September 23, 30 and October 7, 2019

Aboitiz adds Bicol gateway to airport wish list

Conglomerate parent of Transportation Equity Ventures (TEV) made an unsolicited offer for a fourth airport project in a bid to boost its infrastructure portfolio. The company, through subsidiary Aboitiz InfraCapital, made an offer to operate and maintain the Bicol International Airport, according to Ruben Retnoso, undersecretary for planning at the De-

partment of Transportation (DOT). Retnoso said in a recent message that the department had yet to renew the proposal. The Bicol International Airport, a gateway in Legaspi City, Aboitiz InfraCapital has made previous unsolicited bids for Bohol-Panglao International Airport and Laguindingan Airport in Misamis Oriental. The National Economic and Develop-

ment Authority (Neda) has yet to approve the Bohol airport proposal. For Laguindingan Airport, the DOT has yet to complete its evaluation, Retnoso said. Aboitiz's largest airport project is the upgrade and operations of Manila's Ninoy Aquino International Airport (Naia), the Philippines' busiest gateway. The Aboitiz family joined six other tycoons to establish Naia Consortium, a private sector vehicle that would run Naia for a 15-year concession. The Neda board has also yet to approve Naia Consortium's offer. Aboitiz earlier tapped as partner Irish airport company Daa International for its Bohol-Panglao and Laguindingan proposals. Daa International operates Ireland's main gateway, Dublin Airport, which handles some 31 million passengers annually. It also runs Cork Airport, Ireland's second-largest air gateway, as well as the Terminal 5 in Riyadh, Saudi Arabia. According to Aboitiz InfraCapital, volume at Laguindingan Airport hit two million in 2018 versus its design capacity of 1.6 million passengers annually.

EXTRA-JUDICIAL SETTLEMENT OF ESTATE AMONG HEIRS WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **TITO CICCO ALLEGRO**, consisting of a parcel of land identified as Block G-2, Lot 1, Barangay San Lorenzo, Bule B, City of Zamboanga, Cavite including all the improvements existing thereon under the National Housing Authority (NHA) project has been adjudicated and extra-judicially settled by and among his heirs, equally among themselves with waiver of share, right, interest, ownership, and participation in the above described real property to **ELIZABETH AFROGA ALERA** on September 26, 2019 at Tanza, Cavite, Philippines before Notary Public Atty. Jason Almond P. De Guzman and entered in his Notarial Register as Doc. No. 75, Page No. 21, Book No. XXXI, Series of 2019.

(Sgd.) Heirs

Publication: PERLAS NG SILANGAN BALITA
Date: September 30, October 7 & 14, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased **DOMINGO R. PAMPLINA, JR.**, who died intestate on August 15, 2013, in the City of Imus, Cavite, consisting of his conjugal share (1/2) of the parcel of land, with improvements thereon, situated in Brgy. of Alipen, Mun. of Imus, Prov. of Cavite, covered by Transfer Certificate of Title No. T-951971 of the Registry of Deeds for the Province of Cavite, containing an area of SIXTY-THREE SQUARE METERS and TEN SQUARE DECIMETERS (63.10 SQM) has been adjudicated and extrajudicially settled by and between his heirs EQUALLY, the 1/2 share of the estate of the PROPERTY on July 30, 2019, in the City of Imus, Province of Cavite before Notary Public Atty. Epifanio M. Almada, CPA and entered in his Notarial Register as Doc. No. 287, Page No. 59, Book No. LXXIV, Series of 2019.

(Sgd.) Both Heirs

Publication: PERLAS NG SILANGAN BALITA
Date: October 7, 14 & 21, 2019

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **CONCHITA C. COQUIAT** who died intestate in Imus, Cavite on September 16, 2019, consisting of a parcel of land situated in the Brgy. Andu, Mun. of Imus, Prov. of Cavite, covered by Transfer Certificate of Title No. T-1164189, containing an area of FORTY (40) SQUARE METERS, more or less, has been adjudicated and extrajudicially settled by and among her heirs with waiver of right and interest over the said property in favor of **ANGELICA COQUIAT** on September 24, 2019 in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos, CPA and entered in her Notarial Register as Doc. No. 261, Page No. 34, Book No. XXV, Series of 2019.

(Sgd.) Heirs

Publication: PERLAS NG SILANGAN BALITA
Date: October 7, 31 & 14, 2019

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased **RONALDO P. JAVIER** who died intestate on June 30, 2019 in Imus City, Cavite, consisting of a parcel of land situated in the Barangay of Bumbala, Municipality of Imus, Province of Cavite, Island of Luzon, covered by Transfer Certificate of Title No. T-1258245, containing an area of FIFTY (50) SQUARE METERS, more or less, has been adjudicated and extrajudicially settled by and among his heirs equally on September 26, 2019 in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 411, Page No. 84, Book No. XXV, Series of 2019.

(Sgd.) *Jaqueline C. Javier for herself and as representative of her minor children*

Publication: PERLAS NG SILANGAN BALITA
Date: October 7, 14 & 21, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **NERION C. LABADAN** who died intestate on August 07, 2019 in Manila, consisting of his fifty percent (50%) conjugal interest and co-ownership on the parcel of land with improvements situated in NR 21 Lot 2, Lumbumbung St., Ph. 1, Golden City Subd., Andu B-P, Imus City, Cavite, covered by Transfer Certificate of Title (TCT) No. T-567107, containing an area of (THE HUNDRED TWENTY ONE (121) SQ. METERS has been adjudicated and extra-judicially settled by and among his heirs in equal shares and pro-indiviso (1/3 each) on September 27, 2019 in Imus City, Cavite before Notary Public Atty. Rafael Allan P. Pascual and entered in his Notarial Register as Doc. No. 320, Page No. 64, Book No. 10, Series of 2019.

(Sgd.) Heirs

Publication: PERLAS NG SILANGAN BALITA
Date: October 7, 14 & 21, 2019

ERRATUM

As per Notice of Extra-judicial Foreclosure of Real Estate Mortgage filed by HOME DEVELOPMENT MUTUAL FUND against **GIL L. LEGARBE** in Foreclosure No. 2001-234 published in the three (3) consecutive issues of PERLAS NG SILANGAN BALITA dated September 2-8, 2019, September 9-15, 2019 and September 16-22, 2019, the date of mortgage indebtedness should have read as of **June 4, 2001**.

- The Editor

PH, Russia agree to explore possible construction of nuclear plants

MOSCOW, Russia — The Philippines and Russia has agreed to explore the prospect of possible cooperation to construct nuclear power plants in the country.

The \$2 billion power plant was built during the term of late dictator Ferdinand Marcos at the height of the 1973 oil crisis.

It was completed and ready for operation in 1984, but never opened after a decade of construction due to safety concerns.

Former President Corazon Aquino had mothballed the nuclear power plant in 1986 in the wake of a nuclear power plant in Russia. The energy department, led by Secretary Alfonso Cusi, earlier said the administration is mulling to revive the plant as a solution to energy shortage and high cost of electricity.

During a Philippine-Russian business forum here last Oct. 4, Trade Secretary Ramon Lopez announced the signing of 10 business agreements, including a memorandum of intent signed by Energy Secretary Alfonso Cusi and Evgeny Pakermanov of Rusatom Overseas.

Under the said memorandum, the Philippines and Rusatom expressed "intention to jointly explore the prospects of cooperation in the construction of nuclear power plants in the Philippines."

An environmental activist group had earlier called on Duterte to stop

GOCCs is "still under consideration and discussion."

Neda had submitted for President Rodrigo Duterte's approval a draft executive order (EO) containing the proposed national competitiveness policy which would foster "an environment that facilitates entry of business players."

Under this proposed policy, the Neda is pushing for fair competition in a market not dominated by state firms.

The Neda said there was a need to maintain "competitive neutrality" among GOCCs.

This would require GOCCs which operate as businesses "to compete with private firms on a level playing field," the Neda said.

There should not be "preferential treatment in commercial activities that would disadvantage the private sector," the agency added.

The other week, Finance Secretary Carlos G. Dominguez III told the Senate finance committee that the Department of Finance (DOF) was likely to make a push for privatizing Pagcor and PCSO's gaming operations.

Dominguez, who heads the Duterte economic team, said after an analysis in 2016, he was convinced that if gaming was privatized, at least P220 billion in additional revenue may be generated.

He said as soon as he joined the Duterte Cabinet, "that was one of the areas we took a look at immediately as a source of funds."

Duterte economic team seen pushing to privatize Pagcor, PCSO

The government is studying the turnover to the private sector of commercial functions of two of the biggest income earners among government-owned and controlled corporations (GOCCs)—the Philippine Amusement and Gaming Corp. and Philippine Charity Sweepstakes Office.

According to the country's chief economist, these state-run firms should stick to regulatory oversight and stop competing with the private sector.

GOCCs, said Socioeconomic Planning Secretary Ernesto M. Pernia, "should adopt structural measures" that privatizing these

against "anti-competitive behavior" instead of conducting business to rival the private sector which Pernia said "may be in a better position to carry out some of their commercial pursuits."

"Transparency must be observed in procurement processes and procurement laws, rules and regulations should be applied equally and equitably to GOCCs and firms in the private sector," added Pernia, who heads the state planning agency National Economic and Development Authority (Neda).

On Pagcor and PCSO, Pernia said that privatizing these

As road gridlock shows no sign of easing, PH firms urged to turn to telecommuting

Philippine firms are being urged to adopt telecommuting, which has significant methods to improve productivity and save costs as road gridlock, especially in Metro Manila, is likely to remain unresolved.

In a recently published study, consultancy firm PwC Grant Thornton said recent laws allowing and promoting work from outside the confines of offices should be embraced by Philippine businesses in addition to multinational ones which have been implementing telecommuting for time already.

"Many workers have a positive impact

on Philippine business as it eliminates travel time and costs, as well as increases due to the congested traffic conditions in major cities in the country," the firm's chair and CEO Maria Victoria Espada said in a statement.

She said the law makes telecommuting subject to the discretion of the employer, who may offer such a program to employees "on a voluntary basis and upon such terms and conditions as they mutually agree upon."

The PwC Grant Thornton chief cited some reasons that telecommuting could

improve productivity by offering a work-from-home arrangement. Employees may be able to utilize public facilities to get their work done. On the other hand, for existing employees, telecommuting will help them save their time and money by avoiding expenses such as fuel, parking fees, and public transport fare.

Before adopting the business model, however, an employer must first assess whether a telecommuting arrangement is suitable for its operations.

"If the company finds with customer interaction, telecommuting arrangement

is not suitable, it has a good number of alternatives which will allow creation of assignments," Espada said. "The work performed by employees and current manpower resources should also be reviewed" as well as a simple employee-employer relationship would have difficulty allowing and employee the chance to work from home. Likewise, workers in the factory or other employee activities that require physical supervision will definitely not be able to apply for telecommuting arrangement."

PH seen resilient amid 'hostile' environment

The Philippine economy is expected to remain resilient amid a "hostile" global environment that hurt household wealth across the world, the 2019 Allianz Global Wealth Report showed.

The view comes as domestic growth for 2019 slowed and forecasts for 2020 have been tempered.

Allianz report of

the existing trade conflict between the United States and China, and the tightening of monetary conditions. Through 2018, it said financial assets in Asia fell 5.9 percent—faster than the 3.4-percent drop in emerging markets.

Allianz noted that despite prevailing negative sentiments, the Philippines grew by 6.2 percent in 2018. A slowdown is expected in 2019 but fundamentals remain very strong. Country's expected GDP (gross domestic product) growth will be above that of many developed and developing economies," Erwin Carriaga, chief financial officer of Allianz Philippines, said in a statement.

"This resilience is

remarkable considering the hostile global economic current, and looks well for short- to medium-term growth," Carriaga added that headline inflation had cooled down, falling to a near three-year low of 1.7 percent last month.

It also cited Philippine deposit and loan growth moderating last year. Meanwhile, net asset loans increased by 11.5 percent against 17.2 percent in 2017. Deposits advanced by 8.3 percent against 11.6 percent in 2017. The other week, the Asian Development Bank cut the GDP outlook for the Philippines to 4 percent this year. For 2020, it lowered the forecast of 6.4 percent to 6.2 percent.

Elsewhere in the world, household wealth has declined. The 2019 Allianz Global Wealth Report found that global gross financial assets of private households fell 1.1 percent and remained more or less flat at \$72.5 trillion euros. Global equity prices fell by around 12 percent in 2018, which had a direct impact on asset growth. Allianz noted

WB says PH's 4Ps cash aid, which some senators want to replace with rice, worth emulating

The conditional cash transfers being given to poor families under the 4-year-old Pantawid Pamilyang Pilipino Program (4Ps) have helped reduce poverty and income inequality in the Philippines and deserve to be emulated across the government's development programs, the Washington-based World Bank said.

In a report, the World Bank said 4Ps had maintained 'good targeting accuracy, progressivity and cost efficiency in

delivering assistance to the poor." A proposal in the Philippine Senate is gaining ground, though, to replace cash 4Ps with rice.

Analysis of 4Ps "confirm that it contributes to reducing national poverty, though its targeting performance has declined over time," said the World Bank report. "Pantawid Pamilya 2017 Assessment: An Update of the Philippine Conditional Cash Transfer's Implementation Performance."

According to the World Bank, 4Ps slashed nationwide poverty rate by up to 1.5 percentage points between 2012 and 2015.

The program also reduced income inequality by 0.5-0.6 ppt during the same period, said the World Bank report released last September.

"Other programs in the Philippines must learn from the experience of (4Ps) in terms of design, evaluation and impact," said the WB.

If the Philippine government were to

continue being effective in anti-poverty programs, the WB said "it must invest in putting in place systems for objective monitoring and evaluation."

It said there was also a need for "accountability mechanisms" used in the cash aid program.

The WB said the Philippine experience with 4Ps had taught a lesson—"impactful programs evolve to maintain relevance and generate consensus for continuity even in time of political transitions."

4Ps was started during the Arroyo administration, and implemented by the two succeeding administrations of Benigno Aquino III and Rodrigo Duterte.

Last April, President Duterte signed into law Republic Act (RA) No. 11310, which made 4Ps a permanent feature of government anti-poverty plans and provided more subsidies.

To further support 4Ps, the WB in June approved a fresh \$300-million loan as additional financing to cover 8.7 million Filipino children from 4.2 million families.

The WB also recommended adjustments to sustain 4Ps benefits.

It said a stop to the program expansion and the use of "outdated targeting system" had led to "lower coverage levels and incidence rates among the poor."

"The inability to adjust benefit levels with inflation has resulted in lower generosity of benefits," the WB said.

New Subic shipyard investor not Chinese, says SBMA chief

A foreign shipbuilding giant, but not a Chinese company, could take over the Subic shipyard left behind by Hanjin Heavy Industries and Construction before the end of the year, according to the head of the Subic Bay Metropolitan Authority (SBMA). Negotiations are progressing between Hanjin, which

had declared bankruptcy, and the so-called white knight, according to SBMA chair and administrator Wilma Eisma. The company planning to take over has not been identified.

Eisma, on Oct. 2, told reporters that negotiations between the potential new owner and five creditor banks of Hanjin—led by Rizal

Commercial Banking Corp. (RCBC)—were moving forward ahead of a December deadline.

The Department of Finance (DOF) was also involved in the negotiations due to the exposure of state-run Land Bank of the Philippines (Landbank) in Hanjin, Eisma said.

Three other banks with exposure

in Hanjin were BDO, BPI and Metrobank.

Eisma said the potential white knight was not a Chinese firm contrary to previous reports. She declined to give the name of the company.

But the deal, said Eisma, could happen "even sooner" than deadline.

She said it was possible for Hanjin's

33,000 workers to return to their jobs if the white knight pours in fresh investment and uses the shipyard for its original purpose—shipbuilding.

Eisma said the shipyard was attractive to investors—shipbuilder or not—because of its area, 300 hectares, and at least \$2 billion in assets that dwarfed

Hanjin's \$411 million debt.

The shipyard is also capable of producing bulk carriers, or cargo ships with capacity of 15,000 TEU or more.

If talks between the foreign shipbuilder and Hanjin's creditors falter, Eisma said another company, also a shipbuilder, is waiting in the wings.

3rd telco rollout starts moving

DITO Telecommu- nity, the country's third mobile player, named key private sector partners in the rollout of crucial infrastructure as it planned to launch commercial operations by 2020.

DITO announced a partnership last Oct. 3 with SkyCable Corp., owned by the Lopez family's ABS-CBN Corp., and the group of politician Luis Chavit Singson, who last year launched a failed bid for the third telco slot.

The agreements are aimed at helping DITO, backed by the group of Davao-based businessman and presidential friend Dennis A. Uy and state-run China Telecom, reach its tough coverage commitments to the National Telecommunications Commission (NTC).

"These two deals allow DITO to tap reliable local partners and their existing telecommunication infrastructure assets to support our network rollout, without having to build everything from scratch; done to ensure that we soon deliver on our promise of faster, more affordable and most importantly secure internet connectivity for our countrymen," DITO chief administrative officer Adel A. Tamano said in a statement.

These are DITO's first known tie-ups with the private sector. Last month, it signed an agreement with the Armed Forces of the Philippines to build facilities inside military camps.

Defense Secretary Delfino Lorenzana see-

lier said the deal with the AFP was not yet final and required his approval.

DITO signaled its openness to partner with other groups. Under its commitments to the NTC, the company promised to cover at least 97 percent of the population on its first year—a period that would end on July 8, 2020.

Over its five-year commitment period, it promised to cover 84 percent of the Philippines and offer internet speeds of at least 55 megabits per second.

In its statement, DITO said the deal with SkyCable—a growing player in the broadband space—covered the latter's unused fiber optic cables within Metro Manila.



Q & A on Consumer Rights

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Rice tarriffs credited for higher BOC collections

Collections from the BOC's financial services slipped on its reported rice were helped by the Bureau of Customs (BOC) tax take, which grew 12.4 percent to P58.9 billion in September.

Initial data from the government's most

corrupt, last month same nine-month period in 2018. climbed from P52.4 billion a year ago.

From January to September, the BOC collected a total of P477.5 billion, up 9.2 percent from P437.1 billion during the

Finance Secretary Carlos G. Dominguez III

several factors. Among these were a stronger peso, fewer tax credits, less delay in payments and higher collection from rice tariff.

The other week, P10.7 billion in duties.